MYCRONIC

Q3

Interim Report January-September 2025

Third quarter

- Order intake amounted to SEK 2,431 (1,459) million, an increase of 67 percent
- Net sales declined 4 percent to SEK 1,709 (1,780) million. Based on constant exchange rates, net sales increased 3 percent
- EBIT amounted to SEK 255 (547) million and the EBIT margin was 15 (31) percent
- Earnings per share were SEK 1.11 (2.30) before and after dilution

January-September

- Order intake amounted to SEK 5,819 (5,229) million, an increase of 11 percent
- Net sales increased 18 percent to SEK 5,917 (4,999) million. Based on constant exchange rates, net sales increased 24 percent
- EBIT amounted to SEK 1,598 (1,494) million and the EBIT margin was 27 (30) percent
- Earnings per share were SEK 6.57 (6.27) before and after dilution

"Order intake was strong and broad-based in the third quarter, with growth of 67 percent, to a healthy SEK 2,431 million. It was driven by the Pattern Generators and Global Technologies divisions, with High Volume and PCB Assembly Solutions also showing growth. Net sales declined 4 percent, despite High Volume and Global Technologies posting strong growth, mainly explained by lower net sales in Pattern Generators. Both High Volume and Global Technologies improved EBIT and EBIT margins in the quarter. Despite this, EBIT declined to SEK 255 million, corresponding to an EBIT margin of 15 percent, explained by a lower gross margin in Pattern Generators and a less favorable division mix, with Pattern Generators representing a lower share of Group net sales", says Anders Lindqvist, President and CEO.

Outlook 2025

The Board of Directors' opinion remains that net sales for 2025 will be at a level of SEK 7.5 billion.

	Q3		Jan-Sep		Rolling	Jan-Dec
Group summary	**2025**	**2024**	**2025**	**2024**	**12 month**	**2024**
Order intake, SEK million	2,431	1,459	5,819	5,229	8,200	7,611
Net Sales, SEK million	1,709	1,780	5,917	4,999	7,976	7,057
Book-to-bill	1.4	0.8	1.0	1.0	1.0	1.1
Order backlog, SEK million	4,763	4,379	4,763	4,379	4,763	4,702
Gross margin, %	47.1%	53.8%	54.4%	54.3%	52.9%	52.7%
EBIT, SEK million	255	547	1,598	1,494	2,125	2,021
EBIT margin, %	14.9%	30.7%	27.0%	29.9%	26.6%	28.6%
Earnings per share before dilution, SEK*	1.11	2.30	6.57	6.27	8.93	8.62
Earnings per share after dilution, SEK*	1.11	2.30	6.57	6.27	8.92	8.62
Cash Flow, SEK million	215	10	-894	378	-451	822
Changes in Net Sales						
Total growth, %	-4%	40%	18%	34%	14%	24%
Organic growth, %	-4%	45%	20%	37%	15%	25%
Growth from acquisitions/divestments, %	7%	0%	3%	0%	3%	1%
Currency effects, %	-7%	-6%	-5%	-3%	-4%	-2%

*Recalculated to reflect the share split executed on June 3, 2025, whereby one existing share was split into two shares.

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CEO comments

Order intake was strong and broad-based in the third quarter, with growth of 67 percent, to a healthy SEK 2,431 million. It was driven by the Pattern Generators and Global Technologies divisions, with High Volume and PCB Assembly Solutions also showing growth. Net sales declined 4 percent, despite High Volume and Global Technologies posting strong growth, mainly explained by lower net sales in Pattern Generators. Both High Volume and Global Technologies improved EBIT and EBIT margins in the quarter. Despite this, EBIT declined to SEK 255 million, corresponding to an EBIT margin of 15 percent, explained by a lower gross margin in Pattern Generators and a less favorable division mix, with Pattern Generators representing a lower share of Group net sales.

In Pattern Generators, photomask markets were stable for both displays and semiconductors. On July 1, Pattern Generators signed an agreement to acquire Cowin DST, a company based in South Korea primarily providing systems for display panel repair, as well as display and semiconductor photomask repair. The acquisition is pending regulatory approval in South Korea, which is expected to happen during the fourth quarter. The division received orders for one Prexision 8 Evo, two Prexision Lite 8 Evos and two SLXs. Pattern Generators' lower gross margin during the quarter was explained by a less favorable product mix.

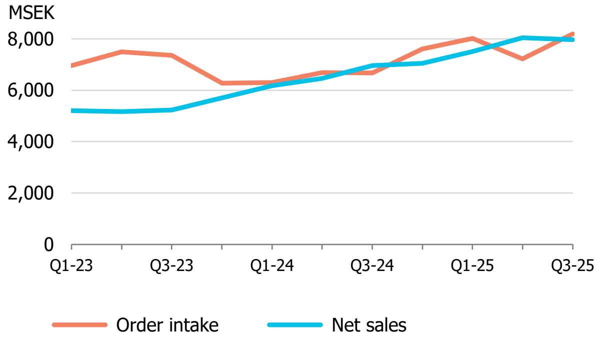
For PCB Assembly Solutions, the US market improved during the third quarter, whereas the European market remained weak. The division received several large full-line orders in both Europe, the US and Asia. PCB Assembly Solutions successfully relocated production from the current premises in Täby to new premises in Kista, Stockholm during the quarter. This frees up production capacity for Pattern Generators and enables continued growth and improved production flows for both Pattern Generators and PCB Assembly Solutions.

High Volume's demand from the Chinese consumer electronics industry weakened somewhat, as customers had front-loaded their investments to the first half of the year. Markets outside China, such as South Korea and Southeast Asia, showed a positive development.

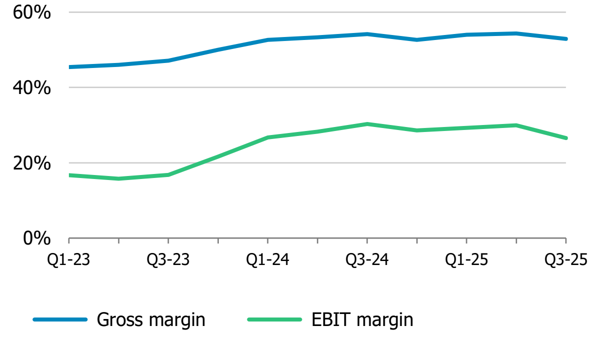
For Global Technologies, the market for the PCB Test business line continued to be very strong, driven by investments related to the testing of PCBs used in servers for AI applications, and investments in Southeast Asia. The Die Bonding business line noted good demand in the AI data center market and strength in aerospace & defense spending in the US. The business lines Applied Plasma, Magnetic Test and Photonic Interconnects also noted good development in the quarter.

Anders Lindqvist, President and CEO

Order intake and net sales, rolling 12 months



Gross and EBIT margin, rolling 12 months



MYCRONIC

Financial performance

GROUP

	Q3		Jan-Sep		Rolling	Jan-Dec
	2025	2024	2025	2024	12 month	2024
Order intake, SEK million	2,431	1,459	5,819	5,229	8,200	7,611
Order backlog, SEK million	4,763	4,379	4,763	4,379	4,763	4,702
Net Sales, SEK million	1,709	1,780	5,917	4,999	7,976	7,057
Gross profit, SEK million	805	958	3,218	2,715	4,222	3,719
Gross margin, %	47.1%	53.8%	54.4%	54.3%	52.9%	52.7%
EBIT, SEK million	255	547	1,598	1,494	2,125	2,021
EBIT margin, %	14.9%	30.7%	27.0%	29.9%	26.6%	28.6%
EBITDA, SEK million	341	613	1,837	1,689	2,436	2,287

At the beginning of the quarter, Pattern Generators signed an agreement to acquire Cowin DST in South Korea. PCB Assembly Solutions relocated production from the current premises in Täby to new premises in Kista, Stockholm. This frees up production capacity for Pattern Generators and enables continued growth and improved production flows for both Pattern Generators and PCB Assembly Solutions.

During the third quarter, the company repurchased 99,448 of its own shares for delivery to participants of the most recent long-term incentive program (LTIP 2025).

Order intake was strong and broad-based, with growth of 67 percent, to SEK 2,431 million. It was driven mainly by Pattern Generators and Global Technologies, with High Volume and PCB Assembly Solutions also showing growth. For the first nine months, order intake increased 11 percent to SEK 5,819 (5,229) million. The Group's order backlog at the end of the quarter was SEK 4,763 (4,379) million.

Net sales declined 4 percent to SEK 1,709 (1,780) million, despite High Volume and Global Technologies posting strong growth, mainly explained by Pattern Generators. For the first nine months, net sales increased 18 percent to SEK 5,917 (4,999) million. Net sales for the quarter were impacted by currency effects of SEK -121 million and for the first nine months by SEK -274 million.

The gross margin declined to 47 (54) percent, despite a strong increase in Global Technologies, explained by lower gross margin in Pattern Generators and a less favorable division mix, with Pattern Generators representing a lower share of Group net sales. For the first nine months, the gross margin was 54 (54) percent.

EBIT for the quarter declined to SEK 255 (547) million, corresponding to an EBIT margin of 15 (31) percent. For the first nine months, EBIT was SEK 1,598 (1,494) million, representing an EBIT margin of 27 (30) percent. Acquisition-related costs amounted to SEK 80 (17) million for the quarter and SEK 144 (52) million for the first nine months.

Cash flow and financial position

Consolidated cash and cash equivalents at the end of September amounted to SEK 2,002 (2,532) million. Cash flow for the first nine months amounted to SEK -894 (378) million. Cash flow from operating activities amounted to SEK 980 (1,217) million. Working capital increased during the first nine months of the year, with a cash flow impact of SEK -585 (-400) million, driven primarily by lower advance payments from customers and higher inventory.

Investing activities generated a cash flow of SEK -1,044 (-307) million during the first nine months, with the acquisitions of Hprobe, RoBAT and Surfx accounting for SEK -935 million, capitalization of product development for SEK -48 (-59) million and investments in property, plant and equipment for SEK -50 (-90) million. Financing activities generated a cash flow of SEK -830 (-532) million, of which SEK -734 (-441) million related to dividends to shareholders. At the end of September, Mycronic had a net cash position of SEK 1,641 (2,323) million.

Sustainability

Efforts continued to strengthen processes and tools for due diligence in the supply chain. An analysis shows that 95 percent of high-risk suppliers and 60 percent of all direct material suppliers have signed Mycronic's Code of Conduct, a clear improvement compared to 2024, when the corresponding figures were 90 percent and 49 percent, respectively.

PATTERN GENERATORS

	Q3		Jan-Sep		Rolling	Jan-Dec
	2025	2024	2025	2024	12 month	2024
Order intake, SEK million	789	274	1,936	2,118	3,080	3,262
Order backlog, SEK million	2,614	2,891	2,614	2,891	2,614	3,334
Net Sales, SEK million	485	807	2,656	2,295	3,357	2,997
Gross profit, SEK million	286	589	1,874	1,661	2,318	2,105
Gross margin, %	59.0%	72.9%	70.6%	72.4%	69.0%	70.2%
EBIT, SEK million	161	498	1,449	1,384	1,760	1,694
EBIT margin, %	33.1%	61.7%	54.6%	60.3%	52.4%	56.5%
EBITDA	180	513	1,507	1,427	1,836	1,756
R&D expenditures, SEK million	-99	-81	-321	-225	-427	-332
R&D costs, SEK million	-95	-68	-303	-197	-394	-287

Photomask markets were stable for both displays and semiconductors in the third quarter of the year. On July 1, Pattern Generators signed an agreement to acquire Cowin DST, a company based in South Korea primarily providing systems for display panel repair, as well as display and semiconductor photomask repair. The acquisition is pending regulatory approval in South Korea.

The division received orders for one Prexision 8 Evo, two Prexision Lite 8 Evo and two SLXs during the quarter. Order intake increased 188 percent to SEK 789 (274) million. For the first nine months of the year, order intake decreased 9 percent to SEK 1,936 (2,118) million. The business is characterized by fluctuations over time and performance should be viewed from a long-term perspective.

The order backlog at the end of the quarter was SEK 2,614 (2,891) million and contained 19 systems, with planned deliveries as follows:

2025 Q4: 1 Prexision Lite 8 Evo, 1 FPS6100, 2 SLXs

2026 Q1: 1 Prexision 8000 Evo, 1 Prexision 8 Evo, 1 Prexision 8 Entry Evo, 1 FPS Evo, 3 SLXs
2026 Q2: 1 Prexision 8 Evo, 2 Prexision Lite 8 Evo, 1 SLX
2026 Q3: 1 Prexision Lite 8 Evo, 1 Prexision MMS

2027 Q1: 1 Prexision 8 Evo
2027 Q4: 1 SLX

Compared to the delivery timetable presented in the most recent interim report, delivery of a Prexision MMS has been moved from the second to the third quarter of 2026 and delivery of an SLX has been moved from third quarter of 2026 to the fourth quarter of 2027.

During the quarter, Pattern Generators delivered one Prexision Lite 8 Evo, two SLXs and one MMX. In addition, revenue for a qualification project SLX was recognized in the third quarter. This is to be compared with deliveries of two Prexision 8 Evos and three SLXs in the corresponding period of the preceding year. Net sales declined 40 percent to SEK 485 (807) million. For the first nine months, net sales increased 16 percent to SEK 2,656 (2,295) million. Net sales for the quarter were impacted by currency effects of SEK -36 million and for the first nine months by SEK -118 million.

The gross margin declined to 59 (73) percent, explained by a less favorable product mix. For the first nine months of the year the gross margin was 71 (72) percent.

EBIT decreased to SEK 161 (498) million, corresponding to an EBIT margin of 33 (62) percent. For the first nine months, EBIT amounted to SEK 1,449 (1,384) million, equalling an EBIT margin of 55 (60) percent. Pattern Generators was not charged with acquisition-related costs.

R&D costs for the quarter amounted to SEK 95 (68) million and SEK 303 (197) million for the first nine months. The capitalization of development costs amounted to SEK 5 (13) million for the quarter and SEK 18 (29) million for the first nine months.

PCB ASSEMBLY SOLUTIONS

	Q3		Jan-Sep		Rolling	Jan-Dec
	2025	2024	2025	2024	12 month	2024
Order intake, SEK million	405	385	1,055	1,082	1,444	1,471
Order backlog, SEK million	224	199	224	199	224	102
Net Sales, SEK million	314	353	934	1,002	1,420	1,489
Gross profit, SEK million	113	136	342	383	561	602
Gross margin, %	36.0%	38.6%	36.6%	38.2%	39.5%	40.5%
EBIT, SEK million	20	31	20	50	126	156
EBIT margin, %	6.3%	8.8%	2.2%	5.0%	8.9%	10.5%
EBITDA	31	43	55	84	172	202
R&D expenditures, SEK million	-43	-46	-147	-156	-198	-207
R&D costs, SEK million	-37	-38	-128	-133	-171	-176

The US market improved during the third quarter, whereas the European market remained weak. The division received several large full-line orders in both Europe, the US and Asia. PCB Assembly Solutions relocated production from the current premises in Täby to new premises in Kista, Stockholm during the quarter.

Order intake rose 5 percent during the quarter to SEK 405 (385) million. For the first nine months of the year, order intake decreased 2 percent to SEK 1,055 (1,082) million. The order backlog at the end of the quarter amounted to SEK 224 (199) million.

Net sales declined 11 percent during the quarter to SEK 314 (353) million. For the first nine months, net sales decreased 7 percent to SEK 934 (1,002) million. Net sales for the quarter were impacted by currency effects of SEK -21 million and for the first nine months by SEK -38 million.

The gross margin declined to 36 (39) percent, mainly due to lower net sales, product mix and tariffs in the US. The gross margin for the first nine months was 37 (38) percent.

EBIT declined to SEK 20 (31) million, corresponding to an EBIT margin of 6 (9) percent. For the first nine months of the year, EBIT amounted to SEK 20 (50) million, corresponding to an EBIT margin of 2 (5) percent. Acquisition-related costs amounted to SEK 1 (2) million during the quarter and to SEK 2 (5) million for the first nine months.

R&D costs for the quarter amounted to SEK 37 (38) million and SEK 128 (133) million for the first nine months. The capitalization of development costs amounted to SEK 6 (9) million for the quarter and SEK 20 (27) million for the first nine months.

HIGH VOLUME

	Q3		Jan-Sep		Rolling	Jan-Dec
	2025	2024	2025	2024	12 month	2024
Order intake, SEK million	444	389	1,380	1,136	1,767	1,523
Order backlog, SEK million	860	832	860	832	860	752
Net Sales, SEK million	499	336	1,271	966	1,739	1,434
Gross profit, SEK million	192	134	506	392	669	555
Gross margin, %	38.5%	39.9%	39.8%	40.6%	38.5%	38.7%
EBIT, SEK million	79	47	211	147	288	223
EBIT margin, %	15.8%	14.1%	16.6%	15.2%	16.5%	15.6%
EBITDA	82	50	222	154	302	234
R&D expenditures, SEK million	-46	-40	-129	-110	-172	-154
R&D costs, SEK million	-46	-39	-129	-107	-173	-151

Demand from the Chinese consumer electronics industry weakened somewhat, as customers had front-loaded their investments to the first half of the year. Markets outside China, such as South Korea and Southeast Asia, showed a positive development.

Order intake increased 14 percent during the quarter and amounted to SEK 444 (389) million. For the first nine months, order intake increased 21 percent to SEK 1,380 (1,136) million. The order backlog at the end of the quarter was SEK 860 (832) million.

Net sales increased 49 percent to SEK 499 (336) million, with the acquired inspection systems company Modus contributing SEK 10 million. For the first nine months, net sales increased 32 percent to SEK 1,271 (966) million. Net sales for the quarter were impacted by currency effects of SEK -44 million and for the first nine months by SEK -78 million.

The gross margin for the quarter was 39 (40) percent and for the first nine months of the year 40 (41) percent.

High Volume's EBIT increased to SEK 79 (47) million, corresponding to an EBIT margin of 16 (14) percent. Modus had an EBIT impact of SEK 2 million. For the first nine months of the year, EBIT amounted to SEK 211 (147) million, corresponding to an EBIT margin of 17 (15) percent. Acquisition-related costs amounted to SEK 1 (-) million for the quarter and SEK 6 (-) million for the first nine months.

R&D costs for the quarter amounted to SEK 46 (39) million and SEK 129 (107) million for the first nine months. The capitalization of development costs amounted to SEK 0 (1) million for the quarter and SEK 1 (4) million for the first nine months.

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GLOBAL TECHNOLOGIES

	Q3		Jan-Sep		Rolling	Jan-Dec
	2025	2024	2025	2024	12 month	2024
Order intake, SEK million	797	411	1,454	894	1,914	1,355
Order backlog, SEK million	1,066	457	1,066	457	1,066	514
Net Sales, SEK million	416	284	1,062	735	1,466	1,138
Gross profit, SEK million	216	98	500	276	679	455
Gross margin, %	51.8%	34.5%	47.1%	37.6%	46.3%	40.0%
EBIT, SEK million	42	13	106	27	192	113
EBIT margin, %	10.0%	4.7%	10.0%	3.7%	13.1%	10.0%
EBITDA	70	30	175	76	277	177
R&D expenditures, SEK million	-49	-25	-118	-71	-149	-101
R&D costs, SEK million	-59	-33	-141	-94	-180	-134

The market for the PCB Test business line continued to be very strong, driven by investments related to the testing of PCBs used in servers for AI applications, and investments in Southeast Asia. The Die Bonding business line noted good demand in the AI data center market and strength in aerospace & defense spending in the US. The business lines Applied Plasma, Magnetic Test and Photonic Interconnects also noted good development in the quarter.

Order intake increased 94 percent during the quarter to SEK 797 (411) million. Order intake excluding acquisitions increased 66 percent. For the first nine months, order intake increased 63 percent to SEK 1,454 (894) million. The order backlog at the end of the quarter was SEK 1,066 (457) million.

Net sales increased 47 percent to SEK 416 (284) million, with acquired companies (Hprobe, RoBAT and Surfx) contributing SEK 112 million. For the first nine months, net sales increased 45 percent to SEK 1,062 (735) million. Net sales for the quarter were impacted by currency effects of SEK -21 million and for the first nine months by SEK -41 million. Organic net sales increased 13 percent during the quarter.

The gross margin increased to 52 (35) percent for the quarter, explained by improvements in PCB Test, Die Bonding and Photonic Interconnects and the addition of Applied Plasma and Magnetic Test. The gross margin for the first nine months increased to 47 (38) percent.

EBIT increased to SEK 42 (13) million, corresponding to an EBIT margin of 10 (5) percent. Hprobe, RoBAT and Surfx had an EBIT impact of SEK -21 million during the quarter. For the first nine months, EBIT amounted to SEK 106 (27) million, corresponding to an EBIT margin of 10 (4) percent. Acquisition-related costs amounted to SEK 77 (14) million during the quarter and to SEK 126 (40) million for the first nine months.

R&D costs for the quarter amounted to SEK 59 (33) million and SEK 141 (94) million for the first nine months. The capitalization of development costs amounted to SEK 1 (-) million for the quarter and SEK 9 (-) million for the first nine months.

Electronics industry

The global electronics industry grew 5.0 percent in 2024 to USD 2,554 billion[1]. For the full year 2024, the semiconductor market is estimated to have grown 19.2 percent to the equivalent of USD 628 billion[1].

OUTLOOK

Annual growth for the electronics industry is forecast at 5.8 percent for the period 2024-2029[1]. Segments with the strongest expected growth during this five-year period are electronics for data centers, defense & aerospace, industrial applications and communications. The electronics industry is forecast to grow 7.9 percent in 2025. Growth is expected to occur in all segments, except in consumer segment for TVs. The semiconductor market is expected to grow 13.1 percent in 2025, driven by demand for AI chips for data centers. Market growth is forecast to be positive during the 2024-2029 period as a whole, with annual growth of 8.3 percent[1]. The display market grew 14.0 percent in 2024 to USD 135 billion[2], mainly due to healthy demand for displays for TVs, mobile phones and cars. The OLED portion of the market was the primary growth engine, with growth of 26.1 percent. For 2025, the market is forecast to grow 3.2 percent due to growth in both LCD and OLED displays. During the 2024-2029 period, the display market is expected to demonstrate annual growth of 2.4 percent[2]. The long-term trend toward a larger share of advanced OLED displays is forecast to continue.

Size/growth	2025F	2024	2023
Electronics industry, percentual change[1]	+7.9%	+5.0%	+0.1%
Semiconductor industry, percentual change[1]	+13.1%	+19.2%	-8.0%
SMT component mounting, percentual change[3]	NA	-7.7%	-26.5%
Dispensing, USD million[4]	NA	750	730
Displays, USD, billion[2]	139	135	118
Photomasks for displays, percentual change in value[5]	+4.9%	+1.4%	+6.4%
Photomasks for semiconductors, percentual change in value[6]	+15.8%	+15.0%	+7.4%
Display photomask area, thousand sq. meters[5]	22.8	22.0	21.7

SMT AND DISPENSING MARKET AREA

The global market for SMT equipment has annual sales of approximately USD 3,900 million[7]. The segment SMT robots for component mounting declined 7.7 percent in 2024 to USD 2,077 million. During the first two quarters, the market increased 12.4 percent compared with the corresponding period in 2024. Markets in Southeast Asia and China showed growth while Japan, North and South America and Europe displayed a negative trend[3]. The dispensing equipment market increased 2.7 percent and had sales of USD 750 million[4] in 2024.

ASSEMBLY AUTOMATION AND TEST MARKET AREA

In die bonding, the market for optical components in data/telecommunications was USD 16.6 billion[8] in 2024. The market is expected to grow 20.8 percent in 2025 and post annual growth of 16.9 percent during the 2025-2030 period, to USD 43.9 billion[8]. In electrical testing, the market for PCBs is assessed to have increased 5.8 percent in 2024, to USD 73.6 billion[9]. The market is expected to grow 12.8 percent in 2025 and post annual growth of 6.9 percent during the 2024-2029 period, to USD 102.5 billion[9].

PATTERN GENERATORS MARKET AREA

PHOTOMASKS FOR DISPLAYS

The market grew 1.4 percent in 2024, to USD 915 million[5,10]. The market performance was positive, following a good development in 2023 and display manufacturers continued to develop new LCD and OLED displays at a good pace. The market continues to be driven by an ongoing shift toward a higher proportion of advanced displays that require more, and more advanced, photomasks. The expectation for 2025 is that the photomask market will grow 4.9 percent to USD 959 million[5,10]. The forecast for total area growth amounts to an average of 2.1 percent per year for 2024-2029[5]. Stronger growth for OLED photomasks is expected, with an annual average area growth of 4.3 percent for 2024-2029[5], which drives the need for photomasks produced by advanced mask writers.

PHOTOMASKS FOR SEMICONDUCTORS

For 2024, the assessment is that the market showed strong growth of 15.0 percent to USD 9.0 billion[6]. The market trend was mixed, with some segments and regions continuing to perform strongly, such as AI and advanced memory chips, although there were also weaker segments, such as semiconductors for the automotive industry. The expectation for 2025 is that the market will continue to perform positively, with growth of 15.8 percent to USD 10.4 billion[6]. The market value will continue to be primarily driven by the volume trend for the most advanced photomasks, which are mainly produced by E-beam mask writers. The market for laser-based mask writers is also expected to develop positively.

1) Prismark, latest forecast October 2025
2) Omdia, latest forecast April 2025
3) Protec MDC, July 2025
4) Prismark, April 2025 (annual update)
5) Omdia, July 2025 (annual update)
6) TechInsights, January 2025
7) Protec MDC, January 2025, Mycronic analysis, April 2025
8) Lightcounting, April 2025
9) Prismark, September 2025
10) 151 YEN/USD used by Mycronic for conversion

Other

PARENT COMPANY
Mycronic AB is the Group's Parent Company.

The Parent Company's net sales amounted to SEK 3,317 (3,037) million for the first nine months. EBIT amounted to SEK 1,007 (1,215) million.

Cash and cash equivalents at the end of September amounted to SEK 847 million, compared with SEK 2,084 million at the end of 2024.

FINANCIAL INFORMATION
Mycronic AB (publ) is listed on Nasdaq Stockholm, Large Cap. The information in this report is published in accordance with the EU Market Abuse Regulation and the Swedish Securities Act. The information was submitted for publication, through the contact persons stated below, at 8:00 a.m. CEST on October 23, 2025.

Financial reports and press releases are published in Swedish and English and are available at mycronic.com.

This report was reviewed by the company's auditor.

PRESENTATION
Mycronic will hold a presentation at 10:00 a.m. CEST on October 23, 2025, with President and CEO Anders Lindqvist and CFO and Sr VP Corporate Development Pierre Brorsson. The presentation will be webcast.

Täby, October 23, 2025
Mycronic AB (publ)

Anders Lindqvist
President and CEO

FINANCIAL CALENDAR

Year-end report 2025	February 5, 2026
Annual Report 2025	April 1, 2026
Interim Report January-March 2026	April 24, 2026
Annual General Meeting 2026	May 6, 2026
Interim Report January-June 2026	July 14, 2026
Capital Markets Day	August 31, 2026
Interim Report January-September 2026	October 22, 2026
Year-end report 2026	February 4, 2027

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MYCRONIC

Group

Consolidated profit and loss accounts in summary, SEK million	Note	Q3 2025	Q3 2024	Jan-Sep 2025	Jan-Sep 2024	Rolling 12 month	Jan-Dec 2024
Net sales	5, 6	1,709	1,780	5,917	4,999	7,976	7,057
Cost of goods sold		-904	-822	-2,699	-2,284	-3,754	-3,338
Gross profit		**805**	**958**	**3,218**	**2,715**	**4,222**	**3,719**
Research and development	7	-237	-179	-701	-531	-917	-747
Selling expenses		-191	-148	-539	-456	-711	-628
Administrative expenses		-115	-80	-335	-259	-437	-361
Other income and expenses		-7	-4	-45	25	-32	38
EBIT		**255**	**547**	**1,598**	**1,494**	**2,125**	**2,021**
Financial income and expenses		5	14	21	48	37	63
Profit/loss before tax		**259**	**560**	**1,619**	**1,542**	**2,162**	**2,084**
Tax		-42	-112	-334	-318	-412	-396
Net Profit/loss		**218**	**448**	**1,285**	**1,223**	**1,749**	**1,688**
Earnings per share before dilution, SEK		1.11	2.30	6.57	6.27	8.93	8.62
Earnings per share after dilution, SEK		1.11	2.30	6.57	6.27	8.92	8.62
Results attributable to owners of the Parent Company		217	448	1,283	1,223	1,743	1,683
Results attributable to non-controlling interests		1	0	2	0	7	5
		218	**448**	**1,285**	**1,223**	**1,749**	**1,688**

Consolidated statement of comprehensive income in summary, SEK million	Q3 2025	Q3 2024	Jan-Sep 2025	Jan-Sep 2024	Rolling 12 month	Jan-Dec 2024
Net Profit/loss	**218**	**448**	**1,285**	**1,223**	**1,749**	**1,688**
Other comprehensive income						
Items not to be reclassified to profit/loss, after tax						
Actuarial profit/loss from defined benefits to employees	-	-	-	-	-2	-2
Net gain/loss on equity instruments designated at fair value through other comprehensive income	8	-	49	-	49	-
Items to be reclassified to profit/loss, after tax						
Translation differences at translating foreign entities	-41	-57	-408	34	-253	190
Changes in cash flow hedges	-5	51	181	-25	62	-144
Total comprehensive income	**181**	**443**	**1,106**	**1,232**	**1,605**	**1,731**
Total comprehensive income attributable to owners of the Parent Company	179	443	1,109	1,231	1,601	1,724
Total comprehensive income attributable to non-controlling interests	1	0	-3	1	3	7
	181	**443**	**1,106**	**1,232**	**1,605**	**1,731**

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Consolidated statements of financial position in summary, SEK million	Note	30 Sep 25	30 Sep 24	31 Dec 24
ASSETS				
Non-current assets				
Intangible assets	6, 8	3,617	2,512	2,686
Property, plant and equipment		700	525	574
Non-current receivables		49	54	59
Deferred tax assets		208	185	214
Total non-current assets		**4,575**	**3,275**	**3,533**
Current assets				
Inventories	6	2,179	1,974	2,056
Trade receivables	6	1,325	1,217	1,507
Other current receivables		533	378	301
Cash and cash equivalents		2,002	2,532	3,014
Total current assets		**6,039**	**6,100**	**6,879**
Total assets		**10,614**	**9,376**	**10,412**
EQUITY AND LIABILITIES				
Equity		**6,942**	**6,071**	**6,575**
Non-current liabilities				
Non-current interest-bearing liabilities		270	131	133
Deferred tax liabilities		536	370	405
Other non-current liabilities		173	95	94
Total non-current liabilities		**979**	**596**	**632**
Current liabilities				
Current interest-bearing liabilities		91	78	87
Trade payables		534	415	557
Other current liabilities		2,069	2,216	2,562
Total current liabilities		**2,694**	**2,709**	**3,205**
Total liabilities		**3,672**	**3,305**	**3,837**
Total equity and liabilities		**10,614**	**9,376**	**10,412**

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Consolidated cash flow statements in summary, SEK million	Q3		Jan-Sep		Rolling	Jan-Dec
	2025	2024	2025	2024	12 month	2024
Profit/loss before tax	259	560	1,619	1,542	2,162	2,084
Adjustments for non-cash items and paid income tax	42	52	-55	76	-17	114
Change in working capital	11	-514	-585	-400	-509	-324
Cash flow from operating activities	**312**	**98**	**980**	**1,217**	**1,636**	**1,874**
Cash flow from investing activities	-51	-44	-1,044	-307	-1,238	-500
Cash flow from financing activities	-46	-44	-830	-532	-849	-552
Cash flow for the period	**215**	**10**	**-894**	**378**	**-451**	**822**
Cash and cash equivalents, opening balance	1,804	2,535	3,014	2,140	2,532	2,140
Exchange difference for cash and cash equivalents	-16	-13	-118	14	-79	53
Cash and cash equivalents, closing balance	**2,002**	**2,532**	**2,002**	**2,532**	**2,002**	**3,014**

Consolidated statement of changes in equity in summary, SEK million	Jan-Sep		Jan-Dec
	2025	2024	2024
Opening balance	**6,575**	**5,282**	**5,282**
Dividend to owners	-734	-441	-441
Repurchase of own shares	-19	-19	-19
Equity-settled share based payments	14	16	20
Total comprehensive income	1,106	1,232	1,731
Closing balance	**6,942**	**6,071**	**6,575**
Of which holdings of non-controlling interests	40	36	43

Other key figures*	Jan-Sep		Jan-Dec
	2025	2024	2024
Equity per share, SEK**	35.55	31.10	33.68
Return on equity (rolling 12 months), %	26.9%	31.8%	28.5%
Return on capital employed (rolling 12 months), %	32.1%	38.7%	34.1%
Net cash, SEK million	1,641	2,323	2,795
Average number of employees	2,437	2,122	2,158

*In addition to the performance indicators presented on page 1. See calculations on page 20.
**Recalculated to reflect the share split executed on June 3, 2025, whereby one existing share was split into two shares.

Parent Company

Profit/loss accounts in summary, Parent Company, SEK million	Q3 2025	Q3 2024	Jan-Sep 2025	Jan-Sep 2024	Rolling 12 month	Jan-Dec 2024
Net sales	718	1,042	3,317	3,037	4,342	4,062
Cost of goods sold	-377	-376	-1,259	-1,123	-1,726	-1,590
Gross profit	**342**	**666**	**2,058**	**1,914**	**2,616**	**2,472**
Other operating expenses	-275	-288	-1,051	-699	-1,225	-872
EBIT	**67**	**378**	**1,007**	**1,215**	**1,391**	**1,600**
Result from financial items	22	33	61	89	190	218
Profit/loss after financial items	**89**	**411**	**1,067**	**1,304**	**1,581**	**1,818**
Appropriations	-	-	-	-	-296	-296
Profit/loss before tax	**89**	**411**	**1,067**	**1,304**	**1,285**	**1,521**
Tax	-19	-84	-226	-268	-265	-306
Net Profit/loss	**70**	**327**	**841**	**1,036**	**1,021**	**1,215**

Statement of comprehensive income, Parent Company, SEK million	Q3 2025	Q3 2024	Jan-Sep 2025	Jan-Sep 2024	Rolling 12 month	Jan-Dec 2024
Net Profit/loss	70	327	841	1,036	1,021	1,215
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	**70**	**327**	**841**	**1,036**	**1,021**	**1,215**

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Balance sheets in summary, Parent Company, SEK million	30 Sep 25	30 Sep 24	31 Dec 24
ASSETS			
Non-current assets			
Intangible and tangible assets	231	201	248
Financial assets	4,397	3,312	3,433
Total non-current assets	**4,628**	**3,512**	**3,681**
Current assets			
Inventories	955	926	917
Current receivables	796	818	942
Cash and cash equivalents	847	1,841	2,084
Total current assets	**2,598**	**3,585**	**3,943**
TOTAL ASSETS	**7,226**	**7,097**	**7,624**
EQUITY AND LIABILITIES			
Equity	**4,205**	**3,919**	**4,103**
Untaxed reserves	**1,670**	**1,374**	**1,670**
Provisions	**16**	**15**	**22**
Non-current liabilities			
Non-current interest-bearing liabilities	-	-	-
Other non-current liabilities	33	-	-
Total non-current liabilities	**33**	**-**	**-**
Current liabilities			
Current interest-bearing liabilities	-	-	-
Other current liabilities	1,301	1,790	1,829
Total current liabilities	**1,301**	**1,790**	**1,829**
TOTAL EQUITY AND LIABILITIES	**7,226**	**7,097**	**7,624**

Notes

NOTE 1 ACCOUNTING POLICIES

This interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting, along with applicable provisions in the Swedish Annual Accounts Act. The report for the Parent Company has been prepared in accordance with Chapter 9 of the Swedish Annual Accounts Act. For the Group and Parent Company, accounting policies, valuation policies and assumptions were applied in accordance with the latest annual report. The accounting policies of the segments are the same as for the Group, with the exception of IFRS 16 Leases. The segments and the Parent Company recognize lease payments as a cost on a straight-line basis over the term of the lease. The right-of-use asset and the lease liability are thus not reported in the balance sheet.

The nature of financial assets and liabilities is, in all material respects, the same as on December 31, 2024. The carrying amounts and fair values are deemed to essentially correspond with one another.

In relation to the acquisition of the previously held non-controlling interest in Surfx Technologies made in 2020, the Group elected to classify irrevocably its equity investments in the company, as equity instruments designated at fair value through Other comprehensive income.

NOTE 2 RELATED PARTY TRANSACTIONS

A description of related party transactions can be found in Note 8 of the 2024 Annual Report. The scope and nature of these transactions did not change significantly during the period.

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NOTE 3 RISKS AND UNCERTAINTIES

The Group's business is exposed to a number of risks and uncertainties that are both operational and financial in nature, most of which are presented in the 2024 Annual Report. Mycronic is a global company with customers and production sites in multiple geographies worldwide and is therefore exposed to political decisions, such as tariffs and trade barriers.

NOTE 4 EVENTS AFTER THE END OF THE PERIOD

After the end of the period, an order was received for an SLX mask writer.

NOTE 5 REVENUE FROM CONTRACTS WITH CUSTOMERS

	Q3		Jan-Sep		Rolling	Jan-Dec
Revenue by geographical market, SEK million	**2025**	**2024**	**2025**	**2024**	**12 month**	**2024**
EMEA	265	212	657	627	960	931
North and South America	249	208	696	638	957	899
Asia	1,195	1,360	4,565	3,734	6,059	5,228
	1,709	**1,780**	**5,917**	**4,999**	**7,976**	**7,057**
Revenue by type of good/service, SEK million						
System	1,240	1,366	4,452	3,769	5,995	5,312
Aftermarket	469	414	1,465	1,230	1,981	1,745
	1,709	**1,780**	**5,917**	**4,999**	**7,976**	**7,057**
Timing of revenue recognition, SEK million						
Goods transferred at a point in time	1,396	1,509	4,980	4,142	6,727	5,890
Services transferred over time	313	271	938	857	1,249	1,168
	1,709	**1,780**	**5,917**	**4,999**	**7,976**	**7,057**

NOTE 6 OPERATING SEGMENT REPORTING

	Q3		Jan-Sep		Rolling	Jan-Dec
SEK million	**2025**	**2024**	**2025**	**2024**	**12 month**	**2024**
Net sales by Division						
Pattern Generators	485	807	2,656	2,295	3,357	2,997
PCB Assembly Solutions	314	353	934	1,002	1,420	1,489
High Volume	499	336	1,271	966	1,739	1,434
Global Technologies	416	284	1,062	735	1,466	1,138
Internal net sales between divisions	-4	-	-6	-	-6	-
	1,709	**1,780**	**5,917**	**4,999**	**7,976**	**7,057**
EBIT by Division						
Pattern Generators	161	498	1,449	1,384	1,760	1,694
PCB Assembly Solutions	20	31	20	50	126	156
High Volume	79	47	211	147	288	223
Global Technologies	42	13	106	27	192	113
Group functions etc	-48	-44	-193	-119	-249	-175
Effects from IFRS 16	2	1	4	4	8	8
Group	**255**	**547**	**1,598**	**1,494**	**2,125**	**2,021**

SEK million	30 Sep 25	30 Sep 24	31 Dec 24
Assets by Division			
Capitalized Development Costs			
Pattern Generators	93	80	91
PCB Assembly Solutions	76	81	82
High Volume	4	4	4
Global Technologies	9	-	-
	182	**165**	**177**
Inventories			
Pattern Generators	694	659	661
PCB Assembly Solutions	458	423	425
High Volume	631	587	684
Global Technologies	397	306	288
Unrealized profit in inventories	0	-1	-1
	2,179	**1,974**	**2,056**
Trade Receivables			
Pattern Generators	290	391	411
PCB Assembly Solutions	348	320	400
High Volume	385	343	448
Global Technologies	302	163	248
	1,325	**1,217**	**1,507**

NOTE 7 RESEARCH AND DEVELOPMENT COSTS

	Q3		Jan-Sep		Rolling	Jan-Dec
Research and development costs, SEK million	**2025**	**2024**	**2025**	**2024**	**12 month**	**2024**
R&D expenditures						
Pattern Generators	-99	-81	-321	-225	-427	-332
PCB Assembly Solutions	-43	-46	-147	-156	-198	-207
High Volume	-46	-40	-129	-110	-172	-154
Global Technologies	-49	-25	-118	-71	-149	-101
	-237	**-192**	**-714**	**-562**	**-945**	**-793**
Capitalization of Development Costs						
Pattern Generators	5	13	18	29	34	45
PCB Assembly Solutions	6	9	20	27	28	36
High Volume	0	1	1	4	1	4
Global Technologies	1	-	9	-	9	-
	13	**23**	**48**	**59**	**73**	**84**
Amortization of Acquired Technology						
PCB Assembly Solutions	0	-1	-1	-4	-2	-5
High Volume	0	-	-1	-	-2	0
Global Technologies	-12	-8	-32	-24	-41	-32
	-13	**-10**	**-35**	**-28**	**-45**	**-37**
Reported cost	**-237**	**-179**	**-701**	**-531**	**-917**	**-747**

NOTE 8 BUSINESS COMBINATIONS

Acquisition of Hprobe SA

In March, 2025, Mycronic acquired Hprobe SA, a company headquartered in Grenoble, France. The company is a leader in the emerging niche market of MRAM (Magnetoresistive Random Access Memory) testing and manufactures equipment for high-speed magnetic testing of MRAMs and magnetic sensors. Hprobe, founded in 2017, has 14 employees and net sales amounted to EUR 4 million in 2024. Hprobe forms a new business line within the Global Technologies division, called Magnetic Test. The purchase consideration amounts to EUR 16 million, corresponding to SEK 177 million, on a cash and debt-free basis.

Work to assign values to acquired assets and liabilities is ongoing and the purchase price allocation is therefore still preliminary as of September 30, 2025. In the preliminary purchase price allocation, intangible assets in technology, customer relationships, brand and goodwill were identified. Goodwill amounts to SEK 116 million and is primarily attributable to the company's leading position as a supplier of equipment for high-speed magnetic testing of MRAMs and magnetic sensors, as well as the collective expertise of its employees. The company was consolidated in the Mycronic Group as of March 13, 2025. Hprobe's operations contributed SEK 51 million to consolidated net sales in 2025 whereas EBIT was negatively impacted by SEK 5 million.

Acquisition of RoBAT Limited

In April, 2025, RoBAT was acquired, a company headquartered in the United Kingdom, which has developed a technology for fast and reliable tests of signal quality on PCBs. The company was founded in 2001, with 27 employees, and offices in the United Kingdom, the US and China. Net sales in 2024 amounted to GBP 3 million. Following the transaction, RoBAT becomes part of the PCB Test business line within the Global Technologies division. The purchase consideration amounts to GBP 7.5 million, corresponding to SEK 97 million, on a cash and debt-free basis. Under certain conditions, based on parameters such as sales and earnings, an additional purchase consideration of a maximum of GBP 4 million could be disbursed in 2028.

Work to assign values to acquired assets and liabilities is ongoing and the purchase price allocation is therefore still preliminary as of September 30, 2025. In the preliminary purchase price allocation, intangible assets in technology, customer relationships, brand and goodwill were identified. Goodwill amounts to SEK 60 million and is primarily attributable to RoBAT's specialized technology for high-frequency signal quality testing of bare board PCBs, which complements and enhances Mycronic's existing offering within the PCB Test business line. The acquisition price is adjusted for contingent considerations, which are deemed to correspond to fair value. As of September 30, 2025, a contingent consideration has been recorded of GBP 2.6 million, an equivalent of SEK 33 million. The contingent consideration is recorded as Other non-current liabilities in the consolidated statements of financial position in summary. The company was consolidated in the Mycronic Group as of April 4, 2025. RoBAT's operations contributed SEK 28 million to consolidated net sales in 2025 whereas EBIT was negatively impacted by SEK 10 million.

Acquisition of Surfx Technologies LLC

In June, 2025, Surfx Technologies was acquired, a company headquartered in the US, providing atmospheric plasma solutions for surface treatment, including cleaning and active oxide removal. These solutions are used in advanced packaging, semiconductor processing, and other electronics manufacturing applications. Surfx forms a new business line within the Global Technologies division, called Applied Plasma. Surfx was founded in 1999. Mycronic made a minor investment in Surfx in 2020 and previous to the acquisition owned 7.5 percent of the company. Surfx has 34 employees located in the US and Taiwan, with net sales for 2025 projected at approximately USD 25 million. The total consideration amounts to USD 87.5 million, corresponding to SEK 840 million, on a cash and debt-free basis. This includes previously held non-controlling interests. Out of the total consideration, USD 5 million will be paid as a retention incentive to the founder and the employees and will be expensed during 2025. Under certain conditions, based on sales criteria, an additional consideration of a maximum of USD 57.8 million could be disbursed in 2026-2028, whereof USD 9.4 million pertains to the retention incentive program and therefore expensed during the qualifying period in relation to the expected outcome.

Work to assign values to acquired assets and liabilities is ongoing and the purchase price allocation is therefore still preliminary as of September 30, 2025. In the preliminary purchase price allocation, intangible assets in technology, customer relationships, brand and goodwill were identified. Goodwill amounts to SEK 612 million and is primarily attributable to the company's leading position in atmospheric plasma solutions. Additionally, the collective expertise of Surfx's skilled employees in the field of plasma technology plays a key role in enabling Mycronic to enhance its product offerings in 3D die stacking, which is critical for the advancement of AI technologies. The acquisition price is adjusted for contingent considerations, which are deemed to correspond to fair value. As of September 30, 2025, a contingent consideration has been recorded of USD 10.2 million, an equivalent of SEK 96 million. The contingent consideration is recorded as Other non-current liabilities in the consolidated statements of financial position in summary. The company was consolidated in the Mycronic Group as of June 3, 2025. Surfx's operations contributed SEK 56 million to consolidated net sales in 2025 whereas EBIT was negatively impacted by SEK 34 million.

	Hprobe	RoBAT	Surfx
SEK million	**2025**	**2025**	**2025**
Acquisition price			
Cash paid for the acquisition	172	97	779
Fair value of previously held non-controlling interest	-	-	58
Closing adjustment	-	-	-11
Contingent considerations (estimated fair value)	-	18	95
Total	**172**	**115**	**922**
Acquired assets and liabilities at fair value			
Intangible assets	68	31	315
Property, plant and equipment	3	10	4
Non-current receivables	6	0	0
Inventories	10	18	35
Current receivables	29	11	16
Cash and cash equivalents	27	6	79
Non-current liabilities	-32	-9	-78
Current liabilities	-56	-13	-62
Total	**56**	**55**	**310**
Goodwill	**116**	**60**	**612**
Changes in consolidated cash and cash equivalents as of the acquisition			
Cash paid for the acquisition	172	97	779
Cash and cash equivalents in acquired subsidiaries	-27	-6	-79
Total	**144**	**90**	**700**

NOTE 9 DEFINITIONS AND RECONCILIATION ALTERNATIVE PERFORMANCE MEASURES, ETC

The European Securities and Markets Authority (ESMA) has issued guidelines regarding alternative performance measures for listed companies.

These relate to financial key figures used by management, to control and evaluate the Group's business, which cannot be directly inferred from the financial statements. Alternative performance measures are also considered to be of interest to external investors and analysts who monitor the company. For definitions of other key ratios, please refer to the Annual Report.

Acquisition-related costs
Acquisition-related costs include expensing of acquired inventories at fair value, amortization and impairment of acquired intangible assets, changes in value and revaluation of contingent considerations and transaction costs etc.

Book-to-bill
Order intake in relation to net sales. Used to show future development of net sales.

Capital employed
Balance sheet total less non-interest bearing liabilities. Used to show the ability to meet capital needs from operations.

Earnings per share
Net profit/loss attributable to the owners of the Parent Company divided by the average number of outstanding shares before and after dilution. Used to show the company's earnings per share.

EBITDA
Operating result, EBIT, before depreciation and amortization.

Equity per share
Equity on balance day divided by the number of outstanding shares at the end of the period. Used to measure the value of the company per share.

Net cash
Cash and cash equivalents less interest-bearing liabilities.

Order backlog
Remaining orders for goods, valued at the closing date exchange rate. Used to show secured future net sales of goods.

Order intake
Orders received for goods and services, valued at average exchange rates. The order intake also includes revaluation of the order backlog at closing date exchange rates. Used to show orders received.

Organic growth
Change in net sales, excluding increase related to acquisitions and decrease related to divestments, recalculated to the previous year's exchange rates as a percentage of the previous year's net sales. Net sales from acquired companies are included in the calculation of organic growth as of the first day of the first month which falls 12 months after the date of acquisition.

Return on capital employed
Profit before financial expenses as a percentage of average capital employed. Used to show return on capital needed for operations.

Return on equity
Net profit/loss as a percentage of average equity. Used to show return on shareholder capital over time.

Underlying EBIT and underlying EBIT margin
Underlying EBIT consists of operating result excluding acquisition-related costs and gains/losses from divestments of subsidiaries. The underlying EBIT margin is underlying EBIT as a percentage of net sales. Used to describe how operations are developing and performing excluding acquisition-related costs and gains/losses from divestments.

Return on equity	Jan-Sep 2025	Jan-Sep 2024	Rolling 12 month	Jan-Dec 2024
Net profit/loss (rolling 12 months)	1,749	1,733	1,749	1,688
Average shareholders' equity	6,506	5,444	6,506	5,928
	26.9%	**31.8%**	**26.9%**	**28.5%**
Return on capital employed				
Profit/loss before tax (rolling 12 months)	2,162	2,177	2,162	2,084
Financial expenses	17	14	17	15
Profit/loss before financial expenses	**2,179**	**2,191**	**2,179**	**2,099**
Average balance sheet total	9,995	8,613	9,995	9,376
Average non-interest-bearing liabilities	3,204	2,954	3,204	3,224
Average capital employed	**6,791**	**5,660**	**6,791**	**6,152**
	32.1%	**38.7%**	**32.1%**	**34.1%**
Book-to-bill				
Order intake	5,819	5,229	8,200	7,611
Net sales	5,917	4,999	7,976	7,057
	1.0	**1.0**	**1.0**	**1.1**
EBITDA				
EBIT	1,598	1,494	2,125	2,021
Depreciation/Amortization	239	195	311	266
	1,837	**1,689**	**2,436**	**2,287**
Underlying EBIT				
EBIT	1,598	1,494	2,125	2,021
Acquisition-related costs included in:				
Cost of goods sold	16	-	19	2
Operating expenses	128	52	147	72
	144	**52**	**166**	**74**
	1,743	**1,546**	**2,291**	**2,095**
Equity per share*				
Equity at balance day	6,942	6,071	6,942	6,575
No. of outstanding shares at end of period, thousand*	195,270	195,180	195,270	195,180
	35.55	**31.10**	**35.55**	**33.68**
Earnings per share before/after dilution, SEK*				
Net Profit/loss attributable to owners of the Parent Company	1,283	1,223	1,743	1,683
Average no. of outstanding shares before dilution, thousand*	195,179	195,181	195,179	195,180
	6.57	**6.27**	**8.93**	**8.62**
Average no. of outstanding shares after dilution, thousand*	195,246	195,248	195,287	195,289
	6.57	**6.27**	**8.92**	**8.62**
Net cash, SEK million				
Cash and cash equivalents	2,002	2,532	2,002	3,014
Interest-bearing liabilities	-361	-209	-361	-219
	1,641	**2,323**	**1,641**	**2,795**

*Recalculated to reflect the share split executed on June 3, 2025, whereby one existing share was split into two shares.

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Quarterly data	Q3 25	Q2 25	Q1 25	Q4 24	Q3 24	Q2 24	Q1 24	Q4 23
Order intake								
Pattern Generators	789	191	956	1,144	274	1,199	645	513
PCB Assembly Solutions	405	356	295	389	385	362	334	359
High Volume	444	383	553	387	389	357	390	276
Global Technologies	797	402	254	461	411	207	277	303
Internal order intake between divisions	-4	-2	-	-	-	-	-	-3
	2,431	**1,330**	**2,058**	**2,381**	**1,459**	**2,125**	**1,645**	**1,448**
Order Backlog								
Pattern Generators	2,614	2,309	3,092	3,334	2,891	3,424	2,876	3,068
PCB Assembly Solutions	224	133	105	102	199	167	158	120
High Volume	860	915	975	752	832	778	741	662
Global Technologies	1,066	711	445	514	457	330	327	297
	4,763	**4,068**	**4,617**	**4,702**	**4,379**	**4,700**	**4,102**	**4,149**
Net Sales								
Pattern Generators	485	974	1,197	702	807	650	838	878
PCB Assembly Solutions	314	328	292	486	353	353	296	477
High Volume	499	443	330	467	336	320	311	306
Global Technologies	416	323	323	403	284	203	247	310
Internal net sales between divisions	-4	-2	-	-	-	-	-	-3
	1,709	**2,066**	**2,142**	**2,059**	**1,780**	**1,527**	**1,692**	**1,968**
Gross Profit								
Pattern Generators	286	675	912	444	589	438	635	600
PCB Assembly Solutions	113	122	107	219	136	140	107	221
High Volume	192	170	143	163	134	131	128	121
Global Technologies	216	136	148	179	98	74	104	122
	805	**1,103**	**1,310**	**1,004**	**958**	**783**	**974**	**1,063**
Gross Margin								
Pattern Generators	59.0%	69.4%	76.2%	63.3%	72.9%	67.3%	75.8%	68.4%
PCB Assembly Solutions	36.0%	37.2%	36.8%	45.0%	38.6%	39.7%	36.1%	46.2%
High Volume	38.5%	38.5%	43.5%	34.8%	39.9%	40.9%	41.1%	39.7%
Global Technologies	51.8%	42.2%	45.8%	44.4%	34.5%	36.3%	42.1%	39.2%
	47.1%	**53.4%**	**61.1%**	**48.8%**	**53.8%**	**51.3%**	**57.6%**	**54.0%**
R&D expenses								
Pattern Generators	-95	-108	-100	-91	-68	-65	-63	-66
PCB Assembly Solutions	-37	-45	-47	-43	-38	-48	-46	-45
High Volume	-46	-43	-40	-44	-39	-35	-33	-34
Global Technologies	-59	-47	-35	-39	-33	-34	-27	-29
Total R&D expenses	**-237**	**-242**	**-222**	**-216**	**-179**	**-182**	**-170**	**-174**
Selling expenses	-191	-172	-175	-172	-148	-173	-135	-161
Administrative expenses	-115	-114	-106	-102	-80	-94	-85	-106
Other income/expenses	-7	-6	-31	12	-4	15	15	-2
EBIT	**255**	**568**	**775**	**527**	**547**	**348**	**599**	**620**
Of which EBIT Pattern Generators	161	537	752	311	498	342	543	510
Of which EBIT PCB Assembly Solutions	20	14	-13	106	31	18	1	96
Of which EBIT High Volume	79	74	59	76	47	45	55	32
Of which EBIT Global Technologies	42	11	54	86	13	-15	30	37
Of which EBIT Group functions etc	-48	-69	-77	-56	-44	-43	-31	-55
EBIT margin	14.9%	27.5%	36.2%	25.6%	30.7%	22.8%	35.4%	31.5%
Equity per share*	35.55	34.73	36.18	33.69	31.11	28.91	29.89	27.06
Earnings per share before dilution*	1.11	2.28	3.18	2.36	2.30	1.47	2.50	2.61
Earnings per share after dilution*	1.11	2.28	3.18	2.35	2.30	1.47	2.50	2.61
Closing share price*	214.95	201.80	210.00	199.70	197.50	204.30	189.00	143.70

*Recalculated to reflect the share split executed on June 3, 2025, whereby one existing share was split into two shares.

MYCRONIC

THIS REPORT IS A TRANSLATION FROM THE SWEDISH ORIGINAL

Review report

Mycronic AB (publ), corporate identity number 556351-2374

Introduction

We have reviewed the condensed interim report for Mycronic AB (publ) as at September 30, 2025 and for the nine months period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements, ISRE 2410 Review of Interim Financial Statements Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden.

The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act regarding the Group, and in accordance with the Swedish Annual Accounts Act regarding the Parent Company.

Stockholm, October 23, 2025

Ernst & Young AB

Anna Svanberg
Authorized Public Accountant