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MEKO's sustainability rating upgraded to the highest level

For the first time, MEKO has been awarded the highest sustainability rating, AAA, by the leading international ratings agency, MSCI, in their ESG rating. Only 11 percent of comparable companies worldwide achieve this level. This upgrade is the result of MEKO's dedicated efforts in areas like employee relations and corporate governance, which are seen as being well aligned with investor interests.

"We're delighted that MEKO has now received the highest rating in the areas under review. Naturally, we want to be a company that enjoys strong trust in environmental, social, and governance matters, and this recognition inspires us to move forward at a fast pace. At the same time, there is still much work to be done, as sustainability is a broad and complex issue. The journey for MEKO, and our industry, is just beginning," says Louise Wohrne, Head of Sustainability at MEKO.

MSCI is a leading global firm that assesses companies' resilience to risks associated with environmental, social, and governance factors. The aim is to help investors make well-informed investment decisions. The rating is based on an analysis of how companies manage key issues in their operations, with each issue weighted according to its relative importance. The result is an overall average score, with a maximum possible score of 10.

In this year's assessment, MEKO's total score increased from 5.9 to 7.1. This improvement has elevated MEKO from the second-highest rating of AA to the highest possible AAA rating for the first time since MEKO began being evaluated by MSCI in 2020. Only 11 percent of comparable companies globally achieve AAA.

A key conclusion in the review, which is given significant weight, is that MEKO's corporate governance is seen as being well aligned with investor interests. Additionally, a strong focus on employee-related issues, such as regular employee surveys, contributed to the high rating.

MEKO's President and CEO, Pehr Oscarson, emphasizes the high internal ambitions.

"MEKO aims to be a driving force in sustainability by strengthening our own operations while also engaging at the European level. It's encouraging to see our work bearing fruit and helping guide investors in assessing risks. We are convinced that this strategy is the right one, and we will continue to follow our long-term plan," says Pehr Oscarson.

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About MEKO

MEKO's vision is to enable mobility – today, tomorrow, and in the future. Our aim is to be the most comprehensive partner for everyone who drives, repairs, and maintains vehicles in Northern Europe. We are the market leader with a presence in eight countries, 600 branches, and 20,000 workshop customers, including 4,500 workshops operating under our own brands. Our wholesale and workshop brands include Mekonomen, MECA, Balti Autosaad, BilXtra, FTZ, Fixus, Inter-Team, Koivunen, and Sørensen og Balchen – among many others.