

Lapin Kumi, part of Citira, acquires the business of Rengas Park

Lapin Kumi, part of Citira, is today acquiring the business of Rengas Park in Kangasala, near Tampere in southern Finland. This partnership strengthens Citira's presence in Finland and adds a well-established local tire service provider to the group, further expanding our network across Northern Europe.

"We have for some time been asked when Lapin Kumi will come to Pirkanmaa. Rengas Park offers an excellent entry point for us in this market, and the strong foundation they have built over the years played a key role in starting our discussions," says Ville Ruokanen, CEO of Lapin Kumi.

Rengas Park has rapidly grown into one of the largest tire companies in Pirkanmaa, underpinned by a commitment to providing customers with the best possible service.

"We are extremely pleased to become part of Lapin Kumi. The most important aspect for us in this transaction was finding a partner who shares our values and service culture. As part of Lapin Kumi, we will be able to further develop our operations in the future while remaining true to the same values. We look forward with enthusiasm to the future as part of Lapin Kumi," says Joripekka Ekholm, CEO of Rengas Park.

The transaction is the next step in Lapin Kumi's growth journey. With the acquired tire shops, revenue has more than doubled since 2017.

"Behind this growth is the excellent service provided by Lapin Kumi's 260 top professionals, the independence from tire brands, as well as their name carrying the positive associations with Lapland," says Ville Ruokanen.

The acquisition will be finalized by the end of November, and the Kangasala branch will continue to operate under its current name for now.

Contact

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About Lapin Kumi

Lapin Kumi is an independent tire service chain in Finland, founded in Roveniemi and run by the Ruokanen family since 1947. The current CEO, Ville Ruokanen, represents the third generation in the family business. Ville's grandfather, Veikko Keskiruokanen, started the company by repairing rubber boots. Lapin Kumi is part of Citira.



About Citira

Citira is a circular tire management provider. Our company offers tire service, collection and retreading of worn-out tires, as well as sale and delivery of replacement tires. Our inhouse logistics enables a circular flow of products – delivering replacement tires, while collecting used casings.

Citira strives to make tire management convenient and sustainable for transport companies and vehicle users. Our company supports customers in gaining more uptime, reduce environmental impact, lower costs, and meet safety requirements.

Citira consists of 119 directly operated service stations, 39 affiliated service stations, 5 retreading sites, 1000+ employees and inhouse logistics covering the Nordics and Poland. Our mission is to keep society moving in a convenient, sustainable way.

For more info visit citira.com and follow us on Linkedin.