HALF YEAR

REPORT 1 JANUARY - 30 JUNE 2026

Crown Energy

SECOND QUARTER – 1 APRIL - 30 JUNE 2026

- Turnover amounted to SEK 10,057 thousand (5,997).
- Unrealised changes in the value of properties amounted to SEK -4,182 thousand (-580).
- Operating profit was SEK -33,115 thousand (-30,589).
- Net financial items amounted to SEK 31,436 thousand (-25,308).
- Profit/loss before tax was SEK -1,679 (-55,897) thousand, and profit/loss after tax amounted to SEK -435 (-52,349) thousand.
- Profit/loss attributable to owners of the parent company amounted to SEK 2,194 thousand (-49,919) corresponding to SEK 0.00 (-0.10) per share.

PERIOD – 1 JANUARY - 30 JUNE 2026

- Turnover amounted to SEK 19,365 thousand (15,703).
- Unrealised changes in the value of properties amounted to SEK -4,048 thousand (-14,506).
- Operating profit was SEK -66,281 thousand (-74,032).
- Net financial items amounted to SEK 19,232 thousand (-1,390).
- Profit/loss before tax was SEK -47,049 thousand (-75,422) and profit/loss after tax amounted to SEK -48,443 thousand (-64,172).
- Profit/loss attributable to owners of the parent company amounted to SEK -43,204 thousand (-59,356), corresponding to SEK -0.09 (-0.12) per share.

EVENTS DURING THE REPORTING PERIOD 1 JANUARY - 30 JUNE 2026

- The special examination initiated in 2024 was concluded in January 2026.
- During the first half of 2026, work within Accyourate continued with a focus on operational readiness, industrialisation and commercialisation in line with the Business Plan adopted in 2025. On 27 January 2026, Crown Energy entered into definitive agreements with ND Industrial Investments B.V. (ND Group) and North Star Capital (NSC), a company owned by Juan Chaparro, regarding the strategic partnership for the commercial rollout of Accyourate's next-generation healthtech platform.
- In March 2026, Accyourate's smart garment platform was selected as the core monitoring technology in the newly approved MirtaRett clinical study. The study uses Accyourate's technology to collect continuous physiological data from patients with Rett syndrome in home environments.
- Within Asset Development, the NEO project remained in the preparatory phase during the first half of 2026. Work focused on project planning, the intended financing structure and the commercial configuration of the development. Construction had not commenced as of 30 June 2026, and the implementation timetable remains dependent on final design, required permits, financing and commercial arrangements.
- During the first quarter of 2026, YBE decided to proceed with a five-year lease arrangement for 65 rooms in a newly built hotel near the airport following the signing of an initial agreement with a corporate customer.
- In April 2026, Crown Energy was served with documents relating to a European payment order initiated by PartPro S.r.l., a subsidiary of Proger S.p.A., in a court in Italy. The claim amounts to EUR 5 million and relates to part of the previously reported outstanding liability of EUR 10 million in SmarTee attributable to former shareholders of Accyourate Group. Crown Energy disputes the claim and challenges its validity on both procedural and substantive grounds.
- On 30 April 2026, Crown Energy entered into an amendment agreement with the seller of SmarTee regarding the remaining purchase price for the acquisition of 85 per cent of SmarTee. The agreement provides that no further payments shall be made before 3 February 2027 and that the majority of the remaining purchase price has been deferred, with the timing of payment governed by the defined performance- and transaction-related trigger and extension mechanism set out in the amendment agreement.
- On 3 June 2026, Accyourate entered into an initial distribution agreement in Albania with local partner 2A-Pharma shpk. The agreement is intended to support a structured entry into the Albanian market for Accyourate's wearable ECG monitoring devices, smart garments and associated data analysis and management services, with an initial commercial focus on private healthcare.
- During the reporting period, Crown Energy published its 2025 Annual Report, including a substantially expanded voluntary Sustainability Report, and adopted an Impact Investment Policy to further formalise the integration of sustainability and impact considerations into the Company's investment activities.

EVENTS AFTER THE REPORTING PERIOD

- On 5 August 2026, Crown Energy issued a notice convening an Extraordinary General Meeting to be held on 31 August 2026. The Board has proposed that Gunnar Danielsson be elected as a new member of the Board for the period until the close of the next Annual General Meeting. Gunnar Danielsson has extensive experience in auditing, accounting, financial reporting and corporate governance, including more than 20 years at Ernst & Young and several senior finance and board positions in listed companies.

CEO STATEMENT

DEAR SHAREHOLDERS AND INVESTORS

The first half of 2026 reflected continued progress in Crown Energy's strategic transition, with an increasing focus on execution. Our objective remains to create long-term shareholder value through structured development of our platform in Angola, the continued commercialisation of Accyourate and investments capable of combining financial potential with measurable environmental and social value.

In Angola, preparatory work for the NEO project at the new Dr António Agostinho Neto International Airport continued during the period. NEO represents Crown Energy's largest development initiative in Angola to date and is intended to form a long-term platform for corporate accommodation, offices and related services within the Airport City zone. Work during the period included, among other things, continued project planning, financing matters and the commercial structuring of the project. At the date of publication of this report, NEO remains in the preparatory phase and construction has not commenced. Work continues on project planning, the intended financing structure and the commercial configuration of the development. The implementation timetable remains dependent on final design, required permits, financing and commercial arrangements.

Within Accyourate, the focus remained on operational readiness, industrialisation and commercialisation. The definitive agreements entered into with ND Group and NSC in January provide additional commercial and operational capacity as Accyourate moves from technical development and validation toward broader market execution.

During the period, Accyourate also advanced along two complementary paths. Its smart garment platform was selected as the core monitoring technology in the MirtaRett clinical study, supporting continuous collection of physiological data from patients in their home environments. In June, Accyourate entered into an initial distribution agreement with 2A-Pharma in Albania, establishing a practical first route into private healthcare for its wearable ECG monitoring devices, smart garments and associated data services.

Sustainability is increasingly being integrated into how Crown Energy evaluates, develops and communicates its activities. During the period, we published our expanded Sustainability Report for 2025 inspired by the European Sustainability Reporting Standards (ESRS) and containing a simplified double materiality assessment.

We have also adopted an Impact Investment Policy to provide a clearer framework for considering environmental and social impact alongside financial return in our investment activities. The next stage is to translate this framework into clearer objectives, improved data and more systematic follow-up across our operations and investments.

Within KAYA, work continued to build the regulatory, technical and local foundations required for high-integrity nature-based climate projects in Angola. WAKAYA complements this longer-term work by supporting education, environmental stewardship and community development. Together, these initiatives demonstrate how Crown Energy's local position can support both future commercial opportunities and tangible benefits for the communities in which we operate.

The amendment agreement entered into with the seller of SmarTee during the period has strengthened Crown Energy's financial flexibility by deferring the majority of the remaining purchase price and linking the payment timing to defined future performance- and transaction-related events. This gives the Company greater ability to focus resources on Accyourate's continued commercialisation and on the development of our broader portfolio.

We enter the second half of 2026 with clearer strategic priorities: advancing NEO responsibly, developing Accyourate's next routes to market, strengthening our sustainability governance and continuing to build long-term value from our established position in Angola.

Yoav Ben-Eli
CEO, Crown Energy

14 Properties

21,121
Leasable area, sqm

CONDENSED CONSOLIDATED FINANCIAL INFORMATION

THE GROUP	Q2		JAN-JUN		FULL-YEAR
Amounts in kSEK	**2026**	**2025**	**2026**	**2025**	**2025**
Total revenues	**12,745**	**6,837**	**24,612**	**17,709**	**43,570**
Operating expenses	-41,679	-36,845	-86,845	-77,235	-166,099
Operating profit/loss	-33,115	-30,589	-66,281	-74,032	-142,429
Net financial income/expense	31,436	-25,308	19,232	-1,390	-4,573
Net profit/loss for the period, after tax	-435	-52,349	-48,443	-64,172	-128,983
Earnings per share	0.00	-0.10	-0.09	-0.12	-0.25
Equity per share, SEK	0.46	0.68	0.46	0.68	0.44
Change in cash and cash equivalents	64,662	74,982	57,183	-21,647	137,460

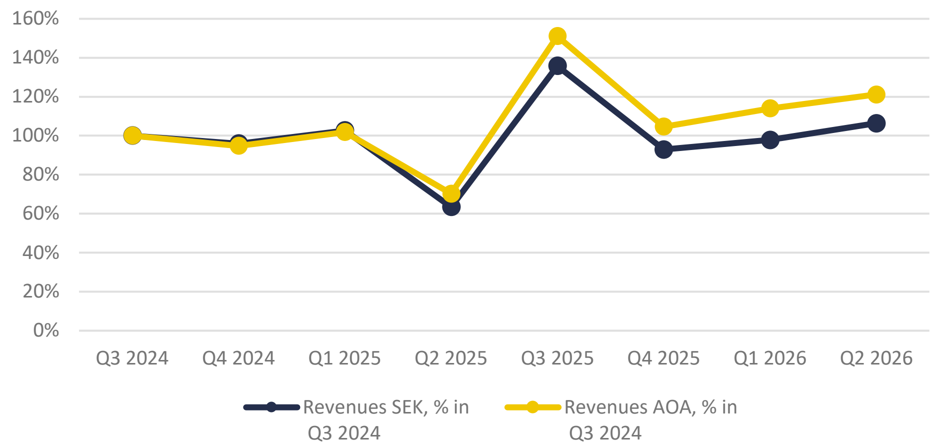
Asset Development and Management business area

THE PROPERTY MARKET AND CURRENCY IN ANGOLA

Demand for real estate in Luanda is growing and so is demand for our residential and office solutions. Occupancy rates remain on 74 %,. We provide clients with flexible lease contracts to accomodate their housing and officing requirements.

The Angolan currency, Kwanza, has increased by 2.3% against the Swedish krona during the second quarter of 2026. Exchange rate fluctuations in Q2 2026 have had a minor impact on the Company's reported revenues in SEK. The chart illustrates the development of revenues since the third quarter of 2024.

For the reporting period the income in local currency has increased by 12 per cent, compared to the same period last year. The SEK revenues decreased by 5 per cent compared to second quarter 2025.



SUMMARY OF PROPERTY-RELATED KEY RATIOS

For definitions of key ratios, see pages 34–35.

AMOUNTS IN KSEK	30/06/2026	31/03/2026
Revenue backlog	24,058	28,943
Rent backlog	22,873	27,428
Contracted annual rental and service revenues	37,444	36,367
Contracted annual rental revenues	33,758	33,182
Area occupancy rate (excl. C-View), %	75%	74%
Economic occupancy rate (excl. C-view), %	71%	73%
WAULT rent and service, months	8.1	9.9
Market value of portfolio (excl. C-View)	218,795	221,413
Market value C-View	211,816	207,153

24.1 MSEK
Revenue backlog

8.1 Months
WAULT

75%
Area occupancy rate

COMMENTS ON PROPERTY-RELATED KEY RATIOS

Changes in the second quarter of 2026

Below is a list of changes in revenue and rent backlog for the second quarter of 2026.

AMOUNTS IN KSEK	REVENUE BACKLOG	RENT BACKLOG
Backlog per 31 Mar 2026	**28,943**	**27,428**
Changes during the quarter 2026		
Contracted revenue	-10,847	-9,974
New/extended contracts	3,142	2,754
Contracts terminated early	-147	-147
Exchanges rates differences	2,967	2,812
Backlog per 30 Jun 2026	**24,058**	**22,873**

Contracted rental value and service value of extended and new contracts amount to SEK 2,754 thousand and SEK 388 thousand, totalling SEK 3,142 thousand. The effect on Revenue Backlog of contracts that were terminated prematurely is SEK -147. In total 91 lease agreements remain. Due to exchange rate effects, the Group's revenue backlog and rent backlog have decreased with SEK 2,967 thousand and SEK 2,812 thousand respectively.

The distribution between USD and AOA contracts amounts to 35% and 65% per cent, respectively.

The Company's WAULT has changed since the first quarter 2026 from 9.9 to 8.1 months.

The area occupancy rate has increased since first quarter 2026 from 74 % to 75%. The economic occupancy rate has decreased the first quarter of the year 2026 to 71% from 73%. Offices in Soho building are mainly occupied by YBE Immobiliaria.

Crown Energy continues to experience a solid property market in Luanda, supported by major infrastructure developments and increased engagement from international stakeholders. This renewed interest reflects Angola's rising strategic profile, and we are leveraging our established presence and track record to pursue high-value opportunities. By combining our commercial operations with initiatives such as KAYA and WAKAYA, we aim to further strengthen our position and create long-term growth in the region.

NEO – AIRPORT CITY CONCESSION PROJECT

At the end of 2025, Crown Energy, through its subsidiary Y.B.E. Imobiliária Angola Lda, entered into a 30-year concession agreement with ICB URBE S.A., the state-owned company responsible for the development of Airport City at the new Dr António Agostinho Neto International Airport in Luanda. The concession covers four land parcels totalling approximately 30,700 square metres, with a permitted gross construction area of approximately 63,400 square metres and provides the basis for development of Crown Energy's NEO concept.

NEO represents Crown Energy's largest development initiative in Angola to date. The project is intended to provide modern corporate accommodation, office facilities and related services in direct proximity to the airport, serving airlines, logistics companies, energy companies and other international and local businesses operating within or around the Airport City zone.

During the first half of 2026, preparatory work continued, including work relating to project design, permitting, the intended financing structure and the commercial configuration of the development. The previously communicated development plan envisaged construction commencing in 2026 and full completion in 2029. At the date of publication of this report, construction has not commenced. The timetable for the commencement of construction, completion of the first phase and full completion of the project remains dependent on final project design, required permits, financing and commercial conditions. Crown Energy will provide further updates as these processes progress.

When the concession was announced, the total investment was estimated at approximately USD 140–160 million, including concession fees, and annual gross revenues were estimated to exceed USD 40 million once the project was fully operational. These estimates remain preliminary and may be revised as the project design, financing structure and implementation timetable are further developed.

The intended financing structure consists of a combination of local bank financing and equity in the project company from an external minority partner. The financing structure, final project design, required permits and construction timetable remain important conditions for implementation.

Sustainability considerations are being integrated into NEO from the planning stage. The concept includes intended high ambition measures relating to energy efficiency, solar energy, smart lighting, water recovery, waste management and the use of materials with a lower environmental impact. The objective is to combine commercial functionality and high-quality corporate services with improved long-term environmental performance.

The project also has an important local and social dimension. NEO is intended to contribute to local employment, skills development and participation by local suppliers as the project advances. These elements support Crown Energy's ambition to combine commercial development with local value creation and responsible long-term engagement in Angola.

Other new initiatives

During the first quarter of 2026, YBE decided to proceed with a five-year lease arrangement for 65 rooms in a newly built hotel near Luanda's new international airport, following the signing of an initial agreement with a corporate customer. At the date of publication of this report, the arrangement continues to serve certain customers, but occupancy has not reached the previously communicated assumption of approximately 90 per cent from mid-2026. The Group is therefore reviewing the commercial implementation, with a focus on larger corporate customers and retaining sufficient capacity to meet their accommodation requirements. Certain commercial terms are also being discussed with the hotel owner. The previously communicated annual revenue potential of USD 1.0–1.3 million remains based on achieving the targeted occupancy level. The hotel arrangement is separate from the NEO concession project.

Energy Business Area

Crown Energy has, in recent years, phased out its former operations in the energy sector. No new investments are being made within this business area, in line with the Company's sustainable direction and long-term strategy to create value through investments that benefit people, the planet, and our shareholders.

The only remaining holding is a passive interest in a license in Iraq, which is subject to a sale and purchase agreement signed in 2021. During the reporting period, Crown Energy has continued to receive payments under this agreement. These funds support the Company's transition towards a portfolio focused on sustainable growth.

Sustainable investment area

The business area Sustainable Investments is a central part of Crown Energy's strategy to create long-term value through investments that combine technology, social impact, and environmental sustainability. We focus on generating measurable, positive effects in the regions where we are active. Our current investments include, among others, health-tech and nature-based climate solutions with the potential to generate verified carbon credits for the carbon market.

We continuously seek and evaluate new opportunities that reflect our ambition to contribute to future sustainable solutions while also generating business value.

During the second quarter of 2026, we continued to strengthen our position within Sustainable Investments through the continued development of Accyourate Group, where work during the period focused on operational readiness, industrialisation and commercialisation. At the same time, work continued with KAYA Climate Solutions in Angola, with a focus on building a robust and credible foundation for future climate projects in line with high standards of quality, transparency and long-term environmental and social impact.

In Angola, we continued to work on the legal and regulatory preparations required for KAYA Climate Solutions to advance toward carbon credit generation. While the project remains dependent on formal recognition and comfort from relevant state processes before credits can be issued, our focus has remained on building a reliable and solid foundation aligned with high-integrity standards and long-term environmental and social impact.

To deliver immediate community benefits in parallel with the KAYA journey, and to demonstrate our long-term commitment on the ground, WAKAYA was moved from establishment to active implementation during the last quarter of 2025. In October 2025, WAKAYA inaugurated Wakaya Camp in Malanje with the participation of local leadership and community stakeholders, marking the start of a structured programme platform focused on education, environmental stewardship and economic empowerment. The inauguration showcased a high level of local engagement and the pace at which activities can be mobilised, including community events, cultural initiatives, and practical environmental actions such as tree planting at the camp site. WAKAYAs work continued during the reporting period.

Together, KAYA and WAKAYA reflect Crown Energy's commitment to improving environmental conditions and creating tangible benefits for people in the areas where we operate. This approach strengthens our standing in Angola and supports our ability to engage with high-standard counterparties and decision-makers who place increasing demands on governance, sustainability and responsible local presence.

These initiatives exemplify our commitment to delivering positive societal transformation while creating financial value, including future revenue streams from the sale of verified carbon credits on the voluntary carbon market. We view Sustainable Investments as a long-term growth platform, where our efforts must be economically viable while delivering tangible impact for both people and the planet.

ACCYOURATE

Crown Energy owns 85 per cent of SmarTee S.à r.l. in Luxembourg, which in turn is the parent company of the Accyourate Group. The Group has operations in the United Kingdom, Italy, Albania, Switzerland and Israel, among other countries. Accyourate develops medical technology solutions within smart textiles, biosensor technology and data analytics, with a focus on the continuous monitoring of vital health parameters.

Accyourate holds a patent for the ability to thinly print a conductive polymer onto fabrics, combined with a proprietary coin-sized central unit. The first product is a T-shirt-like top that measures several indicators – ECG, pulse, temperature, respiration, and respiration depth. It also includes a built-in GPS and tracks body movement via an accelerometer.

By integrating wearable technology with a comprehensive anonymized medical database and decision-making algorithms, Accyourate provides a platform for continuous and accurate monitoring of posture, location, and vital signs. This enables early detection of critical health conditions and can potentially mitigate adverse health outcomes.

Performance and operational development

During the reporting period, Crown Energy entered into definitive agreements with ND Industrial Investments B.V. (ND Group) and North Star Capital (NSC), a company owned by Juan Chaparro, in accordance with the previously announced non-binding term sheet. The definitive agreements confirm the partnership framework and support the transition into a focused execution phase for the commercial rollout of Accyourate's next-generation healthtech platform.

During the reporting period, AccYouRate continued to progress in line with the Business Plan adopted in 2025. The management changes and organisational restructuring implemented during 2025 resulted in certain delays during an earlier phase, but the company is now operating under a strengthened structure with a focus on operational readiness, industrialisation and broader commercialisation. The strategic partnership with ND Group and NSC adds further commercial and operational capacity and supports the execution of the next phase of the company's development.

THE TRANSACTION

In February 2023, Crown Energy acquired 85 per cent of the shares in SmarTee S.à r.l. for a total agreed purchase price of EUR 163 million. As of 31 December 2025, Crown Energy had paid a total of EUR 88.5 million, leaving EUR 74.5 million outstanding.

During the reporting period, Crown Energy entered into an amendment agreement with the seller of SmarTee regarding the remaining purchase price. Under the amended terms, no further payments shall be made before 3 February 2027. On that date, Crown Energy shall pay 25 MEUR.

The remaining purchase price of EUR 49.5 million remains outstanding and has been deferred. The timing of payment of this amount is governed by the trigger and extension mechanism set out in the amendment agreement. Under this mechanism, the payment date is determined by the earlier of the SmarTee Group reaching rolling twelve-month EBITDA of at least EUR 20 million and the completion of a qualifying disposal.

A qualifying disposal is defined as Crown Energy or any of its affiliates completing a sale, transfer or other disposal of more than 10 per cent of the issued share capital of SmarTee in a single transaction or a series of related transactions, where the disposal results in a realised gain exceeding 15 per cent relative to Crown Energy's weighted average acquisition cost per share.

The mechanism has an initial long-stop date of 31 December 2029. Where neither event has occurred by that date, the payment period is automatically extended for successive two-year periods, during each of which the same trigger mechanism continues to apply and the payment obligation remains outstanding.

During the reporting period, Crown Energy was also served with documents relating to a European payment order initiated by PartPro S.r.l., a subsidiary of Proger S.p.A., in a court in Italy. The claim amounts to EUR 5 million and represents Proger/PartPro's portion of the previously reported outstanding liability of EUR 10 million in SmarTee attributable to former shareholders of Accyourate Group. Crown Energy disputes the claim and challenges its validity on both procedural and substantive grounds. The Company is monitoring the process together with legal advisers in Italy, while discussions between the relevant parties aimed at reaching a resolution have continued.

SUSTAINABILITY AND IMPACT GOVERNANCE

Sustainability is an integral part of Crown Energy's strategic transition and is increasingly being incorporated into the Group's investment processes, governance and operational development. Crown Energy's ambition is to invest in and develop activities that combine long-term financial value with positive and measurable effects for people, communities and the environment.

During the second quarter of 2026, Crown Energy published its expanded voluntary Sustainability Report for 2025. The report was prepared with guidance and inspiration from the Corporate Sustainability Reporting Directive (CSRD) and the European Sustainability Reporting Standards (ESRS) and included a simplified double materiality assessment. This work provided a more structured basis for identifying the sustainability matters most relevant to the Group's operations, investments and stakeholders.

Crown Energy has also adopted an Impact Investment Policy. The policy is intended to formalise how environmental and social impact is considered alongside financial return when investments and development opportunities are evaluated and followed up. It represents a further step toward integrating sustainability into the core of the Company's investment strategy rather than treating it solely as a separate reporting exercise.

The next phase of the Group's sustainability work will focus on implementation and improved measurement. This includes developing relevant baselines and key metrics, strengthening follow-up across the portfolio, and establishing clearer expectations for how investee companies and business areas identify, manage and communicate their material sustainability impacts, risks and opportunities.

Within the existing portfolio, this work has different practical applications. Accyourate aims to make continuous health monitoring more accessible and practically usable in healthcare and occupational settings. KAYA is developing nature-based projects intended to deliver climate, biodiversity and community benefits, while WAKAYA supports more immediate social and environmental initiatives in Angola. Within Asset Development, sustainability considerations are being incorporated into the planning of NEO and into the continued development of the Group's property and service operations.

The annual report describes Crown Energy's objectives as including integration of sustainability into strategy, development of greenhouse-gas baselines, continued development of KAYA, impact-oriented investment selection and improved stakeholder transparency.

KAYA CLIMATE SOLUTIONS – A STRATEGIC PARTNERSHIP

Crown Energy has established a strategic partnership with KAYA Climate Solutions ("KAYA"), a company specialized in the development of nature-based climate solutions. KAYA's work aims to preserve and restore ecosystems, enabling verified carbon capture through large-scale projects that combine environmental sustainability with local community development.

Crown Energy currently holds the right to convert its loans issued to KAYA into a majority ownership stake and has increased its financial commitment during the reporting period through additional convertible financing. The ambition is to deepen the engagement and become a majority owner, further contributing to establishing KAYA as a leading climate project developer in sub-Saharan Africa.

BUSINESS MODEL AND STRATEGY

KAYA's business model is based on developing projects for the conservation and restoration of ecosystems with the potential to generate verified carbon credits, which are sold on the global voluntary carbon market. The initiatives include activities such as reforestation, agroforestry, and fire prevention measures. By combining ecological restoration with local value creation, such as improved land use, employment, and community services, the projects aim to deliver climate and biodiversity benefits with tangible social impact.

KAYA has established a nursery in Malanje to conduct practical trials of ecosystem and biodiversity restoration methods, which can later be scaled up to other regions. The facility also serves as an educational center where local communities and small-scale farmers are invited to workshops promoting sustainable land use practices and income-generating opportunities.

For Crown Energy, KAYA represents a strategic platform to create both environmental and financial value, fully aligned with the company's vision to invest in solutions that benefit people, the planet, and shareholders.

MARKET POTENTIAL- CARBON MARKET

The demand for high-quality, verified carbon credits is increasing rapidly as companies around the world strive to achieve net-zero emissions. According to industry forecasts, the global voluntary carbon market (VCM) is expected to grow from approximately USD 3 billion in 2024 to over USD 100 billion before 2030, with some scenarios indicating potential to reach up to USD 250 billion by 2050.

Customers are increasingly seeking credits with high integrity and traceability, credits that not only reduce emissions but also deliver measurable social and ecological benefits. Nature-based solutions, such as forest restoration, land rehabilitation, and biodiversity enhancement, play a crucial role in this development.

Through KAYA, Crown Energy is positioning itself in a sector with both climate relevance and strong economic scalability. The projects in Angola represent an opportunity to deliver credits with documented impact, in line with the market's growing demands for quality, transparency, and local benefit.

ABOUT KAYA

KAYA is focused on operations in sub-Saharan Africa, with feasibility studies conducted in Angola, where Crown Energy has a strong local presence through its Asset Development business area. The first climate projects are being initiated in Malanje Province, where KAYA is supporting the Angolan government in building its national climate agenda and developing market mechanisms to meet the country's climate goals. The projects are developed in close collaboration with local stakeholders, communities, and authorities, in accordance with international standards for the voluntary carbon market (VCM).

WAKAYA

In parallel with our work through KAYA Climate Solutions, Crown Energy has launched WAKAYA, an independent non-profit association in Angola dedicated to education, environmental stewardship, and economic empowerment in local communities. While operating separately from KAYA, WAKAYA's activities complement KAYA's long-term climate and restoration projects by delivering immediate, high-impact community benefits.

WAKAYA is registered as a non-profit organisation and will be funded entirely through dedicated fundraising initiatives. All proceeds are directed exclusively to community programmes, ensuring transparency and accountability. In October 2025, WAKAYA held its formal inauguration and initiated its first community activities, including education-focused and environmental programmes in the Malanje region. WAKAYA continued its activities during the first half of 2026, building on the formal inauguration of Wakaya Camp in October 2025.

By combining the large-scale, revenue-generating climate projects of KAYA with the community-focused, non-profit activities of WAKAYA, Crown Energy strengthens its corporate social responsibility profile, deepens its long-term commitment to Angola, and enhances its role as a trusted partner in sustainable development.

Financial overview

KEY EVENTS DURING THE REPORTING PERIOD 1 JANUARY - 30 JUNE 2026

The special examination initiated in 2024 was concluded in January 2026.

During the first half year of 2026, work within Accyourate continued with a focus on operational readiness, industrialisation and commercialisation in line with the Business Plan adopted in 2025. On 27 January 2026, Crown Energy entered into definitive agreements with ND Industrial Investments B.V. (ND Group) and North Star Capital (NSC), a company owned by Juan Chaparro, regarding the strategic partnership for the commercial rollout of Accyourate's next-generation healthtech platform.

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During the first quarter of 2026, YBE decided to proceed with a five-year lease arrangement for 65 rooms in a newly built hotel near the airport following the signing of an initial agreement with a corporate customer. At the date of publication of this report, the hotel arrangement continues to serve certain customers, but occupancy has not reached the previously communicated assumption of approximately 90 per cent from mid-2026. The Group is therefore reviewing the commercial implementation, with a focus on larger corporate customers and retaining sufficient room capacity to meet their requirements. Certain commercial terms are also being discussed with the hotel owner.
In April 2026, Crown Energy was served with documents relating to a European payment order initiated by PartPro S.r.l., a subsidiary of Proger S.p.A., in a court in Italy. The claim amounts to EUR 5 million and relates to part of the previously reported outstanding liability of EUR 10 million in SmarTee attributable to former shareholders of Accyourate Group. Crown Energy disputes the claim and challenges its validity on both procedural and substantive grounds.

On 30 April 2026, Crown Energy entered into an amendment agreement with the seller of SmarTee regarding the remaining purchase price for the acquisition of 85 per cent of SmarTee. The agreement provides that no further payments shall be made before 3 February 2027 and that the majority of the remaining purchase price has been deferred, with the timing of payment governed by the defined performance- and transaction-related trigger and extension mechanism set out in the amendment agreement.

On 3 June 2026, Accyourate entered into an initial distribution agreement in Albania with local partner 2A-Pharma shpk. The agreement is intended to support a structured entry into the Albanian market for Accyourate's wearable ECG monitoring devices, smart garments and associated data analysis and management services, with an initial commercial focus on private healthcare.

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COMMENTS ON FINANCIAL PERFORMANCE

Operating profit/loss

During the reporting period, net sales increased with 23% compared to the previous year. Please see more information about this in the section Asset Development and Management.

Property costs for the reporting period amounted to SEK -10,857 thousand (-8,083) mainly due to addition of new properties.

Other external costs totaled SEK -26,473 thousand (-22,169). Associated mainly with additional internal and external consulting costs and the development of the new Accyourate Group and other business projects.

The amortisation over the Period amounted to SEK -32,268 thousand (-29,260), which is attributable to depreciation of intangible fixed assets, such as intellectual property.

The employee benefit expenses have decreased to SEK -14,998 thousand (-16,897).

Net financial items
Net financial items during the reporting period amounted to SEK 19,232 thousand (-1,390). The net exchange rate effects amount to SEK -782 thousand (14,659). The currency effects are a result of re-valuations of both internal and external monetary balances in foreign currency. Net financial items were positively affected by approximately SEK 44 million following the amendment agreement with the seller of SmarTee, as the postponed payment schedule resulted in a lower discounted value of the deferred purchase price liability.

Changes in value
Changes in value of investment properties during the reporting period amount to SEK -4,048 thousand (-14,506).

The result for the period includes SEK -5,239 thousand (-4,816) attributable to minority shareholders in SmarTee S.a.r.l.

Other comprehensive income
Other comprehensive income includes translation differences of SEK 60,219 thousand (-113,999) which arose because of revaluation of the subsidiaries' assets and liabilities from local currencies to SEK.

The total comprehensive income for the period includes SEK 1,276 thousand (-13,370) attributable to minority shareholders in SmarTee S.a.r.l.

COMMENTS ON CONSOLIDATED FINANCIAL POSITION

Assets
The carrying amount of investment properties totaled SEK 218,795 thousand. Net change since year-end 2025 totaled SEK 4,909 thousand. The change in value is mainly attributable to the exchange rate differences in SEK against USD. See note 3 for a summary of the period's changes.

The intangible fixed assets, such as intellectual properties amounted to SEK 879,737 thousand. The depreciation of the assets amounted to SEK -32,268 thousand. The useful life of Intellectual property is considered to be 20 years.

Right of use asset include the future use of Concession for Project NEO in Luanda. The asset amounts to SEK 58,141 thousand.

The Goodwill identified at the acquisition of Accyourate Group at the end of the reporting period amounted to SEK 1,360,721 thousand, a slight increase compared to beginning of the reporting period attributable to FX effects as goodwill is valued in EUR.

The C-View property is classified as a property asset held for sale. C-View is reported at a fair value amounting to AOA 19,853 million, which corresponds to the agreed purchase price, discounted over the payment period of three years. This corresponds to a value of SEK 211,816 thousand as per 30 June 2026. The increase of SEK 11,575 thousand since year-end 2025 is attributable to FX rate effects. For more information about the C-View sale and the accounting of the transaction, see note 6.

Prepaid expenses and accrued income amount to SEK 85,190 thousand and have decreased with SEK 1,266 thousand since year-end 2025, due to the FX effects. This amount mainly consists of prepaid transactional costs for sales of C-View and E&E Assets.

Liabilities
Contract liabilities relate normally only to revenues, invoiced in advance. In December 2019, the Group started to receive payments from the Angolan finance ministry (MINFIN), for the C-View sale, which are included in the contract liabilities. These payments are accounted as contract liabilities, until the economic control is transferred to MINFIN. The contract liability related to the C-View sale amounts as per 30 June 2026 to SEK-192,996 thousand. In March 2026 the Group has received additional amount corresponding to SEK 7,574 thousand. For more information about the C-View sale and the accounting, see note 6.

Accrued Expenses and deferred income includes a payment for exploration assets amounting to SEK -1,379,221 thousand.

The deferred payment for the acquisition of Accyourate Group is divided into Short-term contractual liabilities from acquisition of SmarTee 85%, which amount to SEK 266,785 thousand and Long-term contractual liabilities from acquisition of SmarTee 85% amounting to SEK 488,644 thousand. The amendment agreement with the seller of SmarTee changed the timing of the remaining payments, with no further payment before 3 February 2027 and the remaining amount deferred in accordance with the agreed trigger and extension mechanism. Because the payments were pushed forward, the discounted value of the Group’s contractual liabilities decreased by approximately SEK 44 million, with the corresponding effect recognised in net financial items.

Leasing liabilities include SEK 56,101 thousand of discounted payments for the concession Project NEO.

COMMENTS ON CASH FLOWS

The cash flow for the period amounts to SEK 41,625 (-10,816) thousand.

The Group continues to maintain adequate liquidity to meet its operational needs. During the reporting period, Crown Energy has continued constructive discussions with contractual counterparties. During the reporting period, Crown Energy entered into an amendment agreement with the seller of SmarTee, under which no further payments shall be made before 3 February 2027 and the majority of the remaining purchase price has been deferred, with the timing of payment governed by the agreement’s performance- and transaction-related trigger and extension mechanism. This flexibility, together with cash inflows from ongoing operations and proceeds received under the 2021 divestment of oil and gas assets, supports the Group’s liquidity position.

Based on current forecasts, the Board assesses that the Group has sufficient financial resources and cash flow to support its ongoing operations and planned activities for the coming 12-month period.

Parent company

The Parent Company's revenue for 1 January - 30 June 2026 amounted to SEK 2,735 thousand (1,179). Revenue related to re-invoicing of costs and management fees to subsidiaries.

Other external expenses of SEK -6,574 thousand (-4,587). The expenses are mainly related to external consultants' costs.

There were 5 persons (5) employed by the Parent Company at the end of the period.

In the Parent Company, the amendment agreement with the seller of SmarTee affected the classification and measurement of the deferred purchase price liability. The effect of approximately SEK 44 million was booked between liabilities and the revaluation of shares in subsidiaries.

Condensed consolidated statement of profit or loss income

AMOUNTS IN KSEK		Q2		JAN-JUN		FULL-YEAR
	NOTE	2026	2025	2026	2025	2025
Net sales		**10,057**	**5,997**	**19,365**	**15,703**	**37,408**
Rental revenues	*2*	*8,107*	*4,921*	*16,454*	*12,821*	*31,492*
Service revenues	*2*	*1,950*	*1,076*	*2,911*	*2,882*	*5,916*
Other operating revenue	*2*	2,689	840	5,247	2,006	6,162
Property-related costs		-4,595	-3,378	-10,857	-8,083	-20,479
Materials and other services		-42	-75	-916	-159	-568
Other external expenses		-13,076	-11,211	-26,473	-22,169	-51,292
Employee benefits expense		-7,511	-8,096	-14,998	-16,897	-31,324
Capitalized Work For Own Account		-	-	-328	337	344
Depreciations		-16,017	-14,046	-32,268	-29,260	-60,419
Other operating expenses		-437	-39	-1,006	-1,003	-2,362
Operating profit/loss prior changes in value		**-28,933**	**-30,009**	**-62,233**	**-59,526**	**-122,529**
Unrealised changes in value of property	**3**	-4,182	-580	-4,048	-14,506	-19,900
Operating profit/loss		**-33,115**	**-30,589**	**-66,281**	**-74,032**	**-142,429**
Financial income	1	65,369	4,651	79,013	53,949	83,140
Financial expenses		-33,933	-29,959	-59,781	-55,339	-87,713
Net financial items		**31,436**	**-25,308**	**19,232**	**-1,390**	**-4,573**
Profit/loss before tax		**-1,679**	**-55,897**	**-47,049**	**-75,422**	**-147,002**
Income tax		-3	-3	-3	-82	-122
Deferred tax		1,247	3,552	-1,392	11,331	18,142
Net profit/loss for the year		**-435**	**-52,349**	**-48,443**	**-64,172**	**-128,983**
Shareholders of the parent company		**2,194**	**-49,919**	**-43,204**	**-59,356**	**-119,258**
Holdings without controlling ownership		**-2,629**	**-2,430**	**-5,239**	**-4,816**	**-9,725**
Average number of basic and diluted shares, thousands		477,315	477,315	477,315	477,315	477,315
Basic and diluted earnings per share, SEK		0.00	-0.10	-0.09	-0.12	-0.25

Condensed consolidated statement of comprehensive income

AMOUNTS IN KSEK	NOTE	Q2 2026	Q2 2025	JAN-JUN 2026	JAN-JUN 2025	FULL-YEAR 2025
Net profit/loss for the year		**-435**	**-52,349**	**-48,443**	**-64,172**	**-128,983**
Other comprehensive income						
Currency Translation Differences		29,949	29,680	60,219	-113,999	-178,545
Total other comprehensive income for the year, net of tax		29,949	29,680	60,219	-113,999	-178,545
Comprehensive income for the year		**29,514**	**-22,668**	**11,776**	**-178,172**	**-307,528**
Shareholders of the parent company		28,590	-27,590	10,500	-164,802	-281,231
Holdings without controlling ownership		924	4,922	1,276	-13,370	-26,297

Condensed consolidated statements of financial position

AMOUNTS IN KSEK	NOTE	30/06/2026	30/06/2025	31/12/2025
Assets				
Fixed assets				
Investment property	3	218,795	214,493	213,885
Equipment, tools, fixtures, and fittings		9,926	10,611	10,542
Other intangible fixed assets		879,737	931,955	879,021
Exploration and evaluation assets		-	50,752	-
Goodwill		1,360,721	1,367,166	1,326,874
Right of use assets		60,120	3,080	58,337
Financial assets valued at amortised cost		4,108	18,454	7,553
Long-term receivables from associated companies		30,089	-	
Deferred tax assets		1,093	2,127	2,362
Total non-current assets		**2,564,588**	**2,598,637**	**2,527,019**
Current assets				
Inventory		3,857	7,650	4,536
Accounts receivable		14,103	17,026	16,637
Short-term receivables from associated companies		31,683	-	
Other receivables		14,644	73,944	12,998
Financial assets measured at amortised cost, short term		37,496	10,908	31,909
Prepaid expenses and accrued income		85,190	94,942	86,456
Cash and cash equivalents		314,311	237,241	257,128
Total current assets		501,284	441,711	437,727
Property assets held for sale	6	211,816	207,048	200,241
Exploration assets held for sale		50,752	-	50,752
Total assets		**3,328,440**	**3,247,396**	**3,215,739**
EQUITY AND LIABILITIES				
Equity				
Share capital		14,033	14,033	14,033
Other contributed capital		859,523	859,523	859,523
Reserves		-837,415	-834,638	-891,119
Accumulated profit or loss earnings		225,538	344,796	344,796
Profit/loss for the period		-43,204	-59,356	-119,258
Total equity attributable to owners of the parent company		**218,475**	**324,357**	**207,975**
Non-controlling interests		262,785	274,436	261,509
Total equity		**481,260**	**598,793**	**469,484**
Liabilities				
Non-current liabilities				
Long-term contractual debt acquisition of SmarTee 85%		488,644	555,421	456,712
Non-current liabilities to credit institutions		1,163	2,453	1,455
Non-current lease liability		58,334	2,621	52,520
Deferred tax liabilities		301,506	307,673	292,023
Total non-current liabilities		**849,647**	**868,168**	**802,709**
Current liabilities				
Trade payables		1,653	11,866	6,326
Short-term liabilities to related parties		2,612	-	
Contract liabilities		214,379	190,802	180,137
Income tax liability		-	6	-
Short-term contractual debt acquisition of SmarTee 85%		266,785	212,825	308,621
Current liabilities to credit institutions		26	-	15
Other financial liabilities		121,152	125,695	120,094
Accruals and deferred income		1,387,509	1,238,207	1,312,789
Lease liabilities		3,418	1,034	12,797
Total current liabilities		**1,997,533**	**1,780,435**	**1,943,546**
Total liabilities		**2,847,180**	**2,648,603**	**2,746,255**
TOTAL EQUITY AND LIABILITIES		**3,328,440**	**3,247,396**	**3,215,739**

Condensed consolidated statement of changes in equity

AMOUNTS IN KSEK	NOTE	30/06/2026	30/06/2025	31/12/2025
Opening equity		**469,484**	**776,965**	**776,965**
Profit/loss for the period		-48,443	-64,172	-128,983
Other comprehensive income, net of tax		60,219	-114,000	-178,498
Comprehensive income for the period		**11,776**	**-178,172**	**-307,481**
Acquisition of group companies		-	-	-
Closing equity		**481,260**	**598,793**	**469,484**
Attributable to:				
Shareholders of the parent company		218,475	324,358	207,976
Holdings without controlling ownership		262,785	274,436	261,509

Condensed consolidated statements of cash flows

Amounts in kSEK	NOTE	Q2 2026	Q2 2025	JAN-JUN 2026	JAN-JUN 2025	FULL-YEAR 2025
Cash flow from operating activities before changees in working capital		**-17,616**	**-17,239**	**-34,387**	**-39,462**	**-74,261**
Total changes in working capital		6,948	7,470	13,316	10,016	4,847
Cash flow from operating activities		**-10,667**	**-9,769**	**-21,071**	**-29,446**	**-69,414**
Investments in investment property		-2	-571	-40	-1,825	-4,620
Capital expenditures on exploration and evalutation assets		-	-	-	-	-
Capital expenditures on other fixed and intangible assets		-838	-2,313	-5,577	-5,609	-7,809
Investments in financial assets (government bonds)		-	-	-	-9,062	-9,062
Divestment of financial assets (government bonds)		-	15,186	7,247	20,495	30,825
Investments in financial assets (loans to Kaya)		-3,761	-9,747	-7,031	-17,003	-21,035
Investments in financial assets (other)		-310	6,051	1,865	8,246	2,199
Prepaid payments, sale of exploration and evaluation assets		73,255	77,661	73,255	77,661	153,096
Acquisition of group companies		-	-	-	-	-
Cash flow from (-used in) investing activities		**68,345**	**86,267**	**69,719**	**72,904**	**143,595**
Cash flow from financing activities						
Cash flow from financing activities		**-2,164**	**-869**	**-7,023**	**-54,274**	**-57,061**
Cash flow for (-used in) the period		**55,514**	**75,629**	**41,625**	**-10,816**	**17,119**
Cash and cash equivalents at the beginning of the period		249,648	162,259	257,128	258,888	258,888
Cash flow for (-used in) the period		55,514	75,629	41,625	-10,816	17,119
Exchange difference in cash and cash equivalents		9,148	-647	15,558	-10,831	-18,880
Cash and cash equivalents at the end of the period		**314,311**	**237,241**	**314,311**	**237,241**	**257,128**

Consolidated key ratios

For definitions of key ratios, see pages 34-35.

Quarterly summary – group

AMOUNT IN SEK THOUSAND UNLESS OTHERWISE STATED	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
EARNINGS								
Rental and service revenues	10,057	9,309	8,862	12,843	5,997	9,706	9,968	11,778
Other operating revenue	2,689	2,558	1,608	2,548	840	1,166	16,412	2,146
Operating profit/loss	-28,933	-33,300	-42,864	-19,880	-30,009	-29,517	-19,443	-24,221
Net profit/loss for the period, after tax	-435	-48,009	-47,318	-25,412	-52,349	-11,824	16,383	-2,275
PROPERTY-RELATED KEY RATIOS								
Rental revenue	8,107	8,347	7,682	10,988	4,921	7,900	7,921	7,976
Service revenues	1,950	961	1,180	1,855	1,076	1,806	2,047	3,802
Property-related costs	-4,595	-6,262	-10,696	-4,357	-3,378	-4,705	-4,380	-6,572
Net operating income	5,462	3,046	-1,833	8,486	2,618	5,001	5,588	5,206
Operating surplus, property portfolio, %	54%	33%	-21%	66%	44%	52%	56%	44%
Revenue backlog	24,058	28,943	15,651	21,718	22,825	19,697	25,507	23,999
Rent backlog	22,873	27,428	13,275	18,782	21,213	17,181	21,699	19,738
Contracted annual rental and service revenues, SEK thousand	37,444	36,367	36,002	28,769	32,600	33,600	33,317	29,667
Contracted annual rental revenues, SEK thousand	33,758	33,182	32,399	26,967	28,208	28,274	29,866	24,513
FINANCIAL KEY RATIOS								
EBITDA	-12,916	-17,049	-26,272	-5,262	-15,962	-14,303	-367	-10,865
EBITDA margin, %	neg.	neg.	neg.	neg.	neg.	neg.	neg.	neg.
RATIOS PER SHARE								
Basic and diluted shares outstanding, thousand	477,315	477,315	477,315	477,315	477,315	477,315	477,315	477,315
Average number of shares, thousands	477,315	477,315	477,315	477,315	477,315	477,315	477,315	477,315
Diluted earnings per share, SEK	0.00	-0.10	-0.09	-0.05	-0.11	-0.02	0.03	-0.00
EMPLOYEES								
Average number of employees	30	29	29	30	30	30	30	29

Periodic summary - group

AMOUNTS IN KSEK UNLESS OTHERWISE STATED	JAN-JUN 2026	JAN-JUN 2025	2025	2024	2023	2022
Profit/loss for the period						
Rental and service revenues	19,365	15,703	37,408	39,161	37,107	39,369
Other operating revenue	5,247	2,006	6,162	12,212	5,366	1,809
Operating profit/loss	-66,281	-74,032	-142,429	-27,678	-31,333	-201,099
Operating profit/loss before items affecting comparability	-66,281	-74,032	-122,529	-87,789	-110,226	-201,099
Net profit/loss for the period, after tax	-48,443	-64,172	-128,983	-29,425	1,180	-16,229
PROPERTY-RELATED KEY RATIOS						
Rental revenue	16,454	12,821	31,492	29,990	30,289	31,167
Service revenues	2,911	2,882	5,916	9,171	6,818	8,201
Property-related costs	-10,857	-8,083	-20,479	-16,964	-19,930	-22,465
Net operating income	8,509	7,619	16,929	22,197	17,177	16,903
Operating surplus, property portfolio, %	44%	49%	45%	57%	46%	43%
Revenue backlog, SEK thousand	24,058	22,825	15,651	25,507	28,487	33,018
Rent backlog, KSEK	22,873	21,213	13,275	21,698	23,487	26,694
Contracted annual rental and service revenues, SEK thousand	37,444	32,600	36,002	33,317	30,441	38,761
Contracted annual rental revenues, SEK thousand	33,758	28,208	32,399	29,866	24,496	30,797
Area occupancy rate, %***	75%	80%	70%	84%	84%	75%
Economic occupancy rate, %***	71%	71%	59%	74%	82%	74%
WAULT rent and service, months	8.1	9.0	4.9	8.7	12.0	10.4
Market value of portfolio	218,795	214,493	213,885	261,816	196,713	226,471
Leasable area, thousands of square meters	21.1	19.2	21.1	19.6	19.9	19.9
Number of properties (at end of period)	14.0	11.0	14.0	11.0	13.0	13.0
FINANCIAL KEY RATIOS						
Return on equity (ROE), %	neg.	neg.	neg.	neg.	neg.	neg.
Return on assets (ROA), %	neg.	neg.	neg.	neg.	neg.	neg.
EBITDA	-34,013	-44,771	-82,010	31,177	17,835	-199,835
Average assets	3,272,089	3,250,121	3,338,769	3,343,722	2,596,710	1,781,704
RATIOS PER SHARE						
Basic and diluted shares outstanding, thousand	477,315	477,315	477,315	477,315	477,315	477,315
Average number of basic and diluted shares, thousands	477,315	477,315	477,315	477,315	477,315	477,315
Diluted earnings per share, SEK	-0.09	-0.12	-0.25	-0.05	0.02	-0.03
Equity per share, SEK	0.46	0.68	0.44	1.02	0.96	1.52
EMPLOYEES						
Average number of employees	30.0	30.0	29.0	30.0	29.0	16.9

Condensed Income Statement – Parent Company

AMOUNTS IN KSEK	NOTE	Q2 2026	Q2 2025	JAN-JUN 2026	JAN-JUN 2025	FULL-YEAR 2025
Net sales		1,125	605	2,735	1,179	2,407
Other operating revenue		3	2	25	21	1,167
Total operating income		**1,129**	**607**	**2,759**	**1,200**	**3,575**
Other external expenses		-3,628	-2,488	-6,574	-4,587	-13,850
Employee benefits expense		-2,059	-3,322	-3,954	-5,767	-8,344
Other operating expenses		-11	-6	-522	-31	-39
Total operating expenses		**-5,697**	**-5,816**	**-11,050**	**-10,384**	**-22,232**
Operating profit/loss		**-4,569**	**-5,209**	**-8,291**	**-9,185**	**-18,658**
Interest income and similar items		26,477	8,386	47,747	53,549	83,900
Interest income from group companies		1,210	865	2,337	1,646	3,635
Interest expenses and similar items		-30,581	-33,295	-60,591	-58,654	-94,502
Financial income and expenses		**-2,893**	**-24,043**	**-10,507**	**-3,459**	**-6,967**
Profit/loss before tax		-7,462	-29,252	-18,798	-12,644	-15,623
Untaxed reserves						
Net profit/loss		**-7,462**	**-29,252**	**-18,798**	**-12,644**	**-15,623**

Condensed balance sheet – Parent Company

AMOUNTS IN KSEK	NOTE	30/06/2026	30/06/2025	31/12/2025
Assets				
Fixed assets				
Investments in group companies		2,098,481	2,143,902	2,143,902
Receivables from Group companies		161,291	133,099	148,453
Total non-current assets		**2,259,772**	**2,277,001**	**2,292,355**
Current assets				
Receivables from Group companies		20,545	5,957	10,515
Other current receivables		4,992	12,882	4,556
Financial assets measured at amortised cost		20,967	-	
Prepaid expenses and accrued revenue		59,556	59,596	59,717
Cash and cash equivalents		278,306	189,231	219,227
Total current assets		**384,366**	**267,666**	**310,513**
Total assets		**2,644,138**	**2,544,667**	**2,602,867**
EQUITY				
Restricted equtiy				
Share capital		14,033	14,033	14,033
Total restricted equity		**14,033**	**14,033**	**14,033**
Non-restricted equity				
Share premium reserve		1,647,106	1,647,106	1,647,106
Accumulated profit or loss earnings		-1,135,146	-1,119,523	-1,119,523
Net profit/loss for the year		-18,798	-12,644	-15,623
Total non-restricted equity		**493,163**	**514,939**	**511,960**
Total equity		**507,196**	**528,972**	**525,993**
Untaxed reserves				
Tax allocation reserve		-	10,002	-
Total untaxed reserves		**-**	**10,002**	**-**
LIABILITIES				
Non-current liabilities				
Long-term contractual liabilities from acquisition of SmarTee 85%		488,644	555,421	456,712
Total non-current liabilities		**488,644**	**555,421**	**456,712**
Current liabilities				
Accounts payable		466	3,806	2,322
Short-term contractual liabilities from acquisition of SmarTee 85%		266,785	212,825	308,621
Other current liabilities		579	499	583
Accrued expenses and deferred income		1,380,468	1,233,143	1,308,636
Total current liabilities		**1,648,298**	**1,450,272**	**1,620,162**
Total liabilities		**2,136,943**	**2,015,695**	**2,076,874**
TOTAL EQUITY AND LIABILITIES		**2,644,138**	**2,544,667**	**2,602,867**

CONDENSED STATEMENT OF CHANGES IN EQUITY – PARENT COMPANY

AMOUNTS IN KSEK	NOTE	30/06/2026	30/06/2025	31/12/2025
Opening equity		**525,993**	**541,616**	**541,616**
Profit/loss for the period		-18,798	-12,644	-15,623
Comprehensive income for the period		**-18,798**	**-12,644**	**-15,623**
Total equity		**507,196**	**528,972**	**525,993**

Other information

COMPANY INFORMATION

The Parent Company, Crown Energy AB (publ), with corporate ID 556804-8598, is a limited company registered in Sweden and domiciled in Stockholm. The street address of the main office is Skeppargatan 27, 114 52 Stockholm.

The number of employees in the Group at the end of the reporting period is 30 (30) linked to the operations in Angola and Italy. Five including part time are employed in the Parent Company in Sweden.

SHAREHOLDER STRUCTURE

The number of shares registered in Crown Energy AB's share register (as per Euroclear) as of publication of this report is 477,315,350 with a quotient value of SEK 0.03 per share.

The Company's ordinary shares are listed on NGM Nordic SME and are traded under the ticker name CRWN with ISIN code SE0004210854.

SHAREHOLDER	NUMBERS OF SHARES AND VOTES	SHARES AND VOTES (%)	NUMBERS OF VOTES	VOTES (%)
Yoav Ben-Eli via company[1]	343,817,971	72.0%	343,817,971	72%
Veronique Salik	92,496,530	19.4%	92,496,530	19%
Alan Simonian and family	3,429,521	0.7%	3,429,521	1%
Other shareholders	37,571,328	7.9%	37,571,328	8%
Total number of shares	**477,315,350**	**100.0%**	**477,315,350**	**100%**

[1] The shares are owned by YBE Ventures Ltd, which is controlled by Yoav Ben-Eli.

SEASONAL VARIATIONS

We estimate that there are not any significant seasonal variations in any of the Group's business areas or in Crown Energy as an individual company.

RISKS AND UNCERTAINTIES

A detailed description of the Group's and Parent Company's risks and risk management can be found in Crown Energy's 2025 Annual Report.

Notes

1 ACCOUNTING POLICIES

This half-year report was prepared pursuant to IAS 34 Interim Financial Reporting, the Swedish Annual Accounts Act, and RFR 1 Supplementary Accounting Regulations for Groups. As with the 2025 annual accounts, the consolidated accounts were prepared in accordance with the International Financial Reporting Standards (IFRS) as adopted by the EU and the Swedish Annual Accounts Act. The financial statements of the Parent Company were prepared in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's RFR 2 Accounting for Legal Entities.

The accounting policies applied are consistent with those applied in the preparation of the Group's Annual Report 2025, except for the adoption of standard amendments effective as of January 1, 2026. The amendments have not had any material impact on the financial statements. See section 'New or amended accounting standards to be applied after 2025 in the Annual Report 2025 for more information.

Introduction and effect of new and revised IFRS 2026 or later

An evaluation of the potential impact of IFRS 18 "Presentation and disclosures in financial statements" is currently ongoing. The Group has developed a transition plan and is on track to report the first IFRS 18 compliant interim financial reports for the period ending 30 June 2027 and the Annual Report for the period ending 31 December 2027.

None of the other published standards and interpretations that are mandatory for the Group's financial year 2026 are deemed to have any material impact on the Group's financial statements. For further details, see information in Annual Report 2025 pages 44-45.

The half-year report does not contain all the information and disclosures contained in the annual report and the report should therefore be read together with the annual report for 2025

2 REVENUE CATEGORIES

The Group has three revenue streams: rental revenue from leases, revenue from service contracts with tenants, and service revenue related to health monitoring within the SmarTee Group. Rental revenue, which makes up most of the Group's revenue, is covered by IFRS 16, Leases, which is why it is excluded from IFRS 15 and its disclosure requirements. Service revenue within the property development segment is closely linked to the lease contracts but derives from separate contracts with tenants and is recognised in accordance with IFRS 15, Revenue from Contracts with Customers. The Group may also have revenue from property sales, which is also recognised in accordance with IFRS 15. Other revenue in the services segment contains the change in inventory.

Regarding accounting principles and risks linked to these revenues, see the Annual Report 2025.

REVENUE CATEGORIES, AMOUNTS IN SEK	Assets Development and Management	Sustainable investments	Other and eliminations	Total
JAN-JUN 2026				
Rental revenue	16,454	-	-	16,454
Service revenues	2,911	-	-	2,911
Other revenue	-	-	5,247	5,247
Total Revenue	**19,365**	**-**	**5,247**	**24,612**
Of which revenue from contracts with customers, subject to IFRS 15	**2,911**	**-**	**-**	**2,911**
JAN-JUN 2025				
Rental revenue	12,821	-	-	12,821
Service revenues	2,882	-	-	2,882
Other revenue	-	-	2,006	2,006
Total Revenue	**15,703**	**-**	**2,006**	**17,709**
Of which revenue from contracts with customers, subject to IFRS 15	**2,882**	**-**	**-**	**2,882**

3 INVESTMENT PROPERTY

Changes in carrying amount:

THE GROUP	Q2		JAN-JUN		FULL-YEAR
Amounts in kSEK	**2026**	**2025**	**2026**	**2025**	**2025**
Opening carrying amount	**221,413**	**226,302**	**213,885**	**261,816**	**261,816**
+ Capital expenditures the period	-5,182	597	37	1,917	4,388
+ Acquisitions for the period	-	-	-	-	-
- Disposals for the period	-761	-22	-5,566	-83	-515
+/- Unrealised changes in value	-4,182	-658	-4,182	-14,502	-23,708
+/- Change in lease liability	12,536	-	12,172	-	3,084
Change in lease contracts, not affecting income	-	-	-	-	-
Reclassification of rights of use	-9,750	-			9,987
+/- Exchange rate effects	4,720	-11,726	12,199	-34,656	-41,168
Closing carrying amount	**218,795**	**214,493**	**218,795**	**214,493**	**213,885**

The valuation of the investment properties has been prepared internally as per 30 June 2026. Required returns for terminal value were determined for housing and office premises and are set at between 6,0 and 7,5 percent, before tax, on average. The WACC is applied as the discount rate for the cashflows and amounts to 13,7% to 16,5%.

Lease costs for rights of use are included in the fair value, which means that the lease liability is reversed to avoid double counting these costs:

GROUP, AMOUNTS IN SEK THOUSANDS	30/06/2026	30/06/2025	31/12/2025
Fair value, investment properties	**211,484**	**214,232**	**203,496**
Reversal of lease costs recognized as lease liabilities	7,311	546	10,389
Carrying amount at the end of the reporting period	**218,795**	**214,778**	**213,885**

4 TRANSACTIONS WITH RELATED PARTIES

PURCHASES AND SALES WITHIN THE GROUP

Of the Parent Company's revenue for the reporting period during 2026, 100 per cent (100) represents re-invoicing and management fees to other companies within the Group. Of the Parent Company's total interest income, 38 per cent (47) relates to other entities within the Group.

PURCHASE OF SERVICES

Since 1 February 2021, Yoav Ben-Eli, Board member and largest shareholder in the Company, is remunerated by the Group's subsidiary in Angola through a consulting agreement and since January 2022 is employed by the parent company. The agreement amounts to EUR 40,500 per month, and the total costs for the period correspond to SEK 2,756 thousand for the period.

Yoav Ben-Eli received a salary of approximately SEK 50 thousand per month from the parent company for the period January-June 2026, totalling SEK 292 thousand.

Former consultant and now acting CEO of Accyourate Group, Luca Di Lelio, has provided consultancy services to the Group during the period, with total remuneration amounting to SEK 1,335 thousand.

Amir Beker, CEO of Accyourate AI, has likewise provided consultancy services to the Accyourate Group, with total remuneration for the period amounting to SEK 1,607 thousand.

Azur & Partners has provided general business administration services to SmarTee for the period of January-June 2026 totalling SEK 242 thousand. Azur & Partners is owned by Vault Group, whose CEO is the Chairman of the Board Pierre-Emmanuel Weil.

ESI ANGOLA

The Company's principal shareholder Yoav Ben-Eli owns 100 per cent of ESI Angola Lda and according to a service contract, ESI Angola Lda provides property management and other services to YBE Imobiliária Angola Lda. The Group's purchases of services from ESI Angola Lda amounted to SEK 13,368 thousand during the reporting period.

In addition to these ongoing purchases of services, Crown Energy has a receivable from ESI Angola Lda. For more information about the receivable, please see the Annual Report 2025. As of 30 June 2026, this receivable amounted to the equivalent of SEK 48,119 thousand including interest.

All transactions are performed on normal commercial terms.

KAYA

Crown Energy maintains a strategic partnership with KAYA Climate Solutions, including the right to convert loans into an ownership stake that gives control of the company. Given this existing relationship and the envisaged intention to become a majority owner, KAYA is considered a related party to the Group.

Transactions and costs relating to KAYA during the reporting period have been conducted on normal commercial terms and consists of lending amounting to SEK 7,031 thousand.

WAKAYA

WAKAYA is an independent non-profit association in Angola focused on education, environmental initiatives, and community engagement. Expenses related to WAKAYA during the reporting period amounted to SEK 1,227 thousand.

Although WAKAYA operates as a separate legal entity, representatives of the Crown Energy Group have acted as founding members of the association. WAKAYA is therefore considered a related party during the period.

5 OPERATING SEGMENTS

OPERATING SEGMENTS, SEK THOUSAND Q2 2026	Energy	Asset Development	Sustainable investments	Other and eliminations	Total
Revenues from external customers	**-**	**10,057**	**-**	**-**	10,057
Revenues from transactions with other operating segments of the same entity	**-**	**-**	**-**	**934**	934
Other operating revenue	**-**	**7**	**2,487**	**195**	2,689
Eliminations	**-**	**-**	**-**	**-934**	-934
Total revenues	**-**	**10,064**	**2,487**	**195**	**12,745**
Operating expenses excl. depreciation and write-downs	-	-11,764	-8,612	-5,285	-25,661
Changes in value:	-	-	-	-	-
Property, unrealised	-	-4,182	-	-	**-4,182**
Operating profit before depreciation and amortization (EBITDA)	**-**	**-5,882**	**-6,125**	**-5,090**	**-17,098**
Depreciation and write-downs	-	-2,222	-13,740	-55	-16,017
Operating profit/loss	**-**	**-8,105**	**-19,865**	**-5,145**	**-33,115**
Net financial income/expense	0	-17,134	-953	42,026	23,940
Profit/loss before tax	**0**	**-25,238**	**-20,818**	**36,881**	**-9,175**
Income tax	-	-	-3	-	**-3**
Deferred tax	-	-2,186	3,433	-0	1,247
Profit/loss for the period	**0**	**-27,425**	**-17,388**	**36,881**	**-7,931**
Revenues from external customers	**-**	**10,057**	**-**	**-**	**10,057**
Albania	-	-	-	-	-
Angola	-	10,057	-	-	10,057
Italy	-	-	-	-	-
Sweden	-	-	-	-	-
Non-current assets at the end of the period	**-**	**285,888**	**2,243,301**	**109**	**2,529,298**
Albania	-	-	-	-	-
Angola	-	285,888	-	-	285,888
Iraq	-	-	-	-	-
Israel	-	-	15	-	15
Italy	-	-	2,243,286	-	2,243,286
Switzerland	-	-	-	-	-
Sweden	-	-	-	109	109

OPERATING SEGMENTS, SEK THOUSAND Q2 2025	Energy	Asset Development	Sustainable investments	Other and eliminations	Total
Revenues from external customers	**-**	**5,997**	**-**	**-**	5,997
Revenues from transactions with other operating segments of the same entity	**-**	**-**	**-**	**485**	485
Other operating revenue	**-**	**-**	**838**	**2**	840
Eliminations	**-**	**-**	**-**	**-485**	-485
Total revenues	**-**	**5,997**	**838**	**2**	**6,837**
Operating expenses excl. depreciation and write-downs	-24	-11,378	-5,637	-5,759	-22,799
Changes in value:	-	-	-	-	-
Property, unrealised	-	-580	-	-	**-580**
Operating profit before depreciation and amortization (EBITDA)	**-24**	**-5,962**	**-4,799**	**-5,757**	**-16,543**
Depreciation and write-downs	-	-465	-13,527	-55	-14,046
Operating profit/loss	**-24**	**-6,427**	**-18,326**	**-5,812**	**-30,589**
Net financial income/expense	0	-314	-932	-24,063	-25,308
Profit/loss before tax	**-24**	**-6,740**	**-19,258**	**-29,875**	**-55,897**
Income tax	-	-	-3	-	**-3**
Deferred tax	-	94	3,458	-0	3,552
Profit/loss for the period	**-24**	**-6,646**	**-15,803**	**-29,875**	**-52,349**
Revenues from external customers	**-**	**5,997**	**-**	**-**	**5,997**
Albania	-	-	-	-	-
Angola	-	5,997	-	-	5,997
Italy	-	-	-	-	-
Sweden	-	-	-	-	-
Non-current assets at the end of the period	**50,752**	**223,240**	**2,303,955**	**110**	**2,578,057**
Albania	-	-	-	-	-
Angola	-	223,240	-	-	223,240
Iraq	50,752	-	-	-	50,752
Israel	-	-	-	-	-
Italy	-	-	2,303,955	-	2,303,955
Switzerland	-	-	-	-	-
Sweden	-	-	-	110	110

OPERATING SEGMENTS, SEK THOUSAND JAN-JUN 2026	Energy	Asset Development	Sustainable investments	Other and eliminations	Total
Revenues from external customers	-	19,309	57	-	19,365
Revenues from transactions with other operating segments of the same entity	-	-	-	1,845	1,845
Other operating revenue	-	17	4,315	915	5,247
Eliminations	-	-	-	-1,845	-1,845
Total revenues	**-**	**19,325**	**4,372**	**915**	**24,612**
Operating expenses excl. depreciation and write-downs	-	-27,631	-17,869	-9,077	-54,577
Changes in value:	-	-	-	-	-
Property, unrealised	-	-4,048	-	-	**-4,048**
Operating profit before depreciation and amortization (EBITDA)	**-**	**-12,354**	**-13,497**	**-8,162**	**-34,013**
Depreciation and write-downs	-	-4,966	-27,192	-109	-32,268
Operating profit/loss	**-**	**-17,320**	**-40,689**	**-8,272**	**-66,281**
Net financial income/expense	501	-15,626	448	33,909	19,232
Profit/loss before tax	**501**	**-32,946**	**-40,241**	**25,638**	**-47,049**
Income tax	-	-	-3	-	**-3**
Deferred tax	-	-6,260	4,868	-0	-1,392
Profit/loss for the period	**501**	**-39,206**	**-35,375**	**25,638**	**-48,443**
Revenues from external customers	**-**	**19,309**	**57**	**-**	**19,365**
Albania	-	-	-	-	-
Angola	-	19,309	-	-	19,309
Italy	-	-	57	-	57
Sweden	-	-	-	-	-
Non-current assets at the end of the period	**-**	**285,888**	**2,243,301**	**109**	**2,529,298**
Albania	-	-	-	-	-
Angola	-	285,888	-	-	285,888
Iraq	-	-	-	-	-
Israel	-	-	15	-	15
Italy	-	-	2,243,286	-	2,243,286
Switzerland	-	-	-	-	-
Sweden	-	-	-	109	109

OPERATING SEGMENTS, SEK THOUSAND JAN-JUN 2025	Energy	Asset Development	Sustainable investments	Other and eliminations	Total
Revenues from external customers	-	15,703	-	-	15,703
Revenues from transactions with other operating segments of the same entity	-	-	-	1,059	1,059
Other operating revenue	-	32	1,196	779	2,006
Eliminations	-	-	-	-1,059	-1,059
Total revenues	-	15,734	1,196	779	**17,709**
Operating expenses excl. depreciation and write-downs	-676	-27,095	-9,933	-10,271	-47,975
Changes in value:	-	-	-	-	-
Property, unrealised	-	-14,506	-	-	**-14,506**
Operating profit before depreciation and amortization (EBITDA)	**-676**	**-25,867**	**-8,737**	**-9,492**	**-44,771**
Depreciation and write-downs	-	-1,851	-27,299	-110	-29,260
Operating profit/loss	**-676**	**-27,718**	**-36,037**	**-9,602**	**-74,032**
Net financial income/expense	-92	4,246	-2,200	-3,344	-1,390
Profit/loss before tax	**-768**	**-23,472**	**-38,236**	**-12,945**	**-75,422**
Income tax	-	-	-82	-	**-82**
Deferred tax	-	4,330	7,002	0	11,331
Profit/loss for the period	**-768**	**-19,142**	**-31,317**	**-12,945**	**-64,172**
Revenues from external customers	-	**15,703**	-	-	**15,703**
Albania	-	-	-	-	-
Angola	-	15,703	-	-	15,703
Italy	-	-	-	-	-
Sweden	-	-	-	-	-
Non-current assets at the end of the period	**50,752**	**223,240**	**2,303,955**	**110**	**2,578,057**
Albania	-	-	-	-	-
Angola	-	223,240	-	-	223,240
Iraq	50,752	-	-	-	50,752
Israel	-	-	-	-	-
Italy	-	-	2,303,955	-	2,303,955
Switzerland	-	-	-	-	-
Sweden	-	-	-	110	110

6 ASSETS HELD FOR SALE

Crown Energy Iraq AB

During the period, the Group has continued to receive payments under the 2021 agreement relating to the divestment of the Group's oil and gas assets. As of 30 June 2026, the Group has received USD 147 Million (valued at SEK 1,458,601 thousand as per periods end) and 33 MUSD (SEK 327,441 thousand) remains to be received under the current payment plan. This will total in approximately SEK 1,786,042 thousand of which no income tax expense will be recognised in profit or loss in connection with the transaction, as it relates to the sale of shares in a subsidiary. A prepaid transaction cost of SEK 57,656 thousand will be realised.

The carrying amount of Crown Energy Iraq AB amounted to SEK 50,752 thousand as of 31 December 2025. This amount has been reclassified as assets held for sale as of 31 December 2025.

In accordance with IFRS, the asset is not remeasured upwards based on the agreed transaction value, and the gain will be recognised when the transaction is completed and control of the asset is transferred to the buyer.

C-view

On 30 April 2019, Crown Energy signed an agreement concerning the sale of the C-View property in Angola. The property, which is the largest in Crown Energy's subsidiary YBE, comprises three office buildings (Buildings A, B and C) with a total leasable area of 9,515 square metres, and a residential building with a total area of approx. 3,400 square metres, of which 2,544 square metres are leasable. C-View is situated in the attractive suburb of Talatona, south of Luanda's central business district (CBD). The buyer is the Angolan government, through the Ministry of Finance (MINFIN). It was agreed that the transaction would be paid in Angolan kwanza over a period of three years, with payments adjusted for the official level of inflation. The compensation for inflation will be determined with final effect before the final instalment is paid.

The C-View property in Angola remains classified as an asset held for sale. The Group continues to manage the property until economic control is transferred to the buyer (MINFIN). C-View is recognised at fair value in accordance with IAS 40, corresponding to the agreed consideration discounted over the agreed payment period. Payments received are recognised as deferred income until control is transferred to buyer (contract liability SEK 192,996 thousand as of 30 June 2026). In March 2026 the group has received additional amount corresponding to SEK 7,574 thousand. Due to continued uncertainty regarding timing and final amount, including future inflation adjustments, no inflation compensation has been recognised during the reporting period. For more information about the transaction and how it will be accounted for, please see Note 27 Assets held for sale in the Annual Report 2025.

7 INTANGIBLE ASSETS

Intangible assets AMOUNTS IN SEK (KSEK)	Goodwill	Internally generated software	Projects in progress	IP & Other intangible assets	Total
2025-12-31					
Costs	1,326,874	32,972	19,417	976,226	**2,355,489**
Accumulated depreciation and amortization	-	-2,161	-	-147,434	**-149,595**
Net Book Amount per 2025-12-31	**1,326,874**	**30,811**	**19,417**	**828,792**	**2,205,895**
Acquired balances through subsidiaries	54	-	-	-	**54**
Investments in assets	-	2,937	2,179	377	**5,493**
Disposals of assets	-	-258	-	-	**-258**
Reclassification of assets	-	-	-	-	**-**
Currency Translation Effects	33,792	845	567	20,411	**55,615**
Depreciation and amortization	-	-1,360	-	-24,982	**-26,342**
Closing net amount	**1,360,721**	**32,975**	**22,164**	**824,598**	**2,240,458**
Costs	**1,360,721**	**40,038**	**22,164**	**994,793**	**2,417,716**
Accumulated depreciation and amortization	-	-7,063	-	-170,195	**-177,258**
Net Book Amount per 2026-06-30	**1,360,721**	**32,975**	**22,164**	**824,598**	**2,240,458**

Impairment test

The Group examines goodwill for impairment annually. An impairment test was later performed for Q4. For the reporting periods 2025 and 2026, the recoverable value of the cash-generating units has been determined on the basis of calculations and assumptions used. The cash-generating units correspond to business areas. The value used is calculated using the discounted cash flow model based on the approved forecasts of Group Management for the next 10 years. The forecasts are based on the estimate from the units in each business area, i.e. the cash-generating unit. The forecasts require a number of important assumptions such as sales growth, future operating margins and discount rates, which form the basis for the cash flow model. The cash flow for the last year of the 10-year period becomes the basis for the calculation of the perpetual annuity. Discount rates are based on 33.08% before tax with adjustments for specific risk premiums when calculating the forecast.

The acquisition of SmarTee S.à r.l. through Crown Energy AB was completed on February 3, 2023. As of June 30, 2026, the carrying amount of goodwill amounts to SEK 1,360,721 thousand.

Sensitivity Analysis - Goodwill

A sensitivity analysis that includes all key assumptions is performed and management believes that no reasonably possible change in any of the above key assumptions would cause book value to materially exceed recoverable value. For Smartee, the recoverable amount would be equal to book value if the discount rate is increased by 3.8 percentage points. The same applies assuming that EBIT will be 3% lower than forecast. Forecasts for sales growth and operating margin are included in the sensitivity analysis.

8 CONTRACTUAL MATURITIES OF FINANCIAL LIABILITIES

CONTRACTUAL MATURITIES FOR FINANCIAL LIABILITIES AS OF 30 JUN 2026 IN THOUSANDS OF SEK	<6 months	6-12 months	1-2 years	3-5 years	Total contractual cashflow	Carrying amount (assets)/liabilities
Non-derivatives						
Trade payables	1,653	-	-	-	1,653	1,653
Contingent consideration	110,935		-	-	110,935	110,935
Payments SmarTee	-	277,338	549,128	-	826,466	755,429
Loans	328	223	446	165	1,163	1,163
Lease liabilities	7,973	725	4,991	121,431	135,120	61,753
Total non-derivatives	**119,236**	**278,286**	**554,565**	**121,596**	**1,073,683**	**930,933**

Liabilities were positively affected by approximately SEK 44 million following the amendment agreement with the seller of SmarTee, as the postponed payment schedule resulted in a lower discounted value of the deferred purchase price liability.

9 EVENTS AFTER REPORTING PERIOD END

- On 5 August 2026, Crown Energy issued a notice convening an Extraordinary General Meeting to be held on 31 August 2026. The Board has proposed that Gunnar Danielsson be elected as a new member of the Board for the period until the close of the next Annual General Meeting. Gunnar Danielsson has extensive experience in auditing, accounting, financial reporting and corporate governance, including more than 20 years at Ernst & Young and several senior finance and board positions in listed companies.

The Board and CEO hereby certify that this Half-year report gives a fair overview of the Parent Company's and Group's operations, position, and earnings, and describes significant risks and uncertainty factors to which the Group and its companies are exposed.

This report has not been reviewed by the Company's auditors.

Stockholm, 28 August 2026

Pierre-Emmanuel Weil	Yoav Ben-Eli	Alan Simonian
Chairman of the Board	Board member, CEO	Board member, COO

PUBLICATION

This information is information as Crown Energy AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication at 12:00 PM CET, on 28 August 2026.

REPORTING DATES

▸ Nine-month report 2026	27 November 2026
▸ Year-end Report 2026	25 February 2027

FINANCIAL INFORMATION

All financial information is posted at www.crownenergy.se as soon as it is released. Shareholders, other players in the stock market, and the public are free to subscribe to the Company's press releases and financial reports through our homepage Crownenergy.se or https://www.crownenergy.se/en/investors/subscription/.

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Glossary and definitions

ALTERNATIVE PERFORMANCE MEASURES

The Company applies the European Securities and Markets Authority's (ESMA) guidelines on alternative performance measures. The alternative key financial performance indicators are defined as financial measures of historical or future earnings trends, financial position, financial performance or cash flows that are not defined or specified in the applicable regulations for financial reporting, IFRS and the Annual Accounts Act. These measures should not be regarded as a substitute for measures defined in accordance with IFRS.

If an alternative performance measure cannot be identified directly from the financial statements, a reconciliation is required.

ALL INDICATORS ARE ALTERNATIVE UNLESS STATED OTHERWISE.

DEFINITIONS OF KEY RATIOS

Financial key ratios

EBITDA
Earnings before interest, taxes, depreciation and amortisation. EBITDA is used to measure earnings from operating activities, independently of depreciation, amortisation and impairment losses.

EBITDA margin
Measurement of a company's operating profitability as a percentage of its total revenue. The EBITDA margin is used to compare EBITDA in relation to revenue.

Equity, SEK
Equity at end of period.

Equity/assets ratio, %
Equity including non-controlling interest as a percentage of total assets. Used to highlight the Company's interest rate sensitivity and financial stability.

Return on assets (ROA), %
This ratio measures profitability relative to total assets. Return on assets is used to highlight a company's ability to generate profit on the group's assets, unaffected by the group's financing.

Return on equity (ROE), %
The amount of net income returned as a percentage of shareholders equity. Return on equity measures a corporation's profitability by revealing how much profit a company generates with the money shareholders have invested.

Total assets
Total assets at the end of the period. Total assets are a measure of the value of assets at the end of the period.

Ratios per share

Earnings per share, SEK*
Earnings after tax divided by average number of shares for the period. Used to show the shareholders share of the Group's earnings after the minority interest per share.

Equity per share, SEK
Equity at end of period divided by number of shares at end of period. Used to highlight the shareholders' portion of the company's total assets per share.

Total number of shares outstanding*
Number of shares outstanding at end of period.

Weighted average number of shares*
Weighted number of shares outstanding during the year.

Employees

Average number of employees**
Average number of employees during the period.

PROPERTY-RELATED DEFINITIONS AND GLOSSARY

Area occupancy rate**
Leased area in relation to total leasable area at the end of the period.

Economic occupancy rate**
Calculated by dividing contracted annual rental revenue in relation to the rental value. This figure is used to help facilitate the assessment of rental revenue in relation to the total value of available, unleased area. Note that this calculation does not include service revenues. Relates to contracted annual rent plus assessed market rent for vacant premises.

Leasable area, sqm**
Leased area plus leasable vacant area.

Operating net
Total revenue less property costs.

Rent backlog**

Outstanding rental revenues during remaining contract period. Rent backlog is used to highlight the Group's remaining contract value for rental revenues to be invoiced to the tenant, at a given point in time. Cannot be derived from the Company's financial reporting.

Rental revenue*
Billed rents, rent surcharges and rental guarantees less rent discounts.

Revenue backlog**

Outstanding rental and service revenues during remaining contracted contract period. Revenue backlog is used to highlight the Group's total remaining contract value to be invoiced to the tenant, at a given point in time. Cannot be derived from the Company's financial reporting.

Service revenue*
Service in accordance with client contract. Service may, depending on how the contract is designed, include everything from operating costs to Internet and catering costs.

Weighted average unexpired lease term (WAULT)**
Used to illustrate the average lease term until expiry for the entire property portfolio, weighted after total contractually agreed rental and service revenues. Calculated by dividing contracted revenue (rent and service) until expiry by annual contracted rents and service. Expressed in months.

**Key ratio defined by IFRS/IAS.*

***Key ratio not covered by ESMA's guidelines for alternative performance measures (physical, non-financial or not based on information from the financial reports).*

About Crown Energy

Crown Energy is transforming into a new and more socially responsible business direction, with focus on the medical technology industry and on improving the green footprint by way of investing in companies active in those areas.

The investment into the Healthtech company Accyourate marked the start of the new Crown Energy in early 2023. Accyourate holds high-tech patents and creates algorithms to support production of 'smart' wearable garments for use in the medical industry as well as services such as analysis, data gathering and extrapolations of medical information and growth of medical databases.

Crown has in early 2024 entered a strategic partnership with KAYA Climate Solutions GmbH, a project developer in nature-based solutions for climate change mitigation in Sub-Saharan Africa. This collaboration aims to be a starting point for large impact in climate change mitigation and adaptation through landscape restoration and nature conservation which will be financed by the voluntary carbon market and similar mechanisms.

The business area Asset Development and Management based in Angola is providing international companies Real estate and services. Crown Energy has been active in the oil and gas business for more than 10 years. Today the only remaining asset in the energy field is a passive holding of energy reserves which following the signing of a sale and purchase agreement is being divested. Crown has withdrawn from and/or written down its other earlier Licence holdings.