

PRESS RELEASE

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Sten Wranne and David Wallinder are proposed as new board members

FunRock AB (under name change to Fragbite Group AB) has recently convened an Annual General Meeting on June 29, 2021. A group of investors in the company proposes that Sten Wranne and David Wallinder be elected as new board members.

During his career, Sten Wranne has held a number of different CFO roles, including 2015 - 2019 at Stillfront Group, but also at companies such as Adcore AB and Connecta AB. He has extensive experience in financial management, M&A in both gaming and other industries in addition to board work. Sten is currently a board member of i.a. management consulting company Influence Consulting Group AB. Sten has a master's degree in Engineering Physics from Chalmers University of Technology. In his role as CFO at Stillfront, Sten worked with the listing process, financial reporting, investor relations, financing and a number of acquisitions, which over time proved to be instrumental in laying the foundation for Stillfront's success.

David Wallinder has a Master of Business Administration with a focus on financing from Stockholm University. David has more than 15 years of experience as an entrepreneur in gaming and tech where he has founded several companies (including FunRock) and worked with M&A. Furthermore, David has previous experience from board assignments, advisory roles and investments in technology-intensive companies.

- It is extremely gratifying that two people with such meritorious backgrounds want to get involved in our board work. It adds further strength and relevant expertise to our Board and I look forward to a good collaboration on our continued growth journey both organically and through further acquisitions, comments Stefan Tengvall, President and CEO of Fragbite Group.

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About us

Fragbite Group is a digital gaming entertainment group with subsidiaries active in the mobile games and e-sports industry. The group consists of companies with people who all share the same passion for gaming. The Group is headquartered in Stockholm, Sweden and has physical representation in Alexandria, Egypt and in Montpellier and Nancy, France. The group has two internal game development studios and employs approx. 50 employees. The subsidiaries Funrock Development AB and P Studios AB develop, publish, distribute and market mobile games for the global gaming market. Fragbite AB is one of the Nordic region's leading E-sports media companies that organizes and broadcasts e-sports tournaments live. Playdigious SAS is a publisher that adapts games for mobile devices and develops indie games.

Attachments

[Sten Wranne and David Wallinder are proposed as new board members](#)