

Interim report third quarter 2026

SEK 39,973m

Investment portfolio value

21.2%

Return on equity

SEK 4.05

Earnings per share

12.88%

CET1 ratio

Key events in the third quarter

- Profit before tax amounted to SEK 503m, compared with SEK 349m in the corresponding quarter of the previous year. Return on equity was 21.2 per cent, compared with 17.6 per cent in the comparative quarter.
- Investments in new portfolios totalled SEK 1.6 billion during the quarter, resulting in a total investment portfolio of SEK 40.0 billion at the end of the period. After the quarter had been closed, another SEK 1 billion of portfolio investments have been signed.
- Collection performance at 103 per cent, same level as the corresponding quarter of the previous year.
- Robust capital- and liquidity levels with a CET1-ratio of 12.88 per cent as at 30 September.
- The board of directors decided to raise the company's profitability target to a return on equity exceeding 20 per cent (before >15 per cent) and also adjusted the dividend policy to 30–40 per cent (today, 25–30 per cent). The targets for earnings per share-growth of 15 per cent, and a CET1-ratio at 2.3–3.3 percentage points above regulatory requirements, remain unchanged.
- The company announced a new portfolio growth ambition of an investment portfolio at SEK 60 billion by the end of 2030.

Key ratios¹⁾

SEK m	Quarter 3 2026	Quarter 3 2025	Change %	Quarter 2 2026	Change %	Jan-Sep 2026	Jan-Sep 2025	Change %	Full-year 2025
Total operating income	1,403	1,051	33	1,444	–3	4,015	3,125	28	4,405
Profit/loss before tax	503	349	44	632	–20	1,529	992	54	1,484
Profit/loss for the period	384	284	35	474	–19	1,195	778	54	1,139
Return on equity, %	21.2	17.6	3.6 pp	27.5	–6.3 pp	22.6	16.2	6 pp	17.6
Investment portfolio acquisitions	1,585	2,355	–33	6,056	–74	9,677	5,957	62	9,943
Basic earnings per share, SEK	4.05	3.00	35	5.15	–21	12.76	7.75	65	11.59
Diluted earnings per share, SEK	4.05	3.00	35	5.15	–21	12.76	7.75	65	11.59

SEK m	30 Sep 2026	30 Sep 2025	Change %	30 Jun 2026	Change %	31 Dec 2025
Gross 180-month ERC ²⁾	67,836	52,258	30	66,864	1	56,571
Investment portfolio value	39,973	31,565	27	39,208	2	33,356
CET1 ratio, %	12.88	12.21	0.67 pp	13.03	–0.15 pp	10.80

1) For further explanations, see definitions at the end of this report.

2) Of which co-investments SEK 4,288m (3,100).

Statement by the CEO

Dear Shareholders,

The third quarter of 2026 was yet another stable and profitable quarter for Hoist Finance. We invested SEK 1.6 billion in new portfolios, bringing our total investment portfolio to SEK 40 billion. Profit before tax amounted to SEK 503 million and return on equity came in at a strong 21.2 per cent.

The third quarter is traditionally the weakest quarter of the year due to summer holiday periods in Europe. Despite this, we delivered strong collection performance at 103 per cent, with total collections of nearly SEK 3 billion.

On 9 September, we held a Capital Markets Day at which we presented Hoist Finance's view of the market and gave a strategic update. We also updated two of our four financial targets:

- **Return on equity:** The target was raised to at least 20 per cent.
- **Earnings per share (adjusted for AT1 costs):** We aim to generate an average annual growth rate of 15 per cent up to 2030 (the same level as previously).
- **Capital base:** A CET1-ratio that is 2.3–3.3 percentage points above regulatory requirements (as previously).
- **Dividend policy:** from the full year 2027, increase the dividend to 30–40 per cent of net profit, with the level to be determined annually taking into account our capital position and the prospects for profitable growth.

We also presented a new portfolio growth ambition, aiming for an investment portfolio of SEK 60 billion by the end of 2030. I would like to emphasise once again that this is merely an ambition; no one at Hoist Finance is measured on the basis of investment volume – for us, it is return on equity that counts.

Based on that reasoning, one might ask why we have a portfolio growth ambition at all? We are profitable today – why not stop there and distribute more capital to our shareholders? We want to continue to grow because we see more scale benefits coming through from a larger portfolio. In recent years, we have improved the efficiency of our organisation and implemented a flexible operational model – and we see room to strengthen our operational leverage further, which is reflected in our raised return on equity target. Hoist Finance remains a growth company; when we invest at the rates of return we are currently achieving, it is through growth that we create the most value for our shareholders and other stakeholders.

I would like to take this opportunity to thank everyone who joined in on our Capital Markets Day, both in person and online, for your contributions to the event, which featured many questions and interesting discussions. For those of you who were not able to attend, a recording is available on our website.

Investment Management

We invested SEK 1.6 billion in new portfolios during the quarter, bringing our total investments for the first nine months of the year to SEK 9.7 billion. This compares with SEK 9.9 billion invested in the full year 2025.



Photo: Håkan Målbäck

Hoist Finance remains a growth company; when we invest at the rates of return we are currently achieving, it is through growth that we create the most value for our shareholders.

Our investment levels will continue to fluctuate from quarter to quarter, reflecting both our discipline and sellers' steering, where the pressure to close portfolio sales is generally higher ahead of half-year and full-year closures. The market remains active and we have a strong pipeline for the final months of the year and the start of 2027.

The vast majority of investments during the third quarter took place in the primary market; meaning portfolios we acquired directly from lending banks. We invested mainly in France, Italy and Poland, and also closed a number of portfolios in the UK.

Loan Management

Operationally, the third quarter – and August in particular – is our seasonally weakest quarter, given the holiday periods. Despite this, total collections amounted to almost SEK 3 billion – in line with the second quarter – with strong collection performance at 103 per cent. We have a proactive model whereby we continuously monitor the collection performance across all our portfolios and are quick to implement measures if and when generated cash flow deviates from the forecast.

During the quarter, we have focused on the integration of Azzurro Associates in the UK, which we acquired during the final days of the second quarter. Through the Azzurro acquisition, we have particularly strengthened our position in the SME segment, with in-house teams in both loan management and investment management. Azzurro also has a small unit that provides loan management as a service. This is not new in Hoist Finance; we have, for example, had such a unit in Germany for many years. However, our strategy remains to focus on managing portfolios that we own ourselves.

Capital and Funding

During the third quarter, our average cost of funding fell from 3.23 per cent to 3.21 per cent, despite higher market interest rates. Rising market interest rates affect our cost of funding with a delay, as all deposits we take in through the savings accounts we offer across Europe are fixed-term. Our bonds often have floating interest rates linked to STIBOR, so there is a little more fluctuation there. At the same time, rising interest rates also mean that our liquidity reserve – which stood at SEK 27 billion as at the third quarter – yields a better return. In this way, we have a natural 'hedge' when the markets are volatile. And, not least, rising market interest affect pricing on the non-performing loans market, as future cash flows are valued at a lower rate.

Our capital position remains strong, with solid organic capital generation. At the end of the third quarter, our CET1 ratio stood at 12.9 per cent, approximately 4 percentage points above the regulatory requirement. We thereby have ample purchasing power also going forward.

Outlook

As we outlined at our Capital Markets Day, the market for non-performing loan portfolios is constantly changing. It is always difficult to predict how the external environment will develop, but at present, we are seeing concerns over interest rates, inflation, sovereign debt levels and currency markets in Europe and the US – and we are seeing a transaction portfolio market where banks are selling off non-performing loans earlier than before. Various initiatives from regulators are pushing banks to keep their balance sheets as orderly as possible, which is driving structural changes in both the transaction market and in loan management.

To succeed in this changing environment, a high degree of flexibility is required. This is where Hoist Finance stands out. We are a nimble and forward-looking organisation, from the board right through to every operational loan management team. Our investment team, together with our local teams and partners, are experienced and highly skilled at adapting to changing circumstances.

We are working tirelessly to become the leading investor and manager of non-performing loans in Europe. With that, I would once again like to thank all of you who have invested in our company, both on the equity and on the debt side, for your trust.

Kind regards,

Harry Vranjes

Developments during the quarter, Group

Comparative figures for developments during third quarter 2026 pertain to third quarter 2025

Operating income

Operating income totalled SEK 1,403m (1,051), an increase of 33 per cent. Operating income as well as operating expenses has increased during the third quarter primarily because of the acquisition of the UK debt purchaser Azzurro Associates. The acquisition took place in June 2026, and Azzurro Associates had then a portfolio value of approximately 200 million pounds (GBP).

Interest income from acquired loan portfolios totalled SEK 1,542m (1,238) and interest expense amounted to SEK –537m (–492), with the increase attributable mainly to a growing portfolio book and higher deposit volumes. Income from interest-bearing securities at fair value, which pertain to Hoist Finance's share of co-investments recognised as SPV notes, totalled SEK 68m (47). Interest income from interest-bearing securities at fair value through other comprehensive income, which was positively impacted by the return from the expanding liquidity reserve, totalled SEK 147m (124). Other interest income totalled SEK 24m (20). Net interest income totalled SEK 1 244m (937).

The collection rate was 103 per cent for the quarter and collections against projections totalled SEK 264m (208). Portfolio revaluations conducted during the period amounted to SEK –162m (–134), of which timing effects¹⁾ of SEK –176m (–130) are mainly due to collections received earlier than expected, which can fluctuate between periods.

Net result from financial transactions totalled SEK 11m (0), of which SEK 20m (0) is attributable to changes in value of interest-bearing securities at fair value, which pertain to SPV notes.

Other operating income totalled SEK 18m (36).

Operating expenses

Operating expenses totalled SEK –895m (–702), an increase primarily driven by the acquisition of Azzurro Associates. The increase is primarily related to personnel expenses and collection costs. Portfolio acquisitions during the period affected interest income from acquired loan portfolios, as well as collection costs which totalled SEK –467m (–320). Other administrative expenses were unchanged during the quarter and amounted to SEK –134m (–134).

Net profit for the quarter

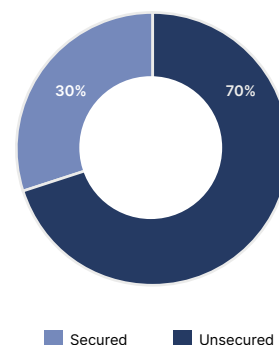
Net profit from participations in joint ventures totalled SEK –4m (0), and is attributable to the disposal of the holdings in PQH Single Special Liquidation S.A.

Income tax expense for the period totalled SEK –119m (–65), with an effective tax rate of 23.7 per cent (18.7).

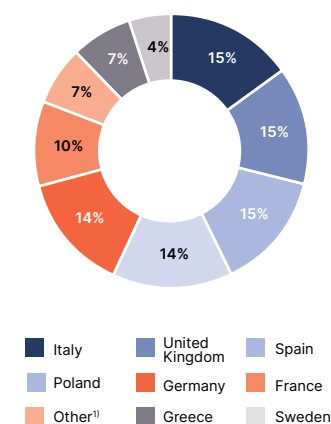
Net profit for the quarter totalled SEK 384m (284). Return on shareholders' equity was 21.2 per cent (17.6).

¹⁾ For further explanations, see definitions at the end of this report.

Breakdown, secured/unsecured investment portfolio



Breakdown, total carrying amount of investment portfolio



¹⁾ Other countries are the Netherlands, Belgium, Cyprus, Portugal and Finland

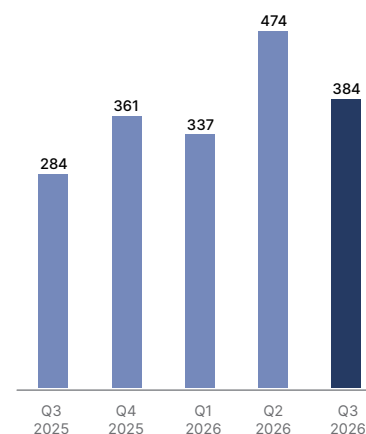
Developments during the quarter, Group

Comparative figures for developments during third quarter 2026 pertain to third quarter 2025

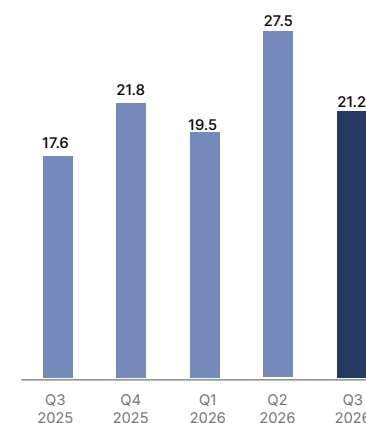
SEK m	Quarter 3 2026	Quarter 3 2025
Interest income acquired loan portfolios	1,542	1,238
Interest income co-investment	68	47
Interest income on interest-bearing securities measured at fair value over OCI	147	124
Other interest income	24	20
Interest expense	-537	-492
Net interest income	1,244	937
Impairment gains and losses	102	74
<i>of which, realised collections against active forecast</i>	264	208
<i>of which, portfolio revaluations</i>	-162	-134
Credit losses	-4	1
Fee and commission income	31	3
Net result from financial transactions	11	0
Other operating income ¹⁾	18	36
Total operating income	1,403	1,051
Personnel expenses	-281	-224
Collection costs	-467	-320
Other administrative expenses	-134	-134
Depreciation and amortisation	-13	-24
Total operating expenses	-895	-702
Share of profit from joint ventures	-4	0
Profit before tax	503	349
Income tax expense	-119	-65
Net profit for the quarter	384	284

1) This item does not correspond to an item of the same designation in the income statement, but to several corresponding items

Profit/loss after tax, SEK m



Return on equity, %



Developments during January – September, Group

Comparative figures for developments during January – September 2026 pertain to January – September 2025

Operating income

Operating income totalled SEK 4,015m (3,125), an increase of 28 per cent. Operating income as well as operating expenses increased during the period primarily due to the acquisition of the UK debt purchaser Azzurro Associates. The acquisition took place in June 2026, and Azzurro Associates had then a portfolio value of approximately 200 million pounds (GBP).

Interest income from acquired loan portfolios increased by 16 per cent and totalled SEK 4,221m (3,633). Interest expense amounted to SEK –1,553m (–1,439), with the increase attributable mainly to a growing portfolio book and higher deposit volume. Income from interest-bearing securities at fair value, which pertain to Hoist Finance's share of co-investments recognised as SPV notes, totalled SEK 202m (116). Interest income from interest-bearing securities at fair value through other comprehensive income, totalled SEK 397 (386). Other interest income totalled SEK 67m (46). Net interest income totalled SEK 3,335m (2,742).

The collection rate was 106 per cent for the period and collections against projections totalled SEK 933m (580). Portfolio revaluations conducted during the period amounted to SEK –518m (–327), of which timing effects¹⁾ of SEK –478m (–332) are mainly due to collections received earlier than expected, which can fluctuate between periods.

Net result from financial transactions totalled SEK 40m (23), of which SEK 47m (5) is attributable to changes in value of interest-bearing securities at fair value, which pertain to SPV notes.

Other operating income totalled SEK 228m (99). The change is mainly attributable to the repayment of SEK 163m from the Tax Authorities following a decision from the Tax Authorities related the right to deduct VAT.

Operating expenses

Operating expenses totalled SEK –2,481m (–2,133), an increase primarily driven by the acquisition of Azzurro Associates. The increase is primarily related to personnel expenses and higher collection costs. Portfolio acquisitions during the period affected interest income from acquired loan portfolios, as well as collection costs which totalled SEK –1,215m (–958). Other administrative expenses increased during the quarter to SEK –465m (439), an increase mainly attributable to the transaction costs related to the acquisition of Azzurro Associates (SEK 58m).

Net profit for the period

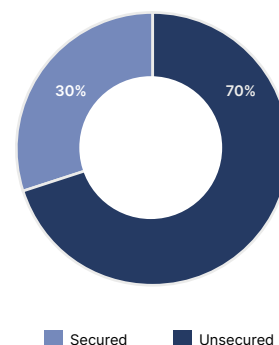
profit from participations in joint ventures totalled SEK –5m (0)), and is attributable to the disposal of the holdings in PQH Single Special Liquidation S.A.

Income tax expense for the period totalled SEK –334m (–214), with an effective tax rate of 21.8 per cent (21.6).

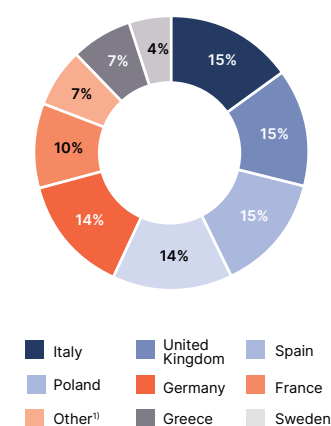
Net profit for the quarter totalled SEK 1,195m (778). Return on shareholders' equity was 22.6 per cent (16.2).

¹⁾ For further explanations, see definitions at the end of this report.

Breakdown, secured/unsecured investment portfolio



Breakdown, total carrying amount of investment portfolio



¹⁾ Other countries are the Netherlands, Belgium, Cyprus, Portugal and Finland

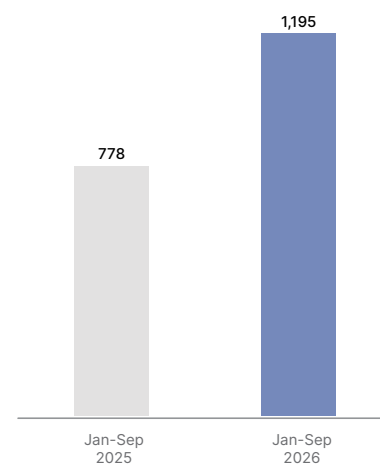
Developments during January – September, Group

Comparative figures for developments during January – September 2026 pertain to January – September 2025

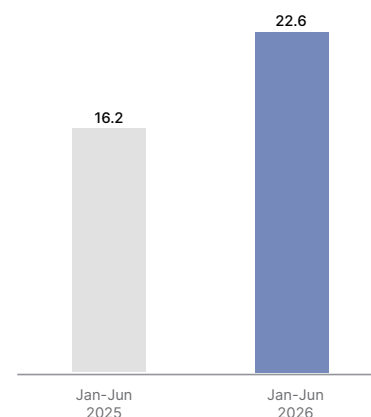
SEK m	Jan-Sep 2026	Jan-Sep 2025
Interest income acquired loan portfolios	4,221	3,633
Interest income co-investment	202	116
Interest income on interest-bearing securities measured at fair value over OCI	397	386
Other interest income	67	46
Interest expense	-1,553	-1,439
Net interest income	3,335	2,742
Impairment gains and losses	415	253
<i>of which, realised collections against active forecast</i>	<i>933</i>	<i>580</i>
<i>of which, portfolio revaluations</i>	<i>-518</i>	<i>-327</i>
Credit losses	-47	-6
Fee and commission income	44	14
Net result from financial transactions	40	23
Other operating income ¹⁾	228	99
Total operating income	4,015	3,125
Personnel expenses	-760	-676
Collection costs	-1,215	-958
Other administrative expenses	-465	-439
Depreciation and amortisation	-41	-60
Total operating expenses	-2,481	-2,133
Share of profit from joint ventures	-5	0
Profit before tax	1,529	992
Income tax expense	-334	-214
Net profit for the period	1,195	778

1) This item does not correspond to an item of the same designation in the income statement, but to several corresponding items

Profit/loss after tax, SEK m



Return on equity, %



Other information

Balance Sheet

Comparative figures for the balance sheet pertain to 31 December 2025

The balances include the effects of the acquisition of Azzurro Associates recognised as of 30 June 2026. For further information, see Note 11.

Total assets, increased from 31 December 2025, totalled SEK 70,288m (63,216). Cash and cash equivalents and interest bearing securities and portfolio carrying increased by SEK 158m to SEK 27,027m (26,869), where pledgeable municipal debt securities increased by SEK 15m to SEK 16,173m (16,158). Co-investments increased by SEK 189m to SEK 2,192m (2,003). Loan portfolio book value increased by SEK 6,427m to SEK 37,780m (31,353) as of September 30. Other assets have increased by SEK 700m.

SEK m	30 Sep 2026	31 Dec 2025	Change %
Cash and interest-bearing securities	27,027	26,869	1
Co-investments	2,192	2,003	9
Portfolio book value	37,780	31,353	21
Value change of interest-hedged items in portfolio hedging	-148	254	n.m.
Other assets ¹	3,437	2,737	26
Total assets	70,288	63,216	11
Deposits from the public	48,806	42,756	14
Debt securities issued	7,294	7,046	4
Subordinated debt	3,209	2,878	11
Total interest-bearing liabilities	59,309	52,680	13
Other liabilities ¹	2,976	3,448	-14
Equity	8,003	7,088	13
Total liabilities and equity	70,288	63,216	11

¹⁾ This item does not correspond to an item of the same designation in the balance sheet, but to several corresponding items.

In Sweden, deposits from the public amounted to SEK 17,101m (17,028), of which all is attributable to fixed term deposits of three month to three year duration. Deposits from the public in Germany, the Netherlands, Ireland, Austria and Spain totalled SEK 30,735m (23,698), of which all is attributable to fixed term deposits of three months to five-year duration. Deposits from the public in Poland totalled SEK 970m (2,030), of which all is attributable to fixed term deposits up to one year.

SEK m	30 Sep 2026	31 Dec 2025	Change %
Deposits from the public	48,806	42,756	14
Sweden (SEK)	17,101	17,028	0
Germany, The Netherlands, Ireland, Austria and Spain (EUR)	30,735	23,698	30
Poland (PLN)	970	2,030	-52

Total interest-bearing debt increased by SEK 6,629m and amounted to SEK 59,309m (52,680) as of September 30. The outstanding bond debt totalled SEK 10,503m (9,924), of which SEK 7,294m (7,046) was comprised of senior unsecured liabilities. Other liabilities have decreased by SEK 472m. Equity totalled SEK 8,003m (7,088).

Cash flow

Comparative figures for the cash flow pertain to the period January – September 2025

SEK m	Jan-Sep 2026	Jan-Sep 2025	Change, %
Cash flow from operating activities	4,197	4,469	-6
Cash flow from investing activities	-10,987	-4,114	>100
Cash flow from financing activities	4,720	2,839	66
Cash flow for the period	-2,070	3,194	n.m.

Cash flow from operating activities totalled SEK 4,197m, as compared with SEK 4,469m during the 2025 comparative period. Amortisation of acquired loan portfolios totalled SEK 4,680m (3,817). Changes in other assets and liabilities amounted to SEK -1,881m (232).

Cash flow from investing activities totalled SEK -10,987m (-4,114), with portfolio acquisition activity totalling SEK -6,747m (-5,001). During the period, investments in the liquidity reserve totalled SEK -4,607m (-2,647) and divestments corresponded to SEK 2,786m (3,406). The acquisition of Azzurro Associates, including the related loan portfolios, had a negative impact on cash flow of SEK -2,524m. For further information, see Note 11.

Cash flow from financing activities totalled SEK 4,720m (2,839). Net inflow from deposits from the public totalled SEK 4,451m (1,268). During the period, the inflow of debt securities issued amounted to SEK 661m (2,737) and re-purchases amounted to SEK -133m (-613). In addition, a new AT1 instrument of SEK 300m was issued (200). Cash flow related to dividends paid to shareholders amounted to SEK -525m (-175). During the third quarter, a share issue amounting to SEK 69 million was completed (-).

Total cash flow for the period amounted to SEK -2,070m, as compared with SEK 3,194m for the 2025 comparative period.

Capital adequacy

Comparative figures for capital adequacy pertain to 31 December 2025

At the close of the quarter the CET1 ratio was 12.88 per cent (10.80) for the Hoist Finance consolidated situation.

The CET1 capital amounted to SEK 5,949m (4,150) and the risk-weighted exposure amount has increased to SEK 46,204m (38,443) since the turn of the year.

The positive change in the CET1 ratio since the turn of the year was mainly due to Hoist Finance qualifying as an SDR on 4 February 2026, which resulted in the release of capital deductions related to the NPL backstop, contributing 2.79 percentage points to the ratio. The Group's positive result for the period and repayments on existing loan portfolios contributed increases of 3.12 percentage points and 1.06 percentage points, respectively. On the other hand, new portfolio acquisitions during the period reduced the ratio by 2.83 percentage points, while regulatory deductions for foreseeable dividends reduced the ratio by 0.94 percentage points.

Total capital amounts to SEK 8,646m (6,219) and the total capital ratio is 18.71 per cent (16.18). The Parent Company's CET1 ratio was 12.11 per cent (9.82).

All capital ratios are above the applicable regulatory requirements. A deduction for foreseeable future dividend of 30 per cent has been made from the Group's results, weighted for three quarters of 2026.

Parent Company

Comparative figures for the parent company pertain to third quarter 2025

The parent company's net interest income for the third quarter amounted to 1,121 MSEK (431), of which 542 MSEK reflects the effect of an updated assessment of future cash flows in the Italian SPVs. During the quarter, there was a significant inflow into the deposit platforms, primarily in the German market, which resulted in higher interest expense compared with the same period last year.

The Parent Company received dividends totalling SEK 247m (231) during the quarter from subsidiaries in Spain, Romania, Poland, and one of the Polish funds (Hoist I). Net result from financial transactions amounted to SEK 96 million (–38), which is primarily driven by changes in the market value of derivatives (interest rate swaps) that constitute an economic hedge against interest rate risk, but for which hedge accounting is not applied. Furthermore, the result is attributable to FX forward points related to currency forward contracts, which serve both as an economic hedge against currency risk and as hedging instruments in hedging relationships. Other operating income amounted to SEK 54 million (42) and primarily relates to Group-wide services.

Operating expenses, which amounted to SEK –429m (–414), are mainly attributable to costs related to loan portfolios, to personnel expenses and to costs for group-wide services. Profit before credit losses totalled SEK 1,087m (261).

Impairment gains totalled SEK 22m (–9) during the quarter, attributable mainly to portfolio revaluations and a higher-than-expected repayment rate on loan portfolios. During the period, an impairment charge of –3 MSEK (–) was recognized on shares in subsidiaries.

Earnings before tax totalled SEK 1,104m (249) and tax expense for the quarter amounted to SEK –212m (–54). Net profit for the Parent Company totalled SEK 892m (195).

Risks and uncertainties

At the start of the third quarter, there were expectations that oil shipments through the Strait of Hormuz would return to normal. The price of Brent crude temporarily fell below USD 80 per barrel and government bond yields declined. This optimism was largely due to a memorandum of understanding between the US and Iran to keep the Strait open, but this soon gave way to continued uncertainty and energy prices rose sharply once again. In September, Brent crude was trading at around USD 100 per barrel, with oil shipments still blocked.

Higher energy prices led to increased input costs and contributed to rising consumer prices, which together resulted in increased inflationary pressure. The ECB raised its key interest rate during the quarter and has signalled one more rates increase before year end.

Long-term interest rates in the EU, the UK and the US have risen, in light of both higher key interest rates and growing concerns about strained public finances in several countries. In Sweden, however, inflationary pressure remained relatively low during the quarter, although it has increased. Towards the end of the quarter, the Riksbank adjusted its interest rate path and is now signalling an expected rise before the end of the year.

The krona (SEK) weakened against the EUR during the quarter. This is due to increased uncertainty and the widening interest rate differential with the euro area. The krona (SEK) also weakened against the USD during the quarter.

Despite global uncertainty, Hoist Finance believes that conditions for the acquisition of non-performing loan portfolios are likely to remain favourable in the coming quarters. Higher interest rates may lead to a greater supply of non-performing loan portfolios on the market, whilst collections on existing loans in the Group's portfolios may be adversely affected.

Development of risk

Hoist Finance's overall risk profile was stable during the quarter. Various types of risk arise in the business, mainly credit risks, but also market risks, liquidity risks and operational risks.

Credit risk for loan portfolios is actively managed and monitored through a centralised risk management framework and an established investment strategy. The investment strategy is based on acquiring portfolios of granular and well-diversified exposures, distributed across national markets, asset classes and time. Credit risk, measured as realized collections against forecast, remains low at the consolidated level, with aggregate collections exceeding the target for the period. A few markets continue to show above-average credit risk and are subject to enhanced monitoring by central functions.

Credit risk for bond holdings in the liquidity reserve is assessed to remain low. To limit credit risk, investments are made only in government, municipal and covered bonds of high credit quality.

Hoist Finance continuously hedges interest rate and FX risks in the short and medium term to keep market risks at a low level.

Hoist Finance is exposed to currency risk through its acquisition of loan portfolios, mainly in EUR, PLN and GBP, while funding is primarily denominated in SEK and EUR and the reporting currency is SEK. To limit currency exposure, efforts are made to achieve a natural currency match between assets and liabilities. Currency risk is also managed through ongoing hedging using foreign exchange derivatives.

Interest rate risks are similarly managed through systematic monitoring and are hedged on an active basis with interest derivatives.

Liquidity risk is deemed to be low, with a liquidity reserve above regulatory requirements and good access to favorable borrowing rates via HoistSpar.

The framework for managing operational risks is improved on an ongoing basis and these risks are still deemed to be low.

Related-party transactions

During August 2026, the number of shares and votes in Hoist Finance AB (publ) increased as a result of the private placement carried out under the share investment program that the Annual General Meeting on May 7, 2026, resolved to establish. A total of 429,714 shares were subscribed for and allocated in the new share issue. The full terms and conditions of the program are available on the company's website.

Group Structure

Hoist Finance AB (publ), corporate identity number 556012-8489, is the parent company in the Hoist Finance Group. Hoist Finance is a Swedish publicly traded limited liability company, headquartered in Stockholm, Sweden. Hoist Finance AB (publ) has been listed on NASDAQ Stockholm since March 2015.

Hoist Finance AB (publ) is a credit market company under the supervision of the Swedish FSA. The operating Parent Company, including its subgroup, acquires, holds and manages the Group's loan portfolios. The Group's subsidiaries and foreign branch offices also provide commission-based administration services to third parties and services within the Hoist Finance Group.

Other disclosures

Transfer pricing cases

During the fourth quarter of 2025, a tax audit in Germany concerning transfer pricing (the allocation of profits between countries, in this case Sweden and Germany) for the years 2017–2021 was concluded. The tax audit was completed without any findings or adjustments. The next step is to resolve the double taxation arising from differing views held by the relevant tax authorities regarding the appropriate allocation of profits. The parent company has recognised a provision for an uncertain tax position to reflect this exposure.

Furthermore, the allocation of profit between Hoist Finance's Polish and Swedish entities is subject to dispute for certain historical periods. The parent company has recognised a provision for uncertain tax positions for some of those years. On 11 February 2026, the Administrative Court of Appeal in Stockholm issued its judgment for the years 2016–2017, ruling in favour of Hoist Finance, as a result of which the provision for 2016–2017 of SEK 43 million was reversed in the first quarter. For some subsequent years however it is currently uncertain whether the Swedish Tax Agency and Hoist Finance will reach a common view or whether the dispute will need to be resolved by a court. The total closing provision amounts to SEK 90 million.

Business combination

On 26 June 2026, Hoist Finance completed the acquisition of the UK debt investor Azzurro Associates, with a book value of approximately SEK 2.6 billion. The transaction was announced on 10 February 2026 and was completed following receipt of the required regulatory approvals and satisfaction of customary closing conditions.

The acquisition included 100% of the shares in the UK company Azzurro Associates Ltd, including its wholly owned subsidiaries Solaris Law Ltd and Solaris Law (Commercial) Ltd. In addition, 100% of the shares in the Dutch company Next Finance BV were acquired, along with a separate NPL portfolio from Azzurro Investments S.à r.l. in Luxembourg. The separate NPL portfolio was acquired by the subsidiary Hoist Finance S.à r.l. in Luxembourg.

The acquired companies and the separate NPL portfolio were consolidated into the Group as of the second quarter of 2026. For further information, please refer to Note 11.

Ongoing dispute

Hoist Finance has been informed about an ongoing dispute in one of its markets. Hoist Finance is not a party in the legal proceedings, but it cannot be entirely ruled out that the plaintiff may, in case of a favourable outcome for it in the ongoing proceedings, broaden its scope and file a claim against Hoist Finance. The risk of this happening, and if so, the size of such a potential claim, remains uncertain. The situation is monitored together with external counsel.

Subsequent events

No significant events have occurred since the end of the reporting period.

Review

This interim report has not been reviewed by the Company's auditors.

Quarterly Review

Condensed income statement

SEK m	Quarter 3 2026	Quarter 2 2026	Quarter 1 2026	Quarter 4 2025	Quarter 3 2025
Net interest income	1,244	1,093	998	953	937
Total operating income	1,403	1,444	1,168	1,280	1,051
Total operating expenses	-895	-812	-774	-793	-702
Net operating profit/loss	508	633	394	487	349
Profit/loss before tax	503	632	394	492	349
Net profit/loss	384	474	337	361	284

Key ratios¹⁾

SEK m	Quarter 3 2026	Quarter 2 2026	Quarter 1 2026	Quarter 4 2025	Quarter 3 2025
Cash EBITDA ²⁾	2,243	2,516	1,889	2,037	1,924
C/I ratio, %	64	56	66	62	67
Return on equity, %	21.2	27.5	19.5	21.8	17.6
Investment portfolio acquisitions	1,585	6,056	2,036	3,986	2,355
Basic earnings per share, SEK	4.05	5.15	3.57	3.84	3.00
Diluted earnings per share, SEK	4.05	5.15	3.57	3.84	3.00

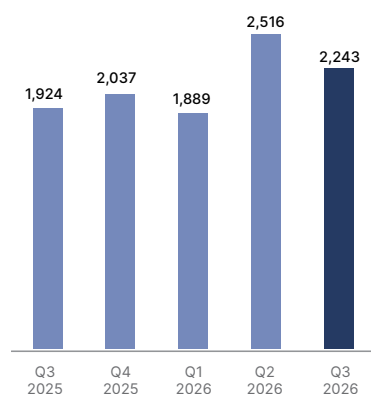
SEK m	Quarter 3 2026	Quarter 2 2026	Quarter 1 2026	Quarter 4 2025	Quarter 3 2025
Gross 180-month ERC	67,836	66,864	58,659	56,571	52,258
<i>of which co-investments</i>	4,288	4,391	4,166	3,941	3,100
Collection performance %	103	108	105	108	103
Investment portfolio value	39,973	39,208	34,402	33,356	31,565
Total capital ratio, %	18.71	18.44	19.12	16.18	18.12
CET1 ratio, %	12.88	13.03	13.86	10.80	12.21
Number of employees (FTEs)	1,252	1,237	1,035	1,025	1,009

1) For further explanations, see definitions at the end of this report.

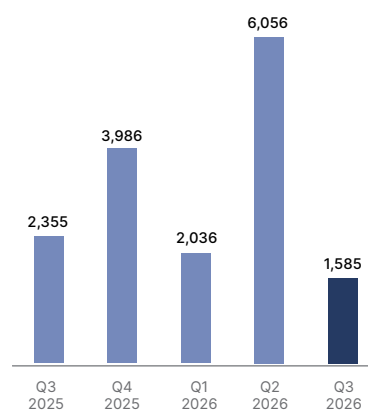
2) The calculation for cash EBITDA has been corrected in the second quarter of 2025, and the definition clarified (see page 38). The key ratio has been recalculated for previous quarters; see also the financial factbook.

For details on items affecting comparability for previous quarters, please refer to the Financial Fact Book: hoistfinance.com/Investors/reports-and-presentations2/

Cash EBITDA, SEK m



Investment portfolio acquisitions, SEK m



Financial statements

Consolidated income statement

SEK m	Note	Quarter 3 2026	Quarter 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-year 2025
Interest income acquired loan portfolios calculated using the effective interest rate method		1,542	1,238	4,221	3,633	4,896
Interest income interest-bearing securities, co-investment, measured at fair value		68	47	202	116	172
Interest income on interest-bearing securities measured at fair value over OCI calculated using the effective interest rate method		147	124	397	386	498
Other interest income ¹⁾		24	20	67	46	67
Interest expense		-537	-492	-1,553	-1,439	-1,938
Net interest income		1,244	937	3,335	2,742	3,695
Impairment gains & losses, NPL	4	102	74	415	253	502
Credit losses	4	-4	1	-47	-6	-6
Fee and commission income		31	3	44	14	18
Net result from financial transactions		11	0	40	23	2
Derecognition gains and losses	4	-3	23	6	65	129
Other operating income		21	13	222	34	65
Total operating income	3	1,403	1,051	4,015	3,125	4,405
Personnel expenses		-281	-224	-760	-676	-919
Collection costs		-467	-320	-1,215	-958	-1,295
Other administrative expenses		-134	-134	-465	-439	-640
Depreciation and amortisation of tangible and intangible assets		-13	-24	-41	-60	-72
Total operating expenses	3	-895	-702	-2,481	-2,133	-2,926
Net operating profit/loss		508	349	1,535	992	1,479
Share of profit from joint ventures	3	-4	0	-5	0	5
Profit/loss before tax	3	503	349	1,529	992	1,484
Income tax expense		-119	-65	-334	-214	-345
Net profit/loss		384	284	1,195	778	1,139
Profit/loss attributable to:						
Owners of Hoist Finance AB (publ)		355	262	1,117	678	1,014
Additional Tier 1 capital holders		29	22	79	100	125
Other non-controlling interest		0	0	0	0	0
Basic earnings per share, SEK		4.05	3.00	12.76	7.75	11.59
Diluted earnings per share, SEK		4.05	3.00	12.76	7.75	11.59

1) Of which interest income calculated using the effective interest method amount to SEK 23.6m (19.6) during the third quarter, SEK 67.3m (45.6) during Jan-Sep and SEK 67.4m during full-year 2025.

Condensed consolidated statement of comprehensive income

SEK m	Quarter 3 2026	Quarter 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-year 2025
Net profit/loss for the period	384	284	1,195	778	1,139
OTHER COMPREHENSIVE INCOME					
<i>Items that will not be reclassified to profit or loss</i>					
Revaluation of defined benefit pension plan	–	–	–	–	1
Total items that will not be reclassified to profit or loss	–	–	–	–	1
<i>Items that may be reclassified subsequently to profit or loss</i>					
<i>Currency translation difference</i>					
Currency translation differences	74	–101	211	–322	–459
Tax on currency translation differences	2	–	–12	–	3
<i>Hedging of net investment in foreign operations</i>					
Valuation gains/losses	–123	56	–323	152	263
Tax on valuation gains/losses	25	–11	66	–31	–54
Transferred to the income statement	–	–	–	–	0
Tax on transfers to the income statement	–	–	–	–	0
<i>Fair value through other comprehensive income</i>					
Valuation gains/losses	–25	8	22	71	70
Tax on valuation gains/losses	5	–2	–5	–14	–15
Transferred to the income statement	0	0	–20	–12	–20
Tax on transfers to the income statement	0	0	4	2	4
Total items that may be reclassified subsequently to profit or loss	–42	–51	–56	–154	–209
Other comprehensive income for the period	–42	–51	–56	–154	–208
Total comprehensive income for the period	342	233	1,140	624	931
Profit/loss attributable to:					
Owners of Hoist Finance AB (publ)	313	211	1,061	524	806
Additional Tier 1 capital holders	29	22	79	100	125
Other non-controlling interest	0	0	0	0	0

Consolidated balance sheet

SEK m	Not	30 Sep 2026	30 Sep 2025	31 Dec 2025
ASSETS				
Cash		0	0	0
Treasury bills and Treasury bonds	5	16,173	11,902	16,158
Lending to credit institutions	5	3,461	5,108	5,318
Lending to public		234	–	293
Portfolio book value	3, 4	37,780	30,044	31,353
Value change of interest-hedged items in portfolio hedging		–148	277	254
Interest-bearing securities, co-investment	5	2,192	1,521	2,003
Bonds and other securities	5	7,393	8,418	5,393
Shares and participations in joint ventures		–	6	6
Shareholdings in other companies		115	74	59
Intangible assets		186	194	190
Tangible assets		108	96	104
Seized assets		242	189	203
Other assets		2,069	1,080	1,508
Deferred tax assets		72	42	12
Prepayments and accrued income		412	360	362
TOTAL ASSETS		70,288	59,311	63,216
LIABILITIES AND EQUITY				
Liabilities				
Deposits from the public	5	48,806	40,483	42,756
Debt securities issued	5	7,294	6,041	7,046
Tax liabilities		691	398	373
Other liabilities		1,160	1,713	1,989
Deferred tax liabilities		205	140	254
Accrued expenses and deferred income		786	731	709
Provisions		133	117	123
Subordinated debts	5, 9	3,209	2,882	2,878
Total liabilities		62,285	52,505	56,128
Equity				
Additional Tier 1 capital holders		1,189	891	891
Share capital		30	30	30
Other contributed equity		2,227	2,159	2,159
Reserves		–687	–577	–632
Retained earnings including profit/loss for the period		5,244	4,303	4,640
Total equity		8,003	6,806	7,088
TOTAL LIABILITIES AND EQUITY		70,288	59,311	63,216

Consolidated statement of changes in equity

SEK m	Equity attributable to shareholders of Hoist Finance AB (publ)									
	Share capital	Other contributed equity	Reserves			Retained earnings including profit/loss for the period	Total	Additional Tier 1 capital holders	Non controlling interest	Total equity
			Revaluation reserve	Hedge reserve	Translation reserve					
Opening balance 1 Jan 2026	30	2,159	10	-1,158	516	4,640	6,197	891	0	7,088
Comprehensive income for the period										
Profit/loss for the period						1,117	1,117	79	0	1,195
Other comprehensive income			1	-256	199		-56			-56
Total comprehensive income for the period	-	-	1	-256	199	1,117	1,061	79	0	1,140
Transactions reported directly in equity										
Issued Additional Tier 1 capital instrument							-	300		300
Interest paid on Additional Tier 1 capital							-	-79		-79
Transaction cost Additional Tier 1 capital							-	-3		-3
New issuance of shares ¹⁾	0	69					69			69
Dividend						-525	-525			-525
Tax effect on items reported directly in equity							-	1		1
Other changes ²⁾						11	11			11
Change in other non-controlling interests	0						-		0	0
Total transactions reported directly in equity	0	69	-	-	-	-513	-444	219	0	-225
Closing balance 30 Sep 2026	30	2,227	12	-1,414	715	5,244	6,814	1,189	0	8,003

1) For more info, see Note 10.

1) Other changes relate to adjustments attributable to a previously concluded incentive program (2024) and accrual effects related to the purchase price allocation (PPA). The majority of the item relates to a correction of the opening balance following the business acquisition.

Consolidated statement of changes in equity, cont.

Equity attributable to shareholders of Hoist Finance AB (publ)										
SEK m	Share capital	Other contributed equity	Reserves			Retained earnings including profit/loss for the period	Total	Additional Tier 1 capital holders	Non controlling interest	Total equity
			Revaluation reserve	Hedge reserve	Translation reserve					
Opening balance 1 Jan 2025	30	2,160	-29	-1,367	973	3,829	5,596	1,109	0	6,705
Comprehensive income for the period										
Profit/loss for the period						678	678	100	0	778
Other comprehensive income			47	121	-322		-154			-154
Total comprehensive income for the period	-	-	47	121	-322	678	524	100	0	624
Transactions reported directly in equity										
Issued Additional Tier 1 capital instrument ¹⁾							-	200		200
Called Additional Tier 1 capital instrument ¹⁾						-23	-23	-423		-446
Interest paid on Additional Tier 1 capital							-	-100		-100
Transaction cost Tier 1 capital instrument						-9	-9	7		-2
Cancellation of shares ²⁾	-1					1	-			-
Bonus issue ³⁾	1	-1					0			0
Dividend						-175	-175			-175
Tax effect on items reported directly in equity						2	2	-2		0
Change in other non-controlling interests							-			-
Total transactions reported directly in equity	-	-1	-	-	-	-204	-205	-318	-	-523
Closing balance 30 Sep 2025	30	2,159	18	-1,246	651	4,303	5,915	891	0	6,806

1) Issued amount of SEK 200m. Called amount of EUR 40m with a FX-effect of SEK 23m.

2) Reduction of share capital by cancellation of shares, see Annual report 2025 for additional information.

3) Bonus issue without issuance of new shares, see Annual report 2025 for additional information.

Consolidated statement of changes in equity, cont.

	Equity attributable to shareholders of Hoist Finance AB (publ)									
	Reserves									
SEK m	Share capital	Other contributed equity	Revaluation reserve	Hedge reserve	Translation reserve	Retained earnings including profit/loss for the period	Total	Additional Tier 1 capital holders	Non controlling interest	Total equity
Opening balance 1 Jan 2025	30	2,160	-29	-1,367	973	3,829	5,596	1,109	0	6,705
Comprehensive income for the period										
Profit/loss for the period						1,014	1,014	125	0	1,139
Other comprehensive income			39	209	-457	1	-208			-208
Total comprehensive income for the period	-	-	39	209	-457	1,015	806	125	0	931
Transactions reported directly in equity										
Issued Additional Tier 1 capital instrument ¹⁾								200		200
Called Additional Tier 1 capital instrument ¹⁾						-23	-23	-423		-446
Interest paid on Additional Tier 1 capital								-125		-125
Transaction cost Tier 1 capital instrument						-9	-9	7		-2
Cancellation of shares ²⁾	-1					1				
Bonus issue ³⁾	1	-1					0			0
Dividend						-175	-175			-175
Tax effect on items reported directly in equity						2	2	-2		0
Change in other non-controlling interests									0	0
Total transactions reported directly in equity	-	-1	-	-	-	-204	-205	-343	0	-548
Closing balance 31 Dec 2025	30	2,159	10	-1,158	516	4,640	6,197	891	0	7,088

1) Issued amount of SEK 200m. Called amount of EUR 40m with a FX-effect of SEK 23m.

2) Reduction of share capital by cancellation of shares, see Annual report 2025 for additional information.

3) Bonus issue without issuance of new shares, see Annual report 2025 for additional information.

Hoist Finance holding own shares

Number of	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Opening balance	-	3,432,391	3,432,391
Cancellation of shares	-	-3,432,391	-3,432,391
Closing balance	-	-	-

The Annual General Meeting 2025 resolved to reduce the share capital by redemption of 3,432,391 shares held in treasury by Hoist Finance after previously having been repurchased by the company under share repurchase programs. As a result, the number of shares and votes in the company decreased by 3,432,391 in 2025. The share capital of

SEK 30,284,998.997 remained unchanged, as the Annual General Meeting simultaneously resolved on a bonus issue, without issuance of new shares, through a transfer from unrestricted shareholders' equity to share capital, whereby the share capital was restored to the same level as before the reduction.

Condensed consolidated cash flow statement

SEK m	Quarter 3 2026	Quarter 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-year 2025
Profit/loss before tax	503	349	1,529	992	1,484
– of which, paid-in interest	1,718	1,360	4,681	4,132	5,550
– of which, interest paid	–651	–617	–1,452	–1458	–2,064
Adjustment for other items not included in cash flow	456	–234	10	–476	–1,183
Income tax paid/received	–69	–45	–140	–96	–123
Amortisations on acquired loan portfolios	1,541	1,411	4,680	3,817	5,332
Increase/decrease in other assets and liabilities	–1,707	281	–1,881	232	411
Cash flow from operating activities	724	1,762	4,197	4,469	5,921
Acquired business operations	–11	–	–2,524	–	–
Acquired loan portfolios	–1,559	–1,870	–6,747	–5,001	–8,378
Disposed loan portfolios	–	88	89	143	324
Investments in bonds and other securities	–868	–1,663	–4,607	–2,647	–4,517
Divestments of bonds and other securities	1,183	350	2,786	3,406	7,827
Lending to the public	24	–	80	–	–296
Other cash flows from investing activities	56	–5	–64	–15	–26
Cash flow from investing activities	–1,174	–3,100	–10,987	–4,114	–5,066
Deposits from the public	–489	–241	4,451	1,268	4,206
Debt securities issued	300	–	661	2,737	3,999
Repurchase and repayment of Debt securities issued	0	–4	–133	–613	–858
Issuance Additional Tier 1 capital	–	200	300	200	200
Repurchase Additional Tier 1 capital	–	–	–	–446	–446
Interest paid on Additional Tier 1 capital	–29	–22	–79	–100	–125
New Share Issue	69	–	69	–	–
Dividend	–	–	–525	–175	–175
Amortisation of lease liabilities	–11	–10	–24	–32	–42
Cash flow from financing activities	–160	–77	4,720	2,839	6,759
Cash flow for the period	–610	–1,415	–2,070	3,194	7,614
Cash flow at beginning of the period	19,895	18,332	21,130	13,941	13,941
Translation difference	200	–84	425	–302	–425
Cash at end of the period¹⁾	19,485	16,833	19,485	16,833	21,130

1) Cash and cash equivalents in cash flow statement

SEK m	30 Sep 2026	30 Sep 2025	31 Dec 2025
Cash	0	0	0
Treasury bills and Treasury bonds	16,173	11,902	16,158
Lending to credit institutions	3,461	5,108	5,159
Excl. lending to credit institutions in securitisation vehicles	–148	–177	–187
Total cash and cash equivalents in cash flow statement	19,485	16,833	21,130

Parent Company

Parent Company condensed income statement

SEK m	Quarter 3 2026	Quarter 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-year 2025
Interest income	1,653	916	4,115	2,652	3,609
Interest expense	-532	-485	-1,538	-1,412	-1,903
Net interest income	1,121	431	2,578	1,240	1,706
Dividends received	247	231	697	586	1,010
Net result from financial transactions	96	-38	-328	-97	-164
Derecognition gains and losses	-2	9	7	21	13
Other operating income	54	42	325	133	192
Total operating income	1,516	675	3,279	1,882	2,757
General administrative expenses	-425	-408	-1,329	-1,216	-1,691
Depreciation and amortisation of tangible and intangible assets	-4	-6	-11	-18	-23
Total operating expenses	-429	-414	-1,341	-1,234	-1,714
Profit before credit losses	1,087	261	1,938	648	1,043
Impairment gains & losses, NPL	22	-9	137	-138	-306
Credit losses	-2	-3	-46	-10	-8
Amortisation of other financial fixed assets	-3	-	-22	-	-6
Share of profit from joint ventures	0	-	0	0	5
Operation profit/loss	1,104	249	2,008	501	727
Taxes	-212	-54	-299	-121	-167
Net profit/loss	892	195	1,709	380	560

Parent company condensed statement of comprehensive income

SEK m	Quarter 3 2026	Quarter 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-year 2025
Net profit/loss	892	195	1,709	380	560
<i>Items that may be reclassified subsequently to profit or loss</i>					
Translation difference, foreign operations	3	-1	8	-3	-4
Tax attributable to translation difference, foreign operations	-2	-	-5	-	2
Instruments measured at fair value through other comprehensive income	-25	8	22	71	70
Tax attributable to items that may be reclassified to profit or loss	5	-2	-5	-14	-15
Transferred to the income statement	0	0	-20	-12	-20
Tax on transfers to the income statement	0	0	4	2	4
Total items that may be reclassified subsequently to profit or loss	-18	5	4	44	37
Other comprehensive income for the period	-18	5	4	44	37
Total comprehensive income for the period	873	200	1,714	424	597

Parent Company condensed balance sheet

SEK m	30 Sep 2026	30 Sep 2025	31 Dec 2025
ASSETS			
Cash	0	0	0
Treasury bills and treasury bonds	16,173	11,902	16,158
Lending to credit institutions	2,395	3,939	4,190
Lending to the public	234	–	293
Portfolio book value	14,682	12,940	12,700
Value change of interest-hedged items in portfolio hedging	–227	98	56
Receivables, Group companies	8,251	8,331	7,902
Bonds and other securities	16,646	11,813	10,882
Shares in subsidiaries and joint ventures	8,567	7,744	7,756
Tangible and intangible fixed assets	20	31	30
Other assets	2,016	937	1,412
TOTAL ASSETS	68,756	57,735	61,379
LIABILITIES AND EQUITY			
Liabilities			
Deposits from the public	48,806	40,483	42,756
Debt securities issued	7,156	5,916	6,919
Other liabilities	1,852	2,364	2,578
Provisions	108	88	98
Subordinated debts	3,209	2,882	2,878
Total liabilities and provisions	61,131	51,733	55,230
Equity			
Restricted equity	44	44	43
Total restricted equity	44	44	43
Non-restricted equity			
Additional Tier 1 capital holders	1,189	891	891
Non-restricted equity attributable to shareholders	6,394	5,067	5,215
Total unrestricted equity	7,582	5,958	6,106
Total equity	7,625	6,002	6,149
TOTAL LIABILITIES AND EQUITY	68,756	57,735	61,379

Notes

Note

1

Accounting principles

This interim report was prepared in accordance with IAS 34, Interim Financial Reporting, as adopted by the European Union. The accounting follows the Swedish Annual Accounts Act for Credit Institutions and Securities Companies (1995:1559) and the regulatory code issued by the Swedish Financial Supervisory Authority on Annual Reports in Credit Institutions and Securities Companies (FFFS 2008:25), including applicable amendments. The Swedish Financial Reporting Board's RFR 1, Supplementary Accounting Rules for Groups, has also been applied.

The Parent Company Hoist Finance AB (publ) prepares its interim reports in accordance with the Swedish Annual Accounts Act for Credit Institutions and Securities Companies (1995:1559) and the regulatory code issued by the Swedish Financial Supervisory Authority on Annual Reports in Credit Institutions and Securities Companies (FFFS 2008:25), including applicable amendments. The Swedish Financial Reporting Board's RFR 2, Accounting for Legal Entities, has also been applied.

Investments in subsidiaries are recognised in the Parent Company in accordance with the cost method. For further information on the accounting for business combinations, please refer to Note 11.

Figures in this quarterly report are presented in Swedish kronor, with all amounts rounded off to the nearest million kronor (SEK m) unless otherwise specified. No adjustment is made for rounded figures; accordingly, casting errors may arise.

New and amended accounting principles 2026

No new accounting standards that came into effect in 2026 had any significant impact on the Group's financial reports or capital adequacy. In all material respects the Group's and Parent Company's accounting principles, bases for calculation and presentation remain unchanged from those applied in the 2025 Annual Report.

The report includes a condensed set of financial statements and is to be read in conjunction with the audited annual report for the year ended 31 December 2025.

Changes in IFRS Accounting Standards not yet applied

IFRS 18 Presentation and Disclosure in Financial Statements

In April 2024, the International Accounting Standards Board (IASB) published a new standard, IFRS 18 Presentation and Disclosure in Financial Statements, which will replace IAS 1. IFRS 18 sets out the requirements for the presentation and disclosure of financial performance in financial statements, focusing on a more structured income statement in which certain subtotals are defined and must be presented in a consistent manner. Income and expenses are to be divided into five categories based on the company's main business activities. Three of these – Operating, Investing and Financing – are new, whilst Income Tax and Discontinued Operations are retained in their previous form.

The aim is to ensure a more structured and comparable presentation of companies' financial information enabling users to better understand the information and more easily compare companies.

IFRS 18 also introduces enhanced requirements for the aggregation and disaggregation of financial information, in the primary financial statements and in the notes. This may also impact the presentation of the balance sheet. In addition, the standard introduces new disclosures in a single note on certain profit or loss measures outside the financial statements (management-defined performance measures).

IFRS 18 and its amendments are effective as from 1 January 2027 and have been adopted by the EU. Work on implementing the new standard is underway, but it is still too early to ascertain the impact the standard may have on the financial statements. At present, however, no material impact on the financial statements is expected. As the standard only affects presentation – not accounting or valuation – it is not expected to have any other significant impact on accounting or capital adequacy upon initial application.

Note 2 Exchange rates

	Quarter 3 2026	Quarter 3 2025	Full-year 2025		Quarter 3 2026	Quarter 3 2025	Full-year 2025
1 EUR = SEK				1 PLN = SEK			
Income statement (average)	10.8915	11.0991	11.0628	Income statement (average)	2.5510	2.618	2.6098
Balance sheet (at end of the period)	11.3311	11.0564	10.8179	Balance sheet (at end of the period)	2.5935	2.5895	2.5597
1 GBP = SEK				1 RON = SEK			
Income statement (average)	12.6146	13.0548	12.9178	Income statement (average)	2.1033	2.2085	2.1945
Balance sheet (at end of the period)	13.2584	12.6591	12.4173	Balance sheet (at end of the period)	2.1465	2.1762	2.1225

Note 3 Segment reporting

Operating segments

Segment reporting has been prepared based on the manner in which in each geographical market, executive management monitors operations.

The business lines' income statements follow the statutory account preparation for the Group's income statement for Total operating income, with the exception of interest expense. Interest expense is included in Net interest income in Total operating income and is allocated to the business lines based on acquired loan portfolio assets in relation to a fixed internal monthly interest rate for each portfolio. The difference between the external interest expense and internal funding cost is reported in Group items.

Total operating expenses also follow the statutory account preparation for the Group's income statement but are distributed between direct and indirect expenses

Group items pertains to revenue and indirect expenses from:

- **Platforms**, which is the cost of the operations within the markets themselves.
- **Asset management**, which is the cost of our team which actively seeks to both acquire and divest portfolios.
- **Central functions**, income and expenses related to the Group's corporate financial transactions, expenses for deposits from the public, and other operating income.

With respect to the balance sheet, only portfolio book value is monitored. Other assets and liabilities are not monitored on a segment-by-segment basis.

Income statement, Quarter 3, 2026

SEK m	Unsecured	Secured	Group items	Group
Total operating income	911	351	140	1,403
of which, interest expense	-299	-107	-131	-537
Operating expenses				
Direct expenses ¹⁾	-488	-129	-12	-629
Indirect expenses ¹⁾	-	-	-266	-266
Total operating expenses	-488	-129	-278	-895
Share of profit from joint ventures	-4	-	-	-4
Profit/loss before tax	419	222	-138	503
Key Ratios²⁾				
Investment portfolio value	25,858	11,922	2,192	39,973
Gross collections	2,089	906	-	2,994

1) Direct expenses are expenses directly attributable to the Business line. Indirect expenses are expenses related to support functions, including Platforms and Asset management, that are related to the business areas.

2) See definitions at the end of this report.

Note 3 Segment reporting, cont.
Income statement, Quarter 3, 2025

SEK m	Unsecured	Secured	Group items	Group
Total operating income	682	347	22	1,051
of which, interest expense	-215	-99	-178	-492
Operating expenses				
Direct expenses ¹⁾	-343	-108	-	-451
Indirect expenses ¹⁾	-	-	-251	-251
Total operating expenses	-343	-108	-251	-702
Share of profit from joint ventures	0	-	-	0
Profit/loss before tax	339	239	-229	349

Key Ratios²⁾

Investment portfolio value	18,883	11,161	1,521	31,565
Gross collections	1,764	754	-	2,518

1) Direct expenses are expenses directly attributable to the Business line. Indirect expenses are expenses related to support functions, including Platforms and Asset management, that are related to the business areas.

2) See definitions at the end of this report.

Income statement, Jan-Sep, 2026

SEK m	Unsecured	Secured	Group items	Group
Total operating income	2,490	1,052	473	4,015
of which, interest expense	-786	-312	-455	-1,553
Operating expenses				
Direct expenses ¹⁾	-1,252	-368	-41	-1,660
Indirect expenses ¹⁾	-	-	-821	-821
Total operating expenses	-1,252	-368	-862	-2,481
Share of profit from joint ventures	-5	-	-	-5
Profit/loss before tax	1,234	684	-389	1,529

Key Ratios²⁾

Investment portfolio value	25,858	11,922	2,192	39,973
Gross collections	5,852	2,767	-	8,618

1) Direct expenses are expenses directly attributable to the Business line. Indirect expenses are expenses related to support functions, including Platforms and Asset management, that are related to the business areas.

2) See definitions at the end of this report.

Note 3 Segment reporting, cont.
Income statement, Jan-Sep, 2025

SEK m	Unsecured	Secured	Group items	Group
Total operating income	2,024	1,036	65	3,125
of which, interest expense	-631	-268	-540	-1,439
Operating expenses				
Direct expenses ¹⁾	-1,018	-328	-	-1,346
Indirect expenses ¹⁾	-	-	-787	-787
Total operating expenses	-1,018	-328	-787	-2,133
Share of profit from joint ventures	0	-	-	0
Profit/loss before tax	1,006	708	-722	992

Key Ratios²⁾

Investment portfolio value	18,883	11,161	1,521	31,565
Gross collections	5,073	2,175	-	7,248

1) Direct expenses are expenses directly attributable to the Business line. Indirect expenses are expenses related to support functions, including Platforms and Asset management, that are related to the business areas.

2) See definitions at the end of this report.

Income statement, Full year 2025

SEK m	Unsecured	Secured	Group items	Group
Total operating income	2,847	1,468	90	4,405
of which, interest expense	-858	-367	-713	-1,938
Operating expenses				
Direct expenses ¹⁾	-1,429	-464	-	-1,892
Indirect expenses ¹⁾	-	-	-1,033	-1,033
Total operating expenses	-1,429	-464	-1,033	-2,926
Share of profit from joint ventures	5	-	-	5
Profit/loss before tax	1,423	1,004	-943	1,484

Key Ratios²⁾

Investment portfolio value	20,279	11,074	2,003	33,356
Gross collections	6,752	3,158	-	9,909

1) Direct expenses are expenses directly attributable to the Business line. Indirect expenses are expenses related to support functions, including Platforms and Asset management, that are related to the business areas.

2) See definitions at the end of this report.

Note 4 Portfolio book value

Net carrying amount

Acquired credit-impaired loan portfolios

SEK m	30 Sep 2026	30 Sep 2025	31 Dec 2025
Opening balance 1 January	30,209	29,246	29,246
Acquisitions ¹⁾	9,334	4,245	7,622
Interest income	4,127	3,559	4,795
Gross collections	-8,618	-7,248	-9,909
Impairment gains and losses	415	253	502
<i>of which, realised collections against active forecast</i>	933	580	955
<i>of which, portfolio revaluations</i>	-518	-327	-453
Disposals	-89	-143	-324
Translation differences	1,475	-1,124	-1,723
Closing balance	36,852	28,788	30,209

The non-performing portfolios are acquired at a price significantly below the nominal receivable and are classified from day one as an acquired credit-impaired receivable. Accordingly, on day one the receivables are recognised at acquisition price with no additional ECL. Expected cash flow is continuously monitored pursuant to our revaluation policy and any new adjustments to cash flow that affect the value are booked against the accumulated reserve.

The performing portfolios follow the ECL model in accordance with IFRS 9 for write-downs based on changes in credit risk following first recognition under the 3-step model.

Acquired performing loan portfolios

SEK m	30 Sep 2026	30 Sep 2025	31 Dec 2025
Opening balance 1 January	1,144	674	674
Acquisitions	-	756	756
Interest income	94	74	101
Amortisations and interest payments	-282	-202	-318
Change in loss allowance	-47	-6	-6
Derecognitions	-4	0	0
Translation differences	22	-40	-63
Closing balance	928	1,256	1,144
Total closing balance	37,780	30,044	31,353

1) Of which SEK 2,587m pertains to acquisitions through business combinations. See Note 11 for further information

Note 5 Financial instruments

Carrying amount and fair value of financial instruments, 30 Sep 2026¹⁾

SEK m	Assets/liabilities recognised at fair value through other comprehensive income	Assets/liabilities recognised at fair value through profit or loss	Hedging instruments	Amortised cost	Total carrying amount	Fair value
Cash	-	-	-	0	0	0
Treasury bills and treasury bonds	16,173	-	-	-	16,173	16,173
Lending to credit institutions	-	-	-	3,461	3,461	3,461
Lending to the public	-	234	-	-	234	234
Portfolio book value	-	-	-	37,780	37,780	37,882
Bonds and other securities ²⁾	7,393	-	-	-	7,393	7,393
Co-investments	-	2,192	-	-	2,192	2,192
Derivatives	-	28	354	-	382	382
Other financial assets	-	-	-	1,314	1,314	1,314
Total	23,566	2,454	354	42,555	68,929	69,031
Deposits from the public	-	-	-	48,806	48,806	48,813
Derivatives	-	0	299	-	299	299
Debt securities issued	-	-	-	7,294	7,294	7,331
Subordinated debt	-	-	-	3,209	3,209	3,302
Other financial debts	-	-	-	1,508	1,508	1,508
Total	-	0	299	60,817	61,116	60,953

1) Derivatives recognised as hedging instruments is valued at fair value through income statement and other comprehensive income to the extent that the hedge is effective.

Note 5 Financial instruments, cont.
Carrying amount and fair value of financial instruments, 30 Sep 2025¹⁾

SEK m	Assets/liabilities recognised at fair value through other comprehensive income	Assets/liabilities recognised at fair value through profit or loss	Hedging instruments	Amortised cost	Total carrying amount	Fair value
Cash	–	–	–	0	0	0
Treasury bills and treasury bonds	11,902	–	–	–	11,902	11,902
Lending to credit institutions	–	–	–	5,108	5,108	5,108
Lending to the public	–	–	–	–	–	–
Portfolio book value	–	–	–	30,044	30,044	29,106
Bonds and other securities	8,418	–	–	–	8,418	8,418
Co-investments	–	1,521	–	–	1,521	1,521
Derivatives	–	8	36	–	44	44
Other financial assets	–	–	–	949	949	949
Total	20,320	1,529	36	36,101	57,986	57,048
Deposits from the public	–	–	–	40,483	40,483	39,664
Derivatives	–	14	252	–	266	266
Debt securities issued	–	–	–	6,041	6,041	6,121
Subordinated debt	–	–	–	2,882	2,882	3,194
Other financial debts	–	–	–	2,101	2,101	2,101
Total	–	14	252	51,507	51,773	51,346

1) Derivatives recognised as hedging instruments is valued at fair value through income statement and other comprehensive income to the extent that the hedge is effective.

Carrying amount and fair value of financial instruments, 31 Dec 2025¹⁾

SEK m	Assets/liabilities recognised at fair value through other comprehensive income	Assets/liabilities recognised at fair value through profit or loss	Hedging instruments	Amortised cost	Total carrying amount	Fair value
Cash	–	–	–	0	0	0
Treasury bills and treasury bonds	16,158	–	–	–	16,158	16,158
Lending to credit institutions	–	–	–	5,318	5,318	5,318
Lending to the public	–	293	–	–	293	293
Portfolio book value	–	–	–	31,353	31,353	30,459
Bonds and other securities	5,393	–	–	–	5,393	5,393
Co-investments	–	2,003	–	–	2,003	2,003
Derivatives	–	225	41	–	266	266
Other financial assets	–	–	–	1,083	1,083	1,083
Total	21,551	2,521	41	37,754	61,867	60,973
Deposits from the public	–	–	–	42,756	42,756	42,563
Derivatives	–	2	244	–	246	246
Debt securities issued	–	–	–	7,046	7,046	7,232
Subordinated debt	–	–	–	2,878	2,878	2,957
Other financial debts	–	–	–	2,333	2,333	2,333
Total	–	2	244	55,013	55,259	55,331

1) Derivatives recognised as hedging instruments is valued at fair value through income statement and other comprehensive income to the extent that the hedge is effective.

Note 5 Financial instruments, cont.

Fair value measurement

Group

The Group uses observable data to the greatest possible extent when determining the fair value of an asset or liability. Fair values are categorised in different levels based on the input data used in the measurement approach, as per the following

Level 1) Quoted prices (unadjusted) on active markets for identical instruments.

Level 2) Based on directly or indirectly observable market inputs not included in Level 1. This category includes instruments valued based on quoted prices on active markets for similar instruments, quoted prices for identical or similar instruments traded on markets that are not active, or other valuation techniques in which all important input data is directly or indirectly observable in the market.

Level 3) According to inputs that are not based on observable market data. This category includes all instruments for which the valuation technique is based on data that is not observable and has a substantial impact on the valuation.

Fair value measurements, 30 Sep 2026

SEK m	Level 1	Level 2	Level 3	Total
Treasury bills and Treasury bonds	16,173	–	–	16,173
Lending to the public	–	–	234	234
Bonds and other securities	7,393	–	–	7,393
Co-investments	–	–	2,192	2,192
Derivatives	–	382	–	382
Total assets	23,566	382	2,426	26,374
Derivatives	–	299	–	299
Total liabilities	–	299	–	299

Fair value measurements, 30 Sep 2025

SEK m	Level 1	Level 2	Level 3	Total
Treasury bills and Treasury bonds	11,902	–	–	11,902
Lending to the public	–	–	–	–
Bonds and other securities	8,418	–	–	8,418
Co-investments	–	–	1,521	1,521
Derivatives	–	44	–	44
Total assets	20,320	44	1,521	21,885
Derivatives	–	266	–	266
Total liabilities	–	266	–	266

Fair value measurements, 31 Dec 2025

SEK m	Level 1	Level 2	Level 3	Total
Treasury bills and Treasury bonds	16,158	–	–	16,158
Lending to the public	–	–	293	293
Bonds and other securities	5,393	–	–	5,393
Co-investments	–	–	2,003	2,003
Derivatives	–	266	–	266
Total assets	21,551	266	2,296	24,113
Derivatives	–	246	–	246
Total liabilities	–	246	–	246

For portfolio book value, the valuation approach, key input data and valuation sensitivity to material changes are described in the Accounting Principles.

Derivatives used for hedging were model valued using interest and currency market rates as input data. Treasury bills and treasury bonds, and bonds and other securities, are valued based on quoted rates.

The fair value of liabilities in the form of issued bonds and other subordinated debt was determined with reference to observable market prices quoted by external market players/places. In cases where more than one market price observation is available, fair value is determined at the arithmetic mean of the market prices. Since no observable market price is available for the junior notes their fair value has been calculated using the income approach.

Carrying amounts for accounts receivable and accounts payable are deemed approximations of fair value. The fair value of current loans corresponds to their carrying amount due to the limited impact of discounting.

Note 5 Financial instruments, cont.

Level 3 holdings consists of bonds and other securities plus Lending to the public.

Fair value of level 3 holdings is calculated by discounting expected future cash flows using the market interest rate.

Co-investments

SEK m	30 Sep 2026	30 Sep 2025	31 Dec 2025
Opening balance	2 003	784	784
Acquisition	342	956	1 565
Disposals	-329	-185	-232
Revaluation	41	2	6
<i>of which, unrealised gains and losses</i>	24	19	27
Translation difference and other	135	-36	-120
Closing balance	2 192	1 521	2 003

Lending to the public

SEK m	30 Sep 2026	30 Sep 2025	31 Dec 2025
Opening balance	293	0	0
Lending	0	0	296
Re-payment	-80	0	0
Revaluation	11	0	-3
<i>of which, unrealised gains and losses</i>	1	0	1
Translation difference and other	10	0	0
Closing balance	234	0	293

A change in unobservable inputs is not deemed to lead to significantly higher or lower valuation of level 3 holdings and, accordingly, no sensitivity analysis is provided.

Note

6

Capital adequacy

The information in this Note includes information that is required to be disclosed pursuant to FFFS 2008:25, including applicable amendments, regarding annual reports for credit institutions and FFFS 2014:12, including applicable amendments, concerning supervisory requirements and capital buffers. The information refers to the Hoist Finance AB (publ) consolidated situation.

The Company’s statutory capital requirements are determined primarily by Regulation (EU) No 575/2013 of the European Parliament and of the Council and the Capital Buffers Act (SFS 2014:966).

The difference between the consolidated accounts and the consolidated situation for capital adequacy purposes is as follows. Joint ventures are consolidated with the equity method in the consolidated accounts, whereas the proportional method is used for the consolidated situation. Securitised assets are recognised in the consolidated accounts but are removed from the accounting records for the consolidated situation.

Hoist Finance’s participating interest in the securitised assets is always covered.

Capital requirement

The regulatory capital requirement in Pillar 1 means that total own funds must amount to at least 8 per cent of the risk-weighted exposure amount for credit risk, credit valuation adjustment risk, market risk, and operational risk. After that, additional capital requirements are added for the risks that are not covered via Pillar 1, which include, for example, concentration risk, credit spread-, basis risk and interest rate risk in the banking

book. The capital requirements for these risks are covered via Pillar 2. In addition to this, additional capital is allocated for a capital conservation buffer of 2.5 per cent of the risk-weighted exposure amount as well as an institution-specific countercyclical capital buffer that is weighted based on geographical exposures. As of 30 September 2026, Hoist Finance Group’s countercyclical buffer requirement was 1.12 per cent (0.88).

Internal capital requirement,
pillar 2 requirements and pillar 2 guidance

On 27 February 2024 the Swedish FSA communicated the outcome of the Supervisory Review and Evaluation Process, SREP, for Hoist Finance. The Swedish FSA decided that Hoist Finance Group should be subject to a risk-based Pillar 2 requirement of 1.09 per cent and a risk-based Pillar 2 guidance of 0.5 per cent of the total risk exposure amount.

Unlike the Pillar 2 requirement decided by the Swedish FSA, which is based on Hoist Finance’s risk exposure as of 30 September 2023, the internally assessed Pillar 2 requirement as per 30 September 2026 was SEK 685m (SEK 682m), which corresponds to 1.48 per cent (1.77) of the total risk exposure amount. Hoist Finance’s capital and risk management is always based on the higher of the Pillar 2 requirement and the internally assessed capital requirement.

The capital requirement, which includes Pillar 1 requirements, Pillar 2 requirements, and internally assessed capital requirement in excess of pillar 2 requirements for the period, amounts to SEK 4,382m (SEK 3,758m per 31 December 2025). The total capital requirement including combined buffers amounts to SEK 6,054m (SEK 5,056).

SEK m	30 Sep 2026	31 Dec 2025
Own funds		
Common Equity Tier 1 (CET1) capital before deduction of regulatory adjustments	6,235	5,579
Total deduction of regulatory adjustment to CET1 capital	-286	-1,428
Common Equity Tier 1 (CET1) capital	5,949	4,150
Additional Tier 1 capital	1,189	891
Sum Tier 1 Capital	7,138	5,042
Tier 2 Capital	1,508	1,177
Total capital	8,646	6,219

Note 6 Capital adequacy

The Group's specification of risk exposure amount and capital requirement under Pillar 1

SEK m	30 Sep 2026		31 Dec 2025	
	Risk exposure amount	Capital requirement 8%	Risk exposure amount	Capital requirement 8%
Specification of risk exposure amount				
Exposures to national governments and central banks	–	–	–	–
Exposures to regional governments and local authorities	–	–	–	–
Exposures to institutions	1,073	86	1,335	107
Exposures to corporates	3,232	259	3,660	293
Retail exposures	304	24	451	36
Exposures secured by mortgages on immovable property	110	9	122	10
Exposures in default	36,436	2,915	28,697	2,296
Exposures in the form of covered bonds	740	59	540	43
Equity exposures	–	–	–	–
Other items	763	61	678	54
Total risk exposure amount for credit risk, standardised approach	42,657	3,413	35,482	2,839
Securitisation exposure	96	8	205	16
Market risk				
Foreign exchange rate risk	–	–	332	27
Total	–	–	332	27
Operational risk¹⁾				
Standardised approach	3,067	245	2,135	171
Total	3,067	245	2,135	171
Credit valuation adjustment risk (CVA)				
Standardised approach	384	31	290	23
Total	384	31	290	23
Total risk exposure amount and total capital requirement	46,204	3,696	38,443	3,075
	30 Sep 2026	31 Dec 2025		
Capital ratios				
CET1 capital ratio (%)	12.88	10.80		
Tier 1 capital ratio (%)	15.45	13.12		
Total capital ratio (%)	18.71	16.18		

¹⁾The calculation of the operational risk exposure amount was updated during the second quarter of 2026 to align with the European Banking Authority (EBA) draft Regulatory Technical Standards (RTS) on operational risk losses. The calculation was further updated during the third quarter of 2026 to include the acquired entity Azzurro Associates in the calculation of operational risk at the consolidated level.

Note 6 Capital adequacy

The Group's capital requirements and Pillar 2 guidance

SEK m	30 Sep 2026		31 Dec 2025	
	Amount	Per cent ¹⁾	Amount	Per cent ¹⁾
Capital requirement under Pillar 1				
CET1 capital	2,079	4.50%	1,730	4.50%
Tier 1 capital	2,772	6.00%	2,307	6.00%
Total capital	3,696	8.00%	3,075	8.00%
Capital requirement under Pillar 2				
CET1 capital	386	0.83%	384	1.00%
Tier 1 capital	514	1.11%	512	1.33%
Total capital	685	1.48%	682	1.77%
– of which, concentration risk	271	0.59%	222	0.58%
– of which, interest rate risk in the banking book (IRRBB)	187	0.40%	242	0.63%
– of which, market risk	227	0.49%	214	0.56%
– of which, other risks in Pillar 2	–	–	4	0.01%
Total capital requirement under Pillar 1 and Pillar 2				
CET1 capital	2,465	5.33%	2,114	5.50%
Tier 1 capital	3,286	7.11%	2,818	7.33%
Total capital	4,382	9.48%	3,758	9.77%
Institution-specific buffer requirement				
Total buffer requirement	1,672	3.62%	1,298	3.38%
– of which, capital conservation buffer	1,155	2.50%	961	2.50%
– of which, countercyclical buffer	517	1.12%	337	0.88%
Total capital requirement including buffer requirement				
CET1 capital	4,137	8.95%	3,412	8.87%
Tier 1 capital	4,958	10.73%	4,116	10.71%
Total capital	6,054	13.10%	5,056	13.15%
Pillar 2 Guidance				
CET1 capital	231	0.50%	192	0.50%
Total need for capital including Pillar 2 Guidance				
CET1 capital	4,368	9.45%	3,604	9.37%
Tier 1 capital	5,189	11.23%	4,309	11.21%
Total capital	6,285	13.60%	5,248	13.65%

1) Capital requirements expressed as a percentage of the risk exposure amount.

Note 6 Capital adequacy

SEK m		Quarter 3 2026	Quarter 2 2026	Quarter 1 2026	Quarter 4 2025	Quarter 3 2025
	Available own funds (amounts)					
1	Common Equity Tier 1 (CET1) capital	5,949	5,819	5,511	4,150	4,280
2	Tier 1 capital	7,138	7,008	6,403	5,042	5,172
3	Total capital	8,646	8,237	7,605	6,219	6,353
	Risk-weighted exposure amounts					
4	Total risk exposure amount	46,204	44,664	39,771	38,443	35,056
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio (%)	12.88	13.03	13.86	10.80	12.21
6	Tier 1 ratio (%)	15.45	15.69	16.10	13.12	14.75
7	Total capital ratio (%)	18.71	18.44	19.12	16.18	18.12
	Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)					
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.09	1.09	1.09	1.09	1.09
EU 7b	– of which: to be made up of CET1 capital (percentage points)	0.61	0.61	0.61	0.61	0.61
EU 7c	– of which: to be made up of Tier 1 capital (percentage points)	0.82	0.82	0.82	0.82	0.82
EU 7d	Total SREP own funds requirements (%)	9.09	9.09	9.09	9.09	9.09
	Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)					
8	Capital conservation buffer (%)	2.50	2.50	2.50	2.50	2.50
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00	0.00	0.00	0.00	0.00
9	Institution specific countercyclical capital buffer (%)	1.12	0.97	0.91	0.88	0.77
EU 9a	Systemic risk buffer (%)	0.00	0.00	0.00	0.00	0.00
10	Global Systemically Important Institution buffer (%)	0.00	0.00	0.00	0.00	0.00
EU 10a	Other Systemically Important Institution buffer (%)	0.00	0.00	0.00	0.00	0.00
11	Combined buffer requirement (%)	3.62	3.47	3.41	3.38	3.27
EU 11a	Overall capital requirements (%)	12.71	12.56	12.50	12.47	12.36
12	CET1 available after meeting the total SREP own funds requirements (%)	7.76	7.91	8.74	5.68	7.10
	Pillar 2 Guidance (%)	0.50	0.50	0.50	0.50	0.50
	Overall capital requirements and Pillar 2 Guidance (%)	13.21	13.06	13.00	12.97	12.86
	Leverage ratio					
13	Total exposure measure	71,748	71,200	65,989	63,843	59,487
14	Leverage ratio (%)	9.95	9.84	9.70	7.90	8.69

Note 6 Capital adequacy, cont

SEK m		Quarter 3 2026	Quarter 2 2026	Quarter 1 2026	Quarter 4 2025	Quarter 3 2025
	Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)					
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00	0.00	0.00	0.00	0.00
EU 14b	– of which: to be made up of CET1 capital (percentage points)	0.00 pp	0.00 pp	0.00 pp	0.00 pp	0.00 pp
EU 14c	Total SREP leverage ratio requirements (%)	3.00	3.00	3.00	3.00	3.00
	Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)					
EU 14e	Leverage ratio buffer requirement (%)	0.00	0.00	0.00	0.00	0.00
EU 14f	Overall leverage ratio requirement (%)	3.00	3.00	3.00	3.00	3.00
	Pillar 2 Guidance (%)	2.25	2.25	2.25	2.25	2.25
	Overall leverage ratio requirement and Pillar 2 Guidance (%)	5.25	5.25	5.25	5.25	5.25
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	22,446	21,448	21,245	19,767	19,201
EU 16a	Cash outflows – Total weighted value	4,745	4,909	5,185	4,691	4,362
EU 16b	Cash inflows – Total weighted value	4,282	4,401	4,280	4,477	5,069
16	Total net cash outflows (adjusted value)	1,338	1,363	1,648	1,525	1,405
17	Liquidity coverage ratio (%) ¹⁾	1,854	1,780	1,595	1,743	1,870
	Net Stable Funding Ratio					
18	Total available stable funding	60,604	59,301	55,998	54,761	50,292
19	Total required stable funding	43,922	42,906	38,695	38,223	35,299
20	NSFR ratio (%)	138	138	145	143	142

1) Ratio corrected for the periods Quarter 1 2025 to Quarter 4 2025

All capital ratios are above the regulatory requirements. A deduction for expected future dividend of 30 per cent has been made from the Group's results, weighted for three quarters of 2026.

On 4th February 2026, Hoist Finance qualified as an SDR, which resulted in the release of capital deduction for the NPL backstop.

Note 7 Liquidity risk

This note provides information required to be disclosed under the provisions of FFFS 2010:7, including applicable amendments, regarding the management of liquidity risks in credit institutions and investment firms.

Liquidity risk is the risk of difficulties in obtaining funding, and thus not being able to meet payment obligations at maturity without a significant increase in the cost of obtaining means of payment.

Because the Group's revenues and expenses are relatively stable, liquidity risk is primarily associated with the Group's funding which is based on deposits from the public. By definition this way of funding has a risk of major outflows of deposits at short notice. The overall objective of the Group's liquidity management is to ensure that the Group maintains control over its liquidity risk situation, with sufficient funds in liquid assets or immediately saleable assets to ensure timely discharge of its payment obligations without incurring high additional costs.

Funding is mainly raised in the form of deposits from the public and through the capital markets through the issuance of senior unsecured

debts, own funds instruments and equity. Deposits from the public are comprised of fixed term deposits, corresponding to 100 per cent (100) of total deposits. About 99.98 per cent of deposits are fully covered by the Swedish state deposit guarantee.

Funding

SEK m	Hoist Finance consoli- dated situation		Hoist Finance AB (publ)	
	30 Sep 2026	31 Dec 2025	30 Sep 2026	31 Dec 2025
Current account deposits	-	-	-	-
Fixed-term deposits	48,806	42,756	48,806	42,756
Debt securities issued	7,294	7,046	7,156	6,919
Additional Tier 1 capital	1,189	891	1,189	891
Subordinated debts	3,209	2,878	3,209	2,878
Equity	6,814	6,197	6,436	5,258
Other	2,976	3,448	1,960	2,678
Balance sheet total	70,288	63,216	68,756	61,379

Note 7 Liquidity risk, cont.

The Group's Treasury Policy specifies a limit and a target level for the amount of available liquidity and its nature. Available liquidity totalled SEK 26,723m (26,510) as per 30 September 2026, exceeding the limit and the target level by a significant margin and is driven by preparations to long-term qualify for the NSFR level under SDR status.

Hoist Finance's liquidity reserve, presented in accordance with the Swedish Bankers' Association's template, is comprised mainly of bonds issued by the Swedish government and Swedish municipalities, as well as covered bonds. A higher liquidity reserve strengthens the company's liquidity situation, but can also entail greater risk of volatility in the market valuation of the liquidity reserve. It can also have a negative impact on net interest income, as the return on the liquidity reserve is generally lower than the company's average funding costs. During the second quarter of 2026, Hoist Finance deposited SEK 154m with the Riksbank in accordance with a new deposit requirement that applies to all Swedish banks and credit institutions.

Liquidity reserve, Hoist Finance consolidated situation

SEK m	30 Sep 2026	31 Dec 2025
Cash and holdings in central banks	–	–
Deposits in other banks available overnight	3,154	4,955
Securities issued or guaranteed by sovereigns, central banks or multilateral development banks	6,954	7,621
Securities issued or guaranteed by municipalities or other public sector entities	9,219	8,537
Covered bonds	7,397	5,396
Securities issued by non-financial corporates	–	–
Securities issued by financial corporates	–	–
Other	–	–
Total	26,723	26,510

Hoist Finance has a liquidity contingency plan for managing liquidity risk. This identifies specific events that may trigger the contingency plan and required actions to be taken.

Note 8 Pledges, contingent liabilities and commitments

SEK m	Group		Parent company	
	30 Sep 2026	31 Dec 2025	30 Sep 2026	31 Dec 2025
Restricted bank balances	21	1	17	–
Loan portfolios, external loan	1,113	1,203	1,113	1,203
Acquired portfolios in the securitisation structure	1,404	1,646	–	–
Pledged assets	2,538	2,850	1,129	1,203
Contingent liabilities	125	75	124	75
Unused purchase commitments (forward flow)	1,290	789	429	600
Commitments	1,290	789	429	600

Pledged assets in the Group pertain to restricted bank balances and the value of portfolios pledged as collateral for issued bonds in securitisation structures Marathon SPV S.r.l. and Giove SPV S.r.l.

The Group's commitments consists of forward flow contracts that are signed but not yet settled. In forward flow contracts, a pre-determined volume (fixed or range) of NPLs is acquired at a pre-defined price during a certain time period.

A contingent liability shall be recognised and disclosed when an obligation is possible but not likely. During the second quarter of 2026, contingent liabilities of approximately SEK 37 million were released. These related to Hoist Finance's right to deduct input VAT in Sweden for the period 2018–2020. Following decisions received from the Swedish Tax Agency in June 2026, a minor portion of the contingent liabilities crystallised into actual costs, while the substantial majority ceased to exist and were accordingly released.

Remaining tax-related contingent liabilities include a French item of approximately SEK 21 million relating to the right to deduct French input VAT. In addition, an income tax matter has been treated as a contingent liability following the Swedish Tax Agency's disallowance of a cost deduction in the tax returns for 2023 and 2024, corresponding to a possible tax effect of approximately SEK 23 million.

For these contingent liabilities, Hoist Finance assesses it as more likely than not that the Company will prevail in any potential court proceedings. Accordingly, no provisions have been recognised, nor have any receivables been written down.

Other contingent liabilities mainly relate to bank guarantees (Letters of Guarantee) of approximately SEK 81 million issued by banks on behalf of Hoist Finance. The guarantees enable Hoist Finance to collect the proceeds of enforcement auctions before the creditors ranking table is finalised, and secure a possible obligation to repay the funds if a court amends the distribution of the auction proceeds. If a Letter of Guarantee is forfeited, Hoist Finance must reimburse the bank.

Note 9 Debt securities issued and Subordinated debts

SEK m	30 Sep 2026	30 Sep 2025	31 Dec 2025	SEK m	30 Sep 2026	30 Sep 2025	31 Dec 2025
Issued securities at beginning of year	7,046	5,023	5,023	Issued subordinated debts at beginning of year	2,878	1,934	1,934
Issued	361	1,743	3,005	Issued	300	994	994
Repurchased	–	–237	–479	Repurchased	–	–	–
Matured	–134	–376	–379	Matured	–	–	–
Foreign exchange effects etc.	22	–112	–124	Foreign exchange effects etc.	31	–46	–50
Issued securities at end of period	7,294	6,041	7,046	Issued subordinated debts at end of period	3,209	2,882	2,878

Note 10 Hoist Finance's share

	30 Sep 2026	30 Sep 2025	31 Dec 2025		
NUMBER OF SHARES OUTSTANDING					
Issued shares at beginning of year	87,422,606	87,422,606	87,422,606		
New share issue	429,714	–	–		
Repurchased shares	–	–	–		
Number of shares outstanding at end of period	87,852,320	87,422,606	87,422,606		
Last price, SEK	208.00	99.50	112.80		
Market value, SEK m	18,273	8,699	9,861		
AVERAGE NUMBER OF SHARES OUTSTANDING					
	Quarter 3 2026	Quarter 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-year 2025
Weighted average number of ordinary shares outstanding before dilution	87,632,792	87,422,606	87,493,438	87,422,606	87,422,606
Effect of dilutive potential ordinary shares	–	–	–	–	–
Weighted average number of ordinary shares outstanding after dilution	87,632,792	87,422,606	87,493,438	87,422,606	87,422,606
EARNINGS, SEK m					
	Quarter 3 2026	Quarter 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-year 2025
Profit for the period attributable to owners of Hoist Finance AB (publ)	355	262	1,117	678	1,014
Earnings used in calculation of earnings per share	355	262	1,117	678	1,014
EARNINGS PER SHARE, SEK					
	Quarter 3 2026	Quarter 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-year 2025
Earnings per share before dilution	4.05	3.00	12.76	7.75	11.59
Earnings per share after dilution	4.05	3.00	12.76	7.75	11.59

Note 11 Business combinations

On 26 June 2026 Hoist Finance acquired UK debt purchaser Azzurro Associates for SEK 2 579m. The purchase price, payable in cash, does not include any contingent additional purchase price.

Azzurro Associates is a UK-based debt management company specialised in non-performing SME loans, with a portfolio value of approximately 200 million pounds (GBP). The acquisition is aligned with Hoist Finance's growth strategy and strengthens the Group's position in the UK, one of Europe's largest credit markets. With this acquisition, Hoist Finance strengthens its presence and gains relevant regulatory licences and specialised expertise in the SME sector. Combined with Hoist Finance's existing UK operations, this creates a strong platform for continued market growth.

Hoist Finance acquired 100 per cent of the shares in Azzurro Associates Ltd, a UK entity, including its wholly owned subsidiaries Solaris Law Ltd and Solaris Law (Commercial) Ltd, 100 per cent of the shares in Next Finance BV in the Netherlands, as well as a separate NPL portfolio from Azzurro Investments S.à r.l. in Luxembourg.

Pursuant to IFRS 3, all of the above-referenced components are deemed to comprise one single business combination. Subsidiaries are consolidated in the consolidated financial statements in accordance with the acquisition method as from the date on which controlling interest is obtained. An acquisition analysis was carried out, in which the identifiable assets and liabilities were measured at fair value as at the acquisition date. The fair values of the net assets correspond in all material respects to the purchase price and, accordingly, no goodwill is recognised.

Acquisition-related expenses amount to SEK 58m and have been expensed as incurred in the income statement as other administrative expenses. The acquisition's impact on profit/loss has been recognised as from 1 July 2026. During the period 1 July 2026 through 30 September 2026, the acquisition contributed SEK 133m to the Group's revenue and SEK 16m to net profit. If the acquisition had been completed at the start of the financial year, it would have contributed an estimated amount of approximately SEK 286m in revenue and approximately SEK 43m to net profit for the period through 30 June 2026. The pro forma figures presented in the Q2 interim report were based on information available at the time and included items affecting comparability, as well as preliminary assumptions and eliminations.

Carrying amount in the Group as at the acquisition date

SEK m	26 Jun 2026
Assets	
Lending to credit institutions ¹⁾	55
Portfolio book value	2,587
Other assets	97
Liabilities	
Other liabilities	-134
Deferred tax liabilities	-26
Total identifiable net assets	2,579
Transferred consideration¹⁾	2,579
Acquired loan portfolios, fair value	2,587
Acquired loan portfolios, gross contractual amount	30,695

1) The net total of consideration transferred (SEK 2 579m) and lending to credit institutions (SEK 55m) corresponds to the amount reported in the line item "Acquired business operations" in the consolidated cash flow statement (SEK 2 524m).

Assurance

The CEO hereby give the assurance that the interim report provide
a true and fair view of the business activities, financial position and results of operations of the Group and the Parent Company,
and describes the significant risks and uncertainties to which the Parent Company and Group are exposed.

Stockholm 22 October, 2026

Harry Vranjes
Chief Executive Officer

Definitions – including

Alternative Performance Measures

Alternative performance measures

Alternative performance measures (APMs) are financial measures of past or future earnings trends, financial position or cash flow that are not defined in the applicable accounting regulatory framework (IFRS), in the Capital Requirements Directive (CRD IV), or in the EU's Capital Requirements Regulation number 575/2013 (CRR). APMs are used by Hoist Finance, along with other financial measures, when relevant for monitoring and describing the financial situation and for providing additional useful information to users of the financial statements.

Performance measures according to IFRS and other legislation

Average number of employees

Average number of employees during the year converted to full-time posts (FTEs). The calculation is based on the total average number of FTEs per month divided by the year's twelve months.

Basic earnings per share

Net profit for the period, adjusted for interest on capital instruments recorded in equity, divided by the weighted average number of outstanding shares.

Diluted earnings per share

Net profit for the period, adjusted for interest on capital instruments recorded in equity, divided by the weighted average number of outstanding shares after full dilution.

Return on assets (only presented yearly in accordance with FFFS 2008:25)

Net result for the year as a percentage of average total assets.

Weighted average number of shares outstanding

Weighted number of shares outstanding plus potential dilutive effect of warrants outstanding.

Alternative Performance Measures

Cash EBITDA

Cash EBITDA is an adjusted version of EBITDA focused on operating cash flows generated by the underlying business. It departs from EBITDA, adds gross collections from acquired loan portfolios in the quarter, adjusts for over/under performance (realised collections against active forecast) and portfolio revaluations, takes out interest income from acquired loan portfolios and adjusts for fair value changes on the co-investment portfolio (i.e. over/under collections on co-investments).

C/I ratio

Total operating expenses in relation to Total operating income and Share of profit from joint ventures.

Collection performance

Actual collections for a specific period of time adjusted for contractual and timing adjustments, divided by estimated collections.

Direct contribution

Direct contribution is the total operating income minus direct costs attributable to each business line.

These measures are not directly comparable with similar performance measures that are presented by other companies. C/I ratio, Return on equity, and Cash EBITDA are alternative performance measures that provide information on Hoist Finance's profitability. "Estimated Remaining Collections" is Hoist Finance's estimate of the gross amount that can be collected on portfolio book value. Definitions of alternative performance measures and other key figures are presented below. The financial fact book, available on hoistfinance.com/Investors/reports-and-presentations2/, provides details on the calculation of key figures.

EBITDA

EBITDA measures operating profitability before interest, taxes, depreciation and amortisation. The metric starts with net profit which is then adjusted for income tax expense, net results from financial transactions, interest expense, interest income (excluding interest income from the underlying business i.e. the NPL-portfolios), and depreciation and amortisation.

Fee and commission income

Fees for providing debt management services to third parties.

Gross 180-month ERC

"Estimated Remaining Collections" – the company's estimate of the gross amount that can be collected on the loan portfolios currently owned by the company. The assessment is based on estimates for each loan portfolio and extends from the following month through the coming 180 months. The estimate for each loan portfolio is based on the company's extensive experience in processing and collecting over the portfolio's entire economic life.

Internal funding

The internal funding cost is determined per portfolio applying the following monthly interest rate: $(1 + \text{annual interest})^{(1/12)} - 1$.

Items affecting comparability

Items that interfere with comparison due to the irregularity of their occurrence and/or size as compared with other items. Items affecting comparability can consist of costs for restructuring, impairment of goodwill and other revenues and costs which are not recurring.

Legal collection

Legal collections relate to the cash received following the initiation of Hoist Finance's litigation process. This process assesses borrowers' solvency and follows regulatory and legal requirements.

Portfolio acquisitions

Acquisitions of portfolios during the period, consisting of defaulted and non-defaulted consumer loans and SME loans.

Portfolio book value

An acquired loan portfolio consists of a number of defaulted and non-defaulted consumer loans or debts and SME loans that arise from the same originator.

Portfolio revaluations

Changes in the portfolio value based on revised estimated remaining collections for the portfolio.

Return on equity

Net profit for the period adjusted for accrued unpaid interest on AT1 capital calculated on annualised basis, divided by equity adjusted for AT1 capital reported in equity, calculated as an average for the period based on a quarterly basis.

Definitions – According to the EU Capital Requirements Regulation no 575/2013 (CRR)**Additional Tier 1 capital**

Capital instruments and associated share premium reserves that fulfil the requirements of Regulation (EU) 575/2013 of the European Parliament and the Council and that may accordingly be included in the Tier 1 capital.

Capital requirements – Pillar 1

Minimum capital requirements for credit risk, market risk and operational risk.

Capital requirements – Pillar 2

Capital requirements beyond those stipulated in Pillar 1.

Common Equity Tier 1

Capital instruments and associated share premium reserves that fulfil the requirements of Regulation (EU) 575/2013 of the European Parliament and the Council, and other equity items that may be included in CET1 capital, less regulatory dividend deduction and deductions for items such as goodwill and deferred tax assets.

Common Equity Tier 1 ratio

Common Equity Tier 1 in relation to total risk exposure amount.

Leverage ratio

An institution's Tier 1 capital in relation to total exposure measure.

Liquidity coverage ratio (LCR)

A mandatory requirement for banks within the EU, whereby an institution must hold a sufficiently large buffer of liquid assets to be able to withstand actual and simulated cash outflows for a period of 30 days while experiencing heavy liquidity stress.

Liquidity reserve

Hoist Finance's liquidity reserve is a reserve of high-quality liquid assets which is used to carry out planned acquisitions of loan portfolios and to secure the Company's short-term capacity to meet payment obligations in the event of lost or impaired access to regularly available funding sources.

Net stable funding ratio (NSFR)

Measures the amount of stable funding available to an institution to cover its stable funding requirements over a one-year period under both normal and stressed conditions.

Own funds

Sum of Tier 1 capital and Tier 2 capital.

Risk-weighted exposure amount

The risk weight of each exposure multiplied by the exposure amount.

Specialised debt restructuring (SDR)

Changes to the European Banking Authority's (EBA) rules on the minimum loss coverage for Non-Performing Loans (NPLs), known as the prudential backstop, were introduced in 2019. The backstop rules imply a CET1 capital deduction for the NPLs held on a balance sheet according to a predefined calendar. In January 2025, a new banking package entered into force to implement the final elements of the Basel III framework in the EU. The banking package includes a section on regulated specialised banks that are exempt from the backstop regulation. Banks and credit market companies that meet the full criteria can thus qualify as Specialised Debt Restructurers (SDRs).

Tier 1 capital

The sum of CET1 capital and AT1 capital.

Tier 1 capital ratio

Tier 1 capital as a percentage of the total risk exposure amount.

Tier 2 capital

Capital instruments and associated share premium reserves that fulfil the requirements of Regulation (EU) 575/2013 of the European Parliament and the Council and that may accordingly be included in the funds.

Total capital ratio

Own funds as a percentage of the total risk exposure amount.

Non-Financial Definitions**Co-investments**

Co-investments consist of notes in established Special Purpose Vehicles (SPV) that Hoist Finance subscribe to, together with third parties. These SPVs in turn, own loan portfolios.

Investment portfolio

Hoist Finance's investment portfolio consist of Portfolio book value (loan portfolios) and co-investments.

Non-performing loans (NPLs)

A loan that is deemed to cause probable credit losses including individually assessed impaired loans, portfolio assessed loans past due more than 60 days and restructured portfolio assessed loans. Hoist Finance primarily purchases loans that are credit-impaired on initial recognition.

Number of employees (FTEs)

Number of employees at the end of the period converted to full-time posts (FTEs).

SME

A company that employs fewer than 250 people and has either annual turnover of EUR 50m or less or a balance sheet total of EUR 43m or less.

Timing effects

A revaluation driven by changing the cash forecast to reflect cash already received and/or changes to when assets still expected to be collected are amortised.

About Hoist Finance

Hoist Finance is an asset manager specialised in non-performing loans. For more than 30 years, we have invested in and managed debt portfolios. We are a partner to international banks and financial institutions across Europe, acquiring their non-performing loan portfolios. We are also a partner to consumers and smaller companies in a debt situation, creating long-term sustainable repayment plans enabling them to honour their commitments. We are a regulated credit market company under the supervision of the SFSA, present in 15 European countries. Our share is listed on Nasdaq Stockholm.

For more information, visit www.hoistfinance.com.

Presentation

A combined presentation and teleconference will be held on 23 October, 2026 at 10.00 AM (CEST). If you wish to participate via webcast please use the link below.
<https://events.inderes.com/hoist-finance/q3-report-2026>

If you wish to participate via teleconference, please register on the link below. After registration you will be provided a phone number and a conference ID to access the conference. You can ask questions verbally via the teleconference.
<https://events.inderes.com/hoist-finance/q3-report-2026/dial-in>

Additional financial information and pillar 3 disclosures are available in Hoist Finance Fact Book which is published quarterly on
<https://www.hoistfinance.com/investors/>

Financial calendar

Year-end report 2026	3 February, 2027
Annual report 2026	24 March, 2027
Interim report Q1 2027	5 May, 2027
Annual General Meeting 2027	11 May, 2027
Interim report Q2 2027	23 July, 2027
Interim report Q3 2027	27 October, 2027
Year-end report 2027	2 February, 2028

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The interim report and investor presentation are available at
www.hoistfinance.com

HoistFinance

Hoist Finance AB (publ) (the “Company” or the “Parent”) is the parent company of the Hoist Finance group of companies (“Hoist Finance”). The company is a regulated credit market company. Hence, Hoist Finance produces financial statements in accordance with the Swedish Annual Accounts Act for Credit Institutions and Securities Companies.

The information in this interim report has been published by Hoist Finance AB (publ) pursuant to the EU Market Abuse Regulation. This information was submitted for publication through the agency of the contact person set out above, on 23 October, 2026 at around 07.00 AM (CEST).

Every care has been taken in the translation of this report. In the event of any discrepancy, the Swedish original will supersede the English translation