

BeammWave Receives a \$100K Prototype Order and Enters a Joint Development Agreement

BeammWave AB receives prototype order for its first development platform and enters into a Joint Development Agreement with Molex.

BeammWave AB, experts in high frequency communication solutions, today signed a joint development agreement with Molex to explore prototype development of a solution that will integrate the BeammWave digital beamforming concept into several FPGA products. These products include the new and disruptive Molex IAA mmWave antenna and BeammWave's digital BFIC network.

Molex, LLC, a global electronics leader and subsidiary of Koch Industries, Inc., with global headquarters in Lisle, Illinois, signed the initial scope of work valued at approximately \$100,000.

"We're excited that BeammWave may have what we have been looking for - a mmWave beamforming network that could not only deliver outstanding performance but may also potentially be used in a range of different products that will enable us to provide innovative solutions and create value for our customers," says William Spink, RF Engineering Director at Molex.

"This agreement is critical to BeammWave, as it will influence the future direction of our products and allow innovation to thrive in several use cases. I am very pleased we can do this together with a global company that has an engineering culture with a perfect fit for BeammWave," says Stefan Svedberg, CEO of BeammWave.

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About Us

BeammWave AB are experts in communication solutions for frequencies over 24GHz. The company is building a solution intended for 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach with digital beamforming is unique and patented, with the aim of delivering a solution with higher performance at a lower cost. The company's share serie B (BEAMMW B) is listed on the Nasdaq First North Growth Market in Stockholm. Certified Adviser is Redeye AB, e-mail: certifiedadviser@redeye.se and phone +46(0)8 - 121 576 90.

This information is information that BeammWave is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-12-27 08:34 CET.

Image Attachments[Stefan Svedberg](#)