

## REC Silicon – Update on the agreement for the sale of Yulin equity interest

Moses Lake, Washington USA – November 29, 2023: REC Silicon Pte. Ltd, a fully owned subsidiary of REC Silicon ASA ("REC Silicon"), references the stock exchange release dated 19 September and 30 May 2023 regarding the public bidding process involving its 15% equity interest in the Shaanxi Non-Ferrous Tian Hong REC Silicon Materials Co., Ltd joint venture ("Yulin JV").

The sale process is ongoing and is now entering a phase for governmental review of the proposed transaction. The governmental review is mandatory and one of the final steps remaining to complete the sale process, however, there have been no changes to information previously disclosed.

The company will provide further updates on the process as and when appropriate.

### Contacts

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### About Us

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REC Silicon is a leading producer of advanced silicon materials, delivering high-purity polysilicon and silicon gas to the solar and electronics industries worldwide. We combine over 30 years of experience and proprietary technology with the needs of our customers, with annual production capacity of more than 20,000 MT of polysilicon from our two US-based manufacturing plants. Listed on the Oslo Stock Exchange (ticker: RECSI), the Company is headquartered in Lysaker, Norway.

For more information, go to: [www.recsilicon.com](http://www.recsilicon.com)

### Attachments

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