

PRESS RELEASE

16 October 2025 08:00:00 CEST

TERRANET SIGNS EVALUATION AGREEMENT WITH COMPANY IN THE AUTONOMOUS VEHICLE INDUSTRY

Terranet has signed an evaluation agreement with a company active in the autonomous vehicle industry. As part of the agreement, BlincVision will be tested in demanding environments and under various weather conditions. This marks an important step in Terranet's work to establish the technology as a key component in advanced driver assistance and autonomous systems.

The partner develops an autonomous platform that can be integrated into existing vehicles, enabling self-driving functionality.

"Having a company in the autonomous vehicle industry test our MVP confirms that BlincVision is moving in the right direction. It shows that our technology supports the development of safer and more reliable systems. From the very beginning, BlincVision's main purpose has been to save lives and reduce injuries in traffic," says Jonas Renander, CCO at Terranet.

The market for autonomous vehicles is expected to grow rapidly, driven by technological progress, higher safety demands, and the need for more efficient transport solutions. As automated systems become a natural part of future mobility, the demand for sensor technology that enables fast detection in all environments continues to increase and that is exactly where BlincVision makes a difference.

The agreement does not include any financial commitments between the parties.

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About Terranet AB (publ)

Terranet's mission is to save lives in urban traffic. We develop groundbreaking technology solutions for advanced driver assistance systems (ADAS) and autonomous vehicles, with a focus on protecting vulnerable road users from injury. Using a unique and patented sensor technology, Terranet's system BlincVision scans the road with laser precision, detecting objects up to ten times faster than any other ADAS solution on the market today.

Terranet is headquartered in Lund, Sweden, with additional operations in Gothenburg and Stuttgart – at the heart of the European automotive industry. Since 2017, the company has been listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B).

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