

## Sweden raises EUR 2 billion in three-year bond sale at 2.097%

**The Kingdom of Sweden has raised EUR 2 billion (about SEK 21.8 billion) selling a three-year bond at a yield of 2.097 per cent. The bond sale is part of the Swedish National Debt Office's communicated funding plan.**

The bid volume was in excess of EUR 10 billion with 130 investors participating. Final pricing was fixed at 3 basis points above EUR mid swaps, corresponding to 21.1 basis points over the German benchmark bond.

"This is our first euro benchmark since 2018 and we are very pleased to see such a diverse range of orders. Today's outcome shows that Kingdom of Sweden is a very well-regarded issuer," says Johan Bergström, Head of Funding at the Debt Office

Today's transaction is included in the Debt Office's current funding plan, which was published in May 2025. The issuance of foreign-currency bonds does not generate any foreign-currency exposure for Sweden's central government debt, as the Debt Office uses derivatives to manage currency risks.

### Terms and conditions

Issuer	Kingdom of Sweden
Size	EUR 2 billions
Coupon	2.00%
Maturity date	2028-06-26
Price	99.721%
Yield	2.097%
Spread versus EUR mid swaps	3 basis points
Spread versus German benchmark	21.1 basis points
Lead managers	Danske Bank, Goldman Sachs Bank Europe SE, J.P. Morgan and SEB

### Distribution by investor type

Central Banks / Official institutions	30%
Asset Managers / Fund Managers	29%

Banks	24%
Insurance / Pension funds	15%
Hedge funds	2%

### Distribution by region

Nordic	40%
Other Europe	36%
UK	20%
Asia	4%

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### About the Swedish National Debt Office

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The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

[www.riksgalden.se](http://www.riksgalden.se)

### Attachments

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