



Sotkamo Silver AB: Insiderinformation, positive profit warning. High silver price increases profitability.

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The silver price has remained above market consensus expectations in early 2026, and we are raising our earnings guidance for 2026.

New guidance for 2026

- The Company expects to produce 0.9 -1.2 million ounces of silver
- Annual EBITDA is expected to be over 33 MEUR
- Net debt-to-EBITDA is expected to be below 0.1 at year-end

The Company's profitability is significantly affected by external factors, such as metal prices and exchange rates and internal factors like uncertainties related to ore volumes and metal grades.

Previous guidance (given 20 February 2026)

- The Company expects to produce 0.9 -1.2 million ounces of silver
- Annual EBITDA is expected to be over 25 MEUR
- Net debt-to-EBITDA is expected to be below 1.0 at year-end

Mikko Jalasto

CEO, Sotkamo Silver AB

Sotkamo Silver in brief

Sotkamo Silver is a mining and ore prospecting company that develops and utilises mineral deposits in the Kainuu region in Finland. Sotkamo Silver supports the global development towards green transition technologies and produces the metals needed responsibly and by taking local stakeholders into account. Sotkamo Silver's main project is a silver mine located in Sotkamo, Finland. In addition to silver, the mine produces gold, zinc and lead. The company also has mining and ore prospecting rights for mineral deposits in the vicinity of the silver mine in Kainuu. Sotkamo Silver Group consists of the parent company Sotkamo Silver AB and its wholly owned Finnish subsidiary (Sotkamo Silver Oy). Sotkamo Silver is listed at NGM Main Regulated in Stockholm (SOSI), Nasdaq Helsinki (SOSI1), and Börse Berlin.



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Read more about Sotkamo Silver on www.silver.fi/en/

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