

Quant and Exalmar agree to end the maintenance service contract

Quant Service Peru S.A.C (“Quant”) and Pesquera Exalmar S.A.A. (“Exalmar”) have mutually agreed to end the maintenance service contract as of 31 May 2023 due to extreme weather conditions affecting the entire fishing industry. Quant will reduce its contract portfolio value with approximately EUR 10,9 million in its second quarterly report in 2023.

On March 29, 2021, Quant announced the signing of a six-year maintenance contract with Exalmar, a leading company in the fishing industry in Peru. The first year of the contract included a review of the current maintenance operations, the initial review period has been extended to accurately plan for the assumption of the full responsibility for the maintenance execution within Exalmar.

Following extreme weather conditions of the El Nino weather phenomena, on the coast of Peru and other areas of Pacific Ocean, the availability of fish for the fishing industry has become very limited. These circumstances are expected to continue for a period long enough to result in severe difficulties for the entire fishing industry.

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Quant AB (publ)

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Quant AB (publ) is a global leader in industrial maintenance. For over 30 years, we have been realizing the full potential of maintenance for our customers. From embedding superior safety practices and building a true maintenance culture, to optimizing maintenance cost and improving plant performance, our people make the difference. We are passionate about maintenance and proud of ensuring we achieve our customers’ goals in the most professional way. The group operates internationally in 12 countries world-wide, employing 3,100 people. The parent company is located in Stockholm, Sweden. For more information about the group, please visit www.quantservice.com.

This information is information that Quant AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-05-29 17:00 CEST.

Attachments

[Quant and Exalmar agree to end the maintenance service contract](#)