



Press Release

27 April 2026 22:30:00 GMT

## Arion Bank hf.: Moody's affirms Arion Bank's long term issuer ratings with a stable outlook following that the merger between Arion Banka and Kviká will not proceed

**Moody's Ratings affirmed Arion Bank's A2 long-term and P-1 short-term foreign and local currency deposit ratings, the A3 long-term foreign and local currency issuer ratings and A3 senior unsecured rating with stable outlooks on the long-term ratings.**

The rating action follows the announcement from Arion Bank on April 15, 2026 that its board of directors had decided to discontinue the merger plans.

Please find further information attached

### **For any further information please contact:**

---

Theodór Friðbertsson, Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760 or Eiríkur Dor Jonsson, Head of Treasury at Arion Bank, [eirikur.jonsson@arionbanki.is](mailto:eirikur.jonsson@arionbanki.is), tel. +354 856 7171

### **Attachments**

---

[Rating Action Moodys Ratings Affirms Arions 27Apr2026 PR 522898](#)  
[Arion Bank hf.: Moody's affirms Arion Bank's long term issuer ratings with a stable outlook following that the merger between Arion Banka and Kviká will not proceed](#)