



Press Release
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S&P raises its credit rating on Íslandsbanki's covered bond programme to A+ with stable outlook

S&P Global Ratings (S&P) has today raised its long-term credit rating on Íslandsbanki's covered bond program and related issuances from A with a positive outlook to A+ with a stable outlook.

This follows from S&P's upgraded credit rating on the Icelandic sovereign to A+ from A, announced on 10 November 2023.

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About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the corporate vision to create value for the future with excellent service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has an A3 rating from Moody's Investor Services and a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

Attachments

[S&P raises its credit rating on Íslandsbanki's covered bond programme to A+ with stable outlook](#)
[Rating Raised On Three Icelandic CB Programs Following Similar Action On Iceland Outlooks](#)
[Revised To Stable Nov 27 2023](#)