

BOHO GROUP WELCOMES FERNANDO MORENO GROUP AS SHAREHOLDER AND PROPOSED BOARD MEMBER

Boho Group AB (publ) announces that Fernando Moreno has acquired 1,000,000 shares in Boho Group from current shareholder Mattias Kaneteg. In connection with this transaction, Fernando Moreno is being proposed as a new member of the Board of Directors of Boho Group.

The Moreno family is widely regarded as one of the long-established families on the Costa del Sol within real estate development and construction. With an active presence in the region for over 60 years, the family has built a strong portfolio of real estate assets.

The seller, Mattias Kaneteg, currently owns 14,7 % of the shares in Boho Group. Mr. Kaneteg has chosen to carry out this block trade in order to enable Fernando Moreno's entry as a shareholder and to propose him as a board member of Boho Group. In conjunction with the transaction, Mattias Kaneteg comments: "I strongly believe that Fernando and his family will give Boho Group the necessary support to aggressively grow Boho Group" the company while taking a more active role through his participation on the Board of Directors. The nomination committee and the main shareholders of Boho Group have reviewed the proposal and stand behind the nomination of Fernando Moreno as a new board member.

The company will shortly convene an extraordinary general shareholder meeting to nominate Fernando Moreno as a member of the board of directors.

Commenting on the transaction, Andreas Bonnier, CEO of Boho Group, said:

"We welcome Fernando Moreno and his family as shareholders in Boho Group and look forward to actively working together to continue developing Boho Club both locally and in other regions. Fernando comes with significant experience and networks that will support our development going forward."

Fernando Moreno added:

"I have eyed Boho Club for quite some time, and see it as the last diamond on the prestigious Golden Mile with huge potential. I look forward to working with Andreas and the whole company to help take it to the next level."

If you have any questions, please contact:

Boho Group AB (publ)

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About the company

Boho Group is a hotel development and operating company at the top end of design and quality, operating on the Spanish Costa del Sol. The company was founded in 2014.

Boho Group owns and operates Boho Club, a boutique resort on the Golden Mile in Marbella that is award-winning for its design and architecture. Since its launch in 2019, both the hotel and the restaurant have established themselves as a leading player in Marbella. Visit the Boho Club website, www.bohoclub.com, to book a hotel room or a table in the restaurant. The restaurant is open every day and serves breakfast, lunch and dinner.

Mangold is the Company's Certified Adviser. Mangold can be reached on telephone number 08-503 015 50 or e-mail ca@mangold.se.