
Safeture - On the verge of reaching profitability

Redeye has updated its estimates for Safeture following the Q3 2023 report. While the Annual Recurring Revenue (ARR) was in line with our expectations, both net sales and EBIT exceeded our projections. During the quarter, Safeture approached profitability, reinforcing our belief that it is one of the best-positioned small Nordic SaaS companies to achieve profitability in the near to medium term. As a result, we are slightly increasing our fair value range.

[Read more and download the Research Update.](#)

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Attachments

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