

PRESS RELEASE

06 May 2025 15:33:00 GMT

## **ICELANDAIR: 25% CAPACITY GROWTH AND STRONG DEMAND IN THE MARKETS TO AND FROM ICELAND**

In April 2025, Icelandair transported 381 thousand passengers, a 24% increase compared to the same period last year. Year-to-date, Icelandair has transported more than 1.2 million passengers. During the month, 29% of passengers were traveling to Iceland, 19% from Iceland, 47% were via passengers, and 5% were traveling within Iceland.

Capacity, measured in available seat kilometers, increased by 25% from April last year and passenger traffic, measured in revenue passenger kilometers, increased by 25%. Load factor was 81% and on-time performance was 91%, increasing by 3.0 ppt from the already strong performance in April 2024.

Sold block hours in charter flights increased by 82%. Freight measured in Freight Ton Kilometers increased by 12% compared to April last year. CO2 emissions per Operational Ton Kilometer (OTK) decreased by 3%.

### **Bogi Nils Bogason, President and CEO of Icelandair:**

"April marked another strong month for Icelandair, with passenger traffic increasing by 25% compared to the same period last year. This growth was driven by a 25% increase in capacity due to an earlier start of the second connection bank in Keflavik, which is part of our strategy to grow outside the peak season, evening out seasonality and utilizing our infrastructure better throughout the year. The timing of the Easter holiday further contributed to strong demand across our international route network. Notably, we saw a 37% increase in the number of passengers traveling from Iceland, reinforcing our role as the preferred airline among Icelandic travelers. Additionally, the number of passengers on the market to Iceland grew by 30%, while the number of via passengers increased by 21%. This growth was achieved at flat yields year over year resulting in strong revenue generation for the month.

The operation of our route network was strong in April, highlighted by impressive on-time performance during the month. This achievement is especially significant given that we operated our largest-ever April schedule and had the Easter period fall within the month. This performance is a clear reflection of the dedication of our entire Icelandair team and our continued focus on operational efficiency."

### **Contact information**

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