

CHANGE IN NIBE INDUSTRIER'S (PUBL) GROUP MANAGEMENT

Fredrik Erlandsson has decided to resign from his role as Head of NIBE Corporate Communications and Investor Relations, and member of the Group management.

"The Board and I would like to thank Fredrik for building strong and stable foundations for the continuing development and modernization of NIBE Industrier's communications and relations with our investors," says Gerteric Lindquist, Managing Director and CEO of NIBE Industrier.

Fredrik will continue in his role with no change in his responsibilities through to the end of the year.

The task of recruiting a successor will begin immediately after the holiday period.

If you have any questions, please contact:

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About Us

NIBE Group

– an international Group with companies and a presence worldwide

The NIBE Group is an international company that contributes to a reduced carbon footprint and better utilization of energy. In our three business areas – Climate Solutions, Element and Stoves – we develop, manufacture and market a wide range of environmentally friendly, energy-efficient solutions for indoor climate comfort in all types of properties, plus components and solutions for intelligent heating and control in industry and infrastructure.

Since its beginnings in the town of Markaryd in the Swedish province of Småland more than 70 years ago, NIBE has grown into an international company with an average of 20,600 (22,500) employees and an international presence. From the very start, the company has been driven by a strong culture of entrepreneurship and a passion for corporate responsibility. Its success factors are long-term investments in sustainable product development and strategic acquisitions. Combined, these factors have brought about strong, targeted growth, which generated sales of just under SEK 40 (47) billion in 2024.

NIBE has been listed under the name NIBE Industrier AB on the Nasdaq Nordic Large Cap list since 1997, with a secondary listing on the SIX Swiss Exchange since 2011.