

Share buy-backs in Maha Energy during the period 13-16 August 2024

During the period 13-16 August 2024 , Maha Energy AB (publ) ("Maha Energy" or the "Company") has repurchased a total of 367,000 own shares as part of the share buy-back program that was announced on 12 August 2024.

The share buy-backs form part of the share buy-back program of a maximum of 17,844,475 own ordinary shares that the Board of Directors of Maha Energy resolved on 12 August 2024 based on the authorization granted by the annual general meeting on 29 May 2024.

Maha Energy shares have been repurchased during the period 13 -16 August 2024 as follows:

| Date | Aggregated daily volume (number of shares): | Weighted average share price per day (SEK): | Total daily transaction value (SEK): |
|------------|---|---|--------------------------------------|
| 2024-08-13 | 107,000 | 7.9300 | 848,512 |
| 2024-08-14 | 110,000 | 7.7775 | 855,522 |
| 2024-08-15 | 100,000 | 7.6244 | 762,443 |
| 2024-08-16 | 50,000 | 7.5602 | 378,011 |

All share buy-backs have been carried out on Nasdaq Stockholm by Pareto Securities on behalf of Maha Energy. Following the acquisitions detailed above, the Company's total holdings of own shares as of 16 August 2024 amounts to 367,000 shares. The total number of shares in Maha Energy amounts to 178,444,753.

A full breakdown of the transactions is attached to this announcement.

For the complete repurchase authorization, resolved by the shareholders at the AGM 2024, and the press release regarding the board of director's resolution to initiate the share buy-back program, please refer to Maha Energy's website, www.maha-energy.com.

Contacts

Kjetil Solbraekke, CEO, Phone: +46 8 611 05 11, E-mail: info@maha-energy.com

Roberto Marchiori, CFO, Phone: +46 8 611 05 11, E-mail: info@maha-energy.com

Jakob Sintring, Head of IR, Phone: +46 8 611 05 11, jakob.sintring@maha-energy.com

About Maha

Maha Energy AB (publ) is a listed, international upstream oil and gas company whose business activities include exploration, development and production of crude oil and natural gas. The strategy is to target and develop underperforming hydrocarbon assets on a global basis. Maha holds direct and indirect interests in producing assets in Brazil and the United States, and in an exploration asset in the Sultanate of Oman. The shares are listed on Nasdaq Stockholm (MAHA-A).

For more information, please visit Maha's corporate website www.maha-energy.com.

Attachments

[20240819 Maha Attachement ENG](#)