

**Press Release**  
**20 April 2021 12:00:00 CEST**

## **Soltech Energy acquires 100% of Rams E1**

On April 20, Soltech Energy Sweden AB (publ) acquired 100 percent of the shares in Rams E1 AB with access on May 3, 2021. The company has sales of approximately SEK 70 million and 30 employees based in Angered. The plan now, together with Soltech, is to integrate solar energy into the product range and increase both sales and earnings. The acquisition means that the Soltech Group further strengthens its offering in electrical engineering and installation linked to solar energy, charging and storage. The acquisition of Rams E1 is financed entirely from its own cash and with newly issued Soltech shares. Rams E1 is expected to contribute approximately SEK 46 million in sales during 2021 (8 months) with a positive result.

Soltech has an offensive growth strategy with acquisitions in the solar, roof, facade and electrical engineering industries. Together, these companies will create synergy effects and build a strong group with cross-border expertise. As part of the growth strategy, Soltech has now acquired its second company in the electrical engineering industry, which will strengthen Soltech's positioning as a partner in electrification, solar energy and charging and storage infrastructure.

- We are very pleased to welcome Rams E1 to Soltech, which will be our second acquisition in the electrical engineering industry. It is a well-known company in a growing region whose corporate culture is permeated by long-termism and professionalism, something that is completely in line with our values. This means that we are even more equipped for an electrified future and to offer our customers a powerful solar energy group with the capacity to take responsibility for the entire value chain, says Stefan Ölander, CEO of Soltech Energy.

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Rams El was founded in 1993 and has since had a successful history and specializes in, among other things, electrical engineering, telecommunications and network installations and service work. The company's customers are found in both the public and private sectors, where the projects often consist of hospitals, industries, schools and commercial properties. Now the company is adding solar energy to its competencies when joining the Soltech Group.

- That we now become part of Soltech is something we look forward to. Soltech is the ultimate owner as the demand for expertise in solar technology grows daily. The fact that we can now add solar energy to our core business will create positive rings on the water, for both customers and employees but also in the industry. We are ready to take the step from being more of a traditional electrical engineering company to now also becoming a solar technology company and it is a very exciting journey that starts today, says Johan Adelbjer, CEO of Rams El.

**For more information contact:**

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**About SolTech Energy Sweden AB (publ)**

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Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The Group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese venture is conducted, Soltech Sales & Support, NP Group, Swede Energy Power Solutions, MeraSol, Soldags, Takorama, Fasadsystem, Measol, Takrekond, Din Takläggare, Annelunds Tak, Ljungs Sedum Entreprenad, Provektor and Rams El. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 60 000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se). For more information see: [www.soltechenergy.com](http://www.soltechenergy.com)

**Attachments****[Soltech Energy acquires 100% of Rams El](#)**