



Net Insight signs frame agreement with Three Sweden for 5G launch

Stockholm, Sweden – Net Insight has signed a frame agreement with Three Sweden ('Three') for a broader rollout of Net Insight's 5G synchronization solution in Three's mobile network to support its further 5G rollout. The frame agreement is worth about SEK 30 million.

Three Sweden selected Net Insight and placed an initial order of approximately SEK 2 million in Q2, 2022. The delivery of Net Insight's Nimbra Time Nodes took place in Q3 and the first synchronization products have now gone live in Three Sweden's network. The two companies have continued to work in close cooperation to plan for a broader rollout of the solution to provide fully GPS/GNSS independent synchronization of Three Sweden's 5G network. The parties have therefore signed a frame agreement to enable Three Sweden to order products for a full nationwide rollout. Deliveries will begin at the end of 2023 with a larger rollout in the first quarters of 2024.

"After extensive trials and our initial rollout, we are confident that Net Insight's 5G time synchronization is fully compliant with our requirements for a GPS independent network," says Per Stigenberg, CTO of Three. "It has proved to be the most flexible, reliable, and cost-effective solution for Three's high 5G standards."

"Our 5G time synchronization has received great interest from mobile operators and we are very pleased that Three Sweden has chosen our solution for their 5G network," says Crister Fritzson, CEO of Net Insight. "Besides being GPS independent, it is completely open and virtualized to meet with the future requirements of new services and applications that 5G enables and a mobile operator such as Three embodies."

For further information, please contact:

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About Net Insight

Net Insight (Nasdaq: NETI B) provides the highest performing, most open video transport and media cloud technology for the media industry and offers a GNSS/GPS independent time synchronization solution for TDD 5G networks through its Precision TimeNet product. Precision TimeNet provides the highest accuracy and performance while dramatically reducing CAPEX and OPEX for MSOs and speeding up 5G roll-outs by working over existing IP/MPLS networks.

With over 25 years of experience from the professional media industry where the world's leading media providers have relied on Net insight's Emmy®-winning Nimbra-solution to guarantee their media transport and to accurately synchronize TV and media services over existing IP networks independently of GNSS/GPS. Net Insight now brings this uniquely established knowledge into the future mobile networks to solve 5G TDD time synchronization independent of GNSS/GPS. Solving time synchronization in 5G and 6G TDD networks through approaching it as an open disaggregated virtualized end-to-end service provided independent of the underlying network is for Net Insight the only future proof approach.

For more information, please visit netinsight.net

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About Three Sweden

For more information, please visit www.tre.se

This information is information that Net Insight is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-03-08 15:00 CET.

Attachments

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