

Patriam issues new secured corporate bonds of SEK 140 million

Patriam Lilla Essingen AB (publ), which is a subsidiary of Patriam Invest AB, has completed an issue of secured corporate bonds of SEK 140 million. The proceeds will be used to refinance an acquisition loan that was taken out in connection with the company's property acquisition at Lilla Essingen.

The bond has a maturity of 6 months, with an option to extend another 6 months, and runs at an interest rate of Stibor/Euribor 6m+10%. The issue was well received by the market and was oversubscribed.

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About Patriam

Patriam is a family-owned real estate developer based in Stockholm. The group was founded in 2015 and has its roots in the EBAB Group, which is one of Sweden's largest in projects and property development. Patriam is an experienced developer that focuses on attractive locations where both demand and purchasing power are expected to be good. Patriam is currently working on a handful of projects in Stockholm.

Attachments

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