

# Midsummer AB carries out a directed issue to guarantors and former financial advisors

Midsummer AB (the "Company" or "Midsummer") has, as previously announced, completed the rights issue of shares, which was decided by the board of directors on November 28, 2025, and approved by the extraordinary general meeting on December 23, 2025 (the "Rights Issue"). In accordance with the guarantee agreements entered into in connection with the Rights Issue, Midsummer's board of directors has today, with the support of the authorization from the extraordinary general meeting on December 23, 2025, on the directed issue of shares to the guarantors in the Rights Issue who, no later than January 22, 2026, chooses to receive guarantee compensation in the form of shares.

Midsummer has also carried out a smaller directed issue of approximately SEK 3 million to a former financial advisor.

## Directed issues

In accordance with the guarantee agreements entered into in connection with the announcement of the Rights Issue, the guarantors have the right to choose to receive the guarantee compensation in cash or in shares. The Company's board of directors, with the support of the authorization from the extraordinary general meeting on December 23, 2025, has decided on a directed compensation issue to the guarantors, enabling them to receive their compensation in the form of shares. The guarantors must notify the Company by January 22, 2026, whether they want to receive their guarantee compensation in cash or subscribe for shares in the directed issue. A maximum total of approximately SEK 20.5 million may be paid out in the form of shares. The outcome of the directed issue to the guarantors will be announced after January 22, 2026.

The subscription price in the directed issue to guarantors shall correspond to the volume-weighted average price of the Company's share during a period of ten trading days prior to January 22, 2026. The terms for determining the subscription price have been established after arm's length negotiations between the guarantors and the Company and are considered to correspond to the market value of the share. Payment will be made by offsetting the guarantor's claim against the Company in connection with the subscription, which must take place no later than January 30, 2026.

Midsummer has also carried out a smaller directed issue to a former financial advisor, G&W Fondkommission, of a maximum of 2,173,913 shares at a subscription price of SEK 1.38 per share. The subscription price corresponds to a premium of approximately 2 percent, based on the volume-weighted average price during the five trading days preceding January 19, 2026, and is therefore considered to correspond to the market value of the share. The issue is being carried out within the framework of an agreement related to

previously performed work, which means, among other things, that G&W Fondkommission is subscribing for new shares in Midsummer for approximately SEK 3 million. The directed issue to G&W Fondkommission has a dilution effect of approximately 0.4 percent. Two-thirds of the issued shares are subject to a lock-up agreement, which runs for equal periods of 2 and 4 months, respectively.

### **Reasons for deviation from shareholders' preferential rights**

The directed issues to the guarantors and G&W Fondkommission are being carried out in connection with the guarantee commitments entered into to enable the Rights Issue and the above-mentioned agreement. The reasons for deviating from shareholders' preferential rights are that the Board of Directors considers it to be beneficial to the Company's financial position and in the interests of shareholders that the guarantee compensation be paid in shares, as this frees up funds that strengthen the Company's working capital and that the Company's working capital is further strengthened by the injection of SEK 3 million from G&W Fondkommission. Overall, this means that a larger portion of the Company's working capital can be used in the manner described in the Company's market communication in connection with the rights issue.

The board of directors has, in accordance with good practise, fulfilled its obligation to consider whether it would have been possible to carry out either or both of the directed share issues as a rights issue. It has not been deemed possible to achieve the above-mentioned objective with the private placements through a rights issue, given the nature of the settlements and the limited size of the share issues.

### **Contact persons:**

Eric Jaremalm  
CEO, Midsummer  
Email: [eric.jaremalm@midsummer.se](mailto:eric.jaremalm@midsummer.se)  
Tel: +46 8 525 09 610

Robert Sjöström  
Chairman of the Board, Midsummer  
Email: [robert.sjostrom@midsummer.se](mailto:robert.sjostrom@midsummer.se)  
Tel: +46 708 705308

### **About Midsummer**

Midsummer is a Swedish solar energy company that develops, manufactures, and sells solar cells to construction, roofing and solar cell installation companies and also manufactures, sells and installs solar roofs directly to end customers. The Company also develops and sells equipment for the production of flexible thin film solar cells to strategically selected partners and machinery for research. The solar cells are of CIGS technology (consist of copper, indium, gallium and selenide) and are thin, light, flexible, discreet and with a minimal carbon footprint compared with other solar panels.

The solar roofs are produced in Sweden using the Company's own unique DUO system which has taken the position as the most widespread manufacturing tool for flexible CIGS solar cells in the world. The Company's shares (MIDS) are traded on Nasdaq First North Premier Growth Market. The Company's Certified Adviser is Tapper Partners AB. For more information, please visit: [midsummer.se](http://midsummer.se)

## Attachments

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