

BeammWave - High expectations on customer dialogues

Redeye states that BeammWave's Q2 report aligned with expectations. Customer dialogues continue with the advancement of the technical platform. BeammWave sold its first development platform in Q1 2024. Redeye believes BeammWave has held several consecutive meetings with prospects, which it expects to result in a development order during H2. Based on Redeye's trading volume calculation, guarantors may have sold up to 70% of their allotment (excl. Concejo); henceforth, this overhang should be rescinded. Redeye expects customer dialogues to catalyse the share, allowing for successful capital raise through the warrants. Redeye adjust its fair value range 8-25%.

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Attachments

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