

# Thule Group recognized as a global sustainability leader by Sustainalytics

Thule Group has been named one of the top 50 most sustainable companies worldwide in Sustainalytics' 2025 ESG Top-Rated Companies List. Ranking 1st in the Consumer Durables category out of 208 companies and 50th globally out of 15,111, Thule Group has demonstrated industry-leading environmental, social, and governance (ESG) performance. With an ESG Risk Rating of 7.1, categorized as "Negligible Risk", Thule Group is among the most responsibly managed companies in the world.

### A global leader in sustainable innovation

Sustainalytics, a leading provider of ESG research, ratings, and analytics, evaluates companies based on how effectively they manage ESG risks. The top-tier ranking of Thule Group reflects its dedication to reducing environmental impact, maintaining strong ethical business practices, and embedding sustainability into its operations.

"Being recognized as a global ESG leader is a great honor and reinforces our long-standing commitment to sustainability," says Mattias Ankarberg, CEO and President at Thule Group. "Sustainability is an integral part of our business strategy, guiding how we design our products, operate our facilities, and engage with our communities. This recognition is a testament to our continuous efforts to make a meaningful impact."

# Sustainability at the core of Thule Group

Thule Group has a long history of developing products that enable outdoor activities while minimizing environmental impact. Sustainability is integrated across all aspects of the company, from responsible material sourcing and energy-efficient production to designing durable products with extended lifecycles.

Key sustainability initiatives at Thule Group include:

- Eco-conscious product design prioritizing durability, repairability, and recyclable materials
- Energy-efficient production using 100% renewable electricity at all production sites
- Reduced carbon footprint continuous optimization of logistics, packaging, and materials to lower emissions



• Responsible business practices – strong governance and commitment to ethical labor standards throughout the supply chain

Thule Group's inclusion in Sustainalytics' ESG Top 50 reflects its ongoing dedication to developing smart, sustainable solutions for people who live an active life.

For more information, visit www.thulegroup.com.

## **About Thule Group**

Thule Group is a global leader in products that make it easy for people to bring the things they care about—securely, safely, and in style—when living an active life. Under the motto "Active Life, Simplified," Thule Group offers products within several categories, including:

- Sport & Cargo Carriers (e.g., roof racks, roof boxes, and carriers for cycling, water, and winter sports equipment)
- Juvenile & Pet Products (e.g., strollers, bike trailers, and child bike seats)
- RV Products (e.g., awnings, bike carriers, and tents for RVs and caravans)
- Packs, Bags & Luggage (e.g., hiking backpacks, luggage, and camera bags)

Thule Group has about **2,800 employees at nine production facilities** and 35 sales offices worldwide. The Group's products are sold in **138 markets** and in 2023, sales amounted to **SEK 9.1 billion**.

### **About Sustainalytics**

Sustainalytics, a Morningstar Company, is a leading independent provider of ESG and corporate governance research, ratings, and analytics. The company works with hundreds of the world's largest investors, asset managers, and corporations to help integrate sustainability into investment and business strategies. Sustainalytics' ESG Risk Ratings assess companies based on their exposure to material ESG risks and how well they are managed.

For more information, visit www.sustainalytics.com.



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#### **About Thule**

The Thule brand was established in Sweden, 1942. Under the motto **Bring your life**, Thule globally offers a wide range of premium products for active people that allow them to bring what they care most for – safely, easily and in style. The products are sold in more than 138 countries. Thule is the largest brand in Thule Group.



