

Flat makes an angel investment of 0.5 MSEK in the fund "Project Europe"

Flat Capital AB (publ) ("Flat") has made an angel investment of approximately 0.5 MSEK in Project MEGA, a fund that aims to attract and invest early in Europe's most promising entrepreneurs. The investment is made alongside other prominent European entrepreneurs and investors.

The initiative is run and led by Harry Stebbings, the entrepreneur, investor and podcaster behind 20VC. The fund intends to invest approximately 200 thousand EUR annually in 10-20 talented European entrepreneurs. The initiative has raised capital for the fund from 150 of Europe's most prominent entrepreneurs.

Fees and management costs related to the investment in the fund are considered market-based.

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About Flat Capital:

Flat Capital is an investment company that focuses on growth stage companies with prominent entrepreneurs in leading positions and primarily makes investments through its network of world-class investors and entrepreneurs. The company was founded in 2013 by entrepreneurs Nina and Sebastian Siemiatkowski (founders and CEOs of Milkywire and Klarna, respectively) and is led by CEO Hanna Andreen together with an experienced board of directors. Examples of portfolio companies include OpenAI, Klarna, Perplexity, SpaceX and Figma. The company aims to provide long-term capital and is essentially a passive minority shareholder, while Flat Capital's experience and network are available to the extent the entrepreneur wishes. The aim is to facilitate successful company building and enable exposure to otherwise hard-to-reach and promising companies. More information is available at www.flatcapital.com

Note: This is a non-official translation of the Swedish original text. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Attachments

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