

## **Gustav Ruda new Head of Acquisitions and Business Development**

**Gustav Ruda has been appointed new Head of Acquisitions and Business Development in Indutrade AB. He will assume his new position on March 1 2025 and will report to Bo Annvik, President and CEO, and be part of the Group Management team.**

The change is part of a structured succession where Jonas Halvord, the current Head of Acquisitions and Business Development, will move into a role as Senior Advisor and continue to work with acquisitions on a part-time basis.

“Gustav Ruda is an experienced acquisition specialist and I look forward to welcoming him to the Group Management team and continuing our value-creating acquisition journey together. Even though Jonas Halvord will continue his involvement in Indutrade, I would like to take this opportunity to thank him for his solid contribution over the years. Under his leadership, Indutrade has completed many successful acquisitions and built a scalable acquisition organisation for future profitable growth”, said Bo Annvik, President and CEO of Indutrade.

Gustav Ruda has worked with acquisitions and business development within Indutrade for the past ten years. He has also been a Business Controller for a business area within Indutrade and has previous experience from an investment company and as a management consultant. He has an M.Sc. in Industrial Engineering and Management from KTH Royal Institute of Technology and has conducted studies at Stockholm School of Economics.

“Indutrade has a solid position in the acquisition market with a strong brand and a philosophy that attracts driven entrepreneurs. I am very honoured by this opportunity and look forward to welcoming more companies to Indutrade”, said Gustav Ruda.

### **For further information, please contact:**

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### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of over 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 32.5 billion in 2024, and the share is listed on Nasdaq Stockholm in Sweden.*