



Press Release

17 January 2022 12:28:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program and press release published 12 December 2021 regarding continued share buyback program. In week 2 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
10.1.2022	09:56:24	200,000	186.50	37,300,000	143,783,822
10.1.2022	10:33:32	100,000	186.50	18,650,000	143,883,822
10.1.2022	10:34:49	1,000	186.00	186,000	143,884,822
10.1.2022	10:56:42	200,000	186.50	37,300,000	144,084,822
10.1.2022	13:03:45	150,000	186.50	27,975,000	144,234,822
10.1.2022	14:09:24	5,130	186.00	954,180	144,239,952
10.1.2022	15:04:44	93,870	186.00	17,459,820	144,333,822
11.1.2022	09:35:34	110,000	186.00	20,460,000	144,443,822
11.1.2022	09:37:22	100,000	186.00	18,600,000	144,543,822



11.1.2022	09:58: 18	98,095	185.50	18,196,623	144,641,917
11.1.2022	10:04: 27	100,000	185.00	18,500,000	144,741,917
11.1.2022	10:20: 12	100,000	185.00	18,500,000	144,841,917
11.1.2022	10:38: 13	100,000	184.50	18,450,000	144,941,917
11.1.2022	10:38: 13	1,905	185.00	352,425	144,943,822
11.1.2022	11:03: 47	350	184.00	64,400	144,944,172
11.1.2022	12:00: 05	99,650	184.00	18,335,600	145,043,822
11.1.2022	14:57: 43	50,000	183.00	9,150,000	145,093,822
12.1.2022	09:49: 13	150,000	183.50	27,525,000	145,243,822
12.1.2022	10:58: 53	150,000	183.50	27,525,000	145,393,822
12.1.2022	12:56: 16	200,000	183.00	36,600,000	145,593,822
13.1.2022	09:54: 49	100,000	183.50	18,350,000	145,693,822
13.1.2022	09:57: 20	100,000	183.50	18,350,000	145,793,822
13.1.2022	14:51: 32	200,000	184.00	36,800,000	145,993,822
14.1.2022	09:35: 09	150,000	184.00	27,600,000	146,143,822



14.1.2022	09:49: 23	100,000	184.00	18,400,000	146,243,822
14.1.2022	10:37: 44	100,000	184.00	18,400,000	146,343,822
14.1.2022	13:55: 37	300,000	183.75	55,125,000	146,643,822
		3,060,000		565,109,048	146,643,822

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
10.1.2022	08:47: 51	2,482	13.12	32,564	1,336,223
10.1.2022	14:15: 03	2,518	13.30	33,489	1,338,741
10.1.2022	15:48: 28	4,372	13.22	57,798	1,343,113
10.1.2022	15:54: 05	628	13.22	8,302	1,343,741
11.1.2022	10:38: 50	5,000	13.06	65,300	1,348,741
		15,000		197,453	1,348,741

The Bank held 144,917,563 of own shares and SDRs prior to the transactions in week 2 and holds 147,992,563 shares and SDRs by the end of the same week. The Bank currently holds 8.92% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 36,138,247 shares and 344,686 SDRs.



The Bank may purchase up to 54,490,370 shares/SDRs in total under the Program, corresponding to 3.28% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 53,945,466 shares repurchased in Iceland, corresponding to 3.25% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 9,900,000,000 for purchased shares in Iceland (ISK 10bn total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

For any further information please contact:

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Attachments

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