



Net Insight acquires the product portfolio from Aperi Corporation

Stockholm, Sweden – As part of the strategy to grow the core Media Networks business, Net Insight has today acquired Aperi Corporation’s innovative product portfolio. The acquisition will complement and strengthen Net Insight’s media offering.

Over the last few years, the Aperi products have been deployed at some Tier1 customers globally. The acquisition of Aperi’s all-IP product portfolio, built on an open, flexible and virtualized software architecture will complement and improve competitiveness of Net Insight’s existing media transport portfolio. As part of this transaction, eight Aperi engineers will join Net Insight to continue drive development and support of the Aperi products.

This acquisition supports Net Insight’s growth strategy of increased focus and investment in the core Media Networks business area. Net Insight has lately launched new products for internet-based transport (Nimbra 400) and cloud-based transport (Nimbra Edge). Key components of the growth strategy also include accelerated Nimbra product development and a commitment to offer open standards Nimbra products to the market.

“By adding the Aperi products to our portfolio, we can strengthen our offering to a larger set of use cases for both existing and new customers,” says Crister Fritzson, incoming CEO at Net Insight (from April 2020), “This transaction is an important part of building the new Net Insight.”

“We share the Aperi product vision of an open and virtualized software architecture and are excited to welcome the team of skilled engineers to Net Insight and to continue supporting existing and new Aperi customers,” says Ulrik Rohne, VP Media Networks at Net Insight.

With this transaction, effective immediately, Net Insight acquires the full product portfolio, IPRs, brand and inventory from Aperi Corporation for USD 1.2 million in cash. The estimated impact on Net Insight operating earnings for 2020 is limited.

For further information, please contact:

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About Net Insight

Net Insight is a global leader in media networks and resource optimization. With more than 20 years' experience, Net Insight is a trusted and important partner and a leading force in the media tech industry in creating a better media experience.

Net Insight is powering the evolving media business in a connected world where technology enables seamless meetings between producers, distributors and consumers of content – regardless of geographical location, technical resources or distribution network. With its deep market knowledge and insight, genuine customer focus and world-leading innovative technology, Net Insight makes it easier to create and deliver better content in a more reliable and effective way. Net Insight is driven by the idea that everything can always be done smarter, for both its customers and their customers.

More than 500 world-class customers run mission-critical media services using Net Insight's solutions in more than 60 countries worldwide. Net Insight is listed on Nasdaq Stockholm.

For more information, please visit netinsight.net

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LinkedIn: @Net Insight, www.linkedin.com/company/net-insight/

About Aperi

Aperi's revolutionary open and software-defined technology is redefining live sports, entertainment and news productions on the world's biggest stages. With Aperi's IP-centric and FPGA-based media platform, service providers, content owners, rights holders and broadcasters can produce high-quality content faster, more efficiently and at scale for the lowest-cost and most agile remote production.

For more information, please visit www.apericorp.com/

This information is information that Net Insight is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2020-03-06 10:00 CET.

Attachments

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