

Press Release

Abliva AB (publ), 556595-6538
19 April 2024 15:40:00 CEST - Lund,
Sweden



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Abliva publishes rights issue outcome

Abliva AB (Nasdaq Stockholm: ABLI) ("Abliva") or the "Company" today announces that the new share issue with preferential rights for existing shareholders, announced by the Company on 22 February 2024 (the "Rights Issue"), has been completed. In the Rights Issue, 184,931,634 shares, corresponding to approximately 64.2 percent of the Rights Issue, were subscribed for with the use of subscription rights. In addition, 3,241,219 shares, corresponding to approximately 1.1 percent of the Rights Issue, were subscribed for without the use of subscription rights and 99,908,735 shares, corresponding to approximately 34.7 percent of the Rights Issue, were subscribed for by share issue guarantors. In total, the Rights Issue was subscribed to 100 percent, which implies that Abliva raises approximately SEK 46 million before deduction for transactions costs. The rights issue is part of an approximately SEK 88 million financing that also includes a directed issue of convertible bonds to a limited number of certain existing shareholders and institutional investors, provided that the result from the interim analysis, in mid-2024, is positive (non-futile).

Through the Rights Issue, Abliva raises approximately SEK 46 million before transactions costs, which are estimated to amount to approximately SEK 6.5 million. The final outcome shows that 184,931,634 shares, corresponding to approximately 64.2 percent of the Rights Issue, were subscribed for with the use of subscription rights. In addition, 3,241,219 shares, corresponding to approximately 1.1 percent of the Rights Issue, were subscribed for without the use of subscription rights and 99,908,735 shares, corresponding to approximately 34.7 percent of the Rights Issue, were subscribed for by share issue guarantors.

Through the Rights Issue, the Company's share capital increases by SEK 14,404,079.40 from SEK 52,814,958.25 to SEK 67,219,037.65 and the number of shares increases by 288,081,588 shares from 1,056,299,165 shares to 1,344,380,753 shares.

Trading in paid subscribed shares (BTA) on Nasdaq Stockholm will continue under the short name ABLI BTA until the Rights Issue has been registered with the Swedish Companies Registration Office (Sv. Bolagsverket), which is expected to take place on or around May 8, 2024. After that, BTA will be converted into shares after approximately one week.

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Allotment of shares subscribed for without the use of subscription rights has been made in accordance with the principles set out in the prospectus that has been prepared for the Rights Issue and published by the Company on 27 March 2024. Notice of allotment is provided through the distribution of a settlement note by mail to the respective subscriber. Allotted shares shall be paid for in accordance with the instructions on the settlement note.

"I would like to take this opportunity to thank everyone who participated in the rights issue. Your participation ensures that we can continue our work in the KL1333 program while we carry out the interim analysis. In addition, this financing will allow us to prepare for the final stage of the FALCON study while providing additional runway to discuss the program with potential partners and investors", said Ellen Donnelly, CEO of Abliva AB.

Holders of convertible bonds shall convert the entirety of the loan amount within five banking days from the time at which the Company announces the interim data from the KL1333 Phase 2 study, estimated in mid-2024, if it results in a positive, i.e. non futile, outcome.

Advisors

Hagberg & Aneborn Fondkommission AB is the sole global coordinator and bookrunner in connection with the Rights Issue. Cirio Advokatbyrå AB is legal advisor to Abliva in connection with the Rights Issue.

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Abliva – Delivering mitochondrial health

Abliva discovers and develops medicines for the treatment of mitochondrial disease. This rare and often very severe disease occurs when the cell's energy provider, the mitochondria, do not function properly. The company has prioritized two projects. KL1333, a powerful regulator of the essential co-enzymes NAD⁺ and NADH, has entered late-stage development. NV354, an energy replacement therapy, has completed preclinical development. Abliva, based in Lund, Sweden, is listed on Nasdaq Stockholm, Sweden (ticker: ABLI).

Abliva AB (publ) - the mitochondrial medicine company. The company is listed on Nasdaq Stockholm, Small Cap, under the ticker symbol ABLI.

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This press release is not a prospectus.

Attachments

[Abliva publishes rights issue outcome](#)