

Fram Skandinavien AB (publ) publishes monthly NAV report, September 2024 - NAV at 38 SEK per share

Significant events during the month

Despite a continued meaningful decrease in GMV during September 2024 vs the same month last year (due to the previously communicated phasing-out of unprofitable car trading transactions), Carmudi recorded its first month of EBITDA-breakeven (compared to EBITDA loss of -19.5 kUSD during September last year).

In EveHR, September's EBITDA losses were down to -7.5 kUSD, a 74% reduction of EBITDA-loss compared to the same period last year.

The primary driver of the reduction in NAV vs Aug came from a reduction in the trading multiple of Carmudi's EV/GMV peer group decreasing from 1.05x to 0.9x during the month.

The focus for the group continues to be to bring Carmudi and EveHR to profitability and then further on to generate enough profits to cover group overhead.

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Briefly about Fram[^]

Fram[^] is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram[^] have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Bonnier, Cevian Capital, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-10-11 08:00 CEST.

Attachments

[Fram Skandinavien AB \(publ\) publishes monthly NAV report, September 2024 - NAV at 38 SEK per share](#)
[FRAM Monthly Report 2024 09](#)