



23 March 2023 07:59:00 CET

Better Collective announces long-term financial targets

Better Collective announces new long-term targets. Further it hosts its Capital Markets Day (CMD) today, in Copenhagen. At the CMD, the group will provide more information on the targets and do a deep dive into its new strategic vision of becoming the Leading Digital Sports Media Group.

Regulatory Release no. 13/2023

Better Collective announces new long-term targets. Further it hosts its Capital Markets Day (CMD) today, in Copenhagen. At the CMD, the group will provide more information on the targets and do a deep dive into its new strategic vision of becoming the Leading Digital Sports Media Group.

The long-term financial targets for the period 2023-2027 are:

- Revenue CAGR of +20%
- EBITDA-margin before special items of 30-40%
- Net debt to EBITDA below 3
- The targets assume M&A solely financed by own cash flow and debt

Jesper Søgaard, Co-Founder & CEO of Better Collective: “We have always been dreaming big at Better Collective, and today is no different. Last year, we announced a new ambitious vision of *Becoming the Leading Digital Sports Media Group*. We are uniquely positioned to consolidate the digital sports media space. There are a lot of synergies to harvest in combining strong authoritative sports media with large viewerships and Better Collective’s core strengths of optimization, conversion, and diverse business models.”

Better Collective will host its first Capital Markets Day today, March 23, in a virtual and physical event in Copenhagen. During the day, Better Collective will lay out its strategy of becoming the Leading Digital Sports Media Group, as nine executives from the group will provide a deep dive into its business operations.

- You can find the presentation for the Capital Markets Day attached.
- You can sign up for virtual attendance for the Capital Markets Day [here](#).

Contacts

Investor Relations

Mikkel Munch-Jacobsgaard
Investor@bettercollective.com

Press & Public Relations

Amalie Juel Maglehøj
Press@bettercollective.com

About Better Collective

With a vision to become the Leading Digital Sports Media Group, **Better Collective** owns and operates international, as well as local, sports communities and media that aim to make sports entertainment sustainably engaging and fun. Via its online media, the Group provides prime quality content, data insights, betting tips and educational tools for enthusiastic sports fans of the world. Headquartered in Copenhagen, Denmark, and listed on Nasdaq Stockholm (BETCO), Better Collective's portfolio includes; **Action Network**, **VegasInsider.com**, **HLTV.org**, **FUTBIN.com**, and **bettingexpert.com**. To learn more about Better Collective please visit **bettercollective.com**

This information is information that Better Collective is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-03-23 07:59 CET.

Attachments

Better Collective announces long-term financial targets
Better Collective Capital Markets Day 2022