

Follow-up independent forensic report concerning 2024 Leads Intellego to File an Additional Criminal Complaint Against Former CEO

The Board of Directors of Intellego Technologies AB ("Intellego") has today received an independent forensic review from KPMG of the parent company's financial information and market communication for the 2024 financial year. The report is a follow-up to the review covering the period 1 January 2025 – 31 October 2025, which was published on 30 January this year.

Today's report from KPMG shows that out of a recognized revenue totaling SEK 136.8 million, related to eight purchase orders reviewed by KPMG, SEK 133.9 million should not have been recognized as revenue. The report further shows that during 2024, the former Chief Executive Officer used methods to circumvent the company's control mechanisms similar to those identified by KPMG in its report covering 2025.

"Today's report sheds new light on how the former CEO acted to mislead the Board, shareholders and others. Based on the report, we will file an additional criminal complaint against him. The evidence KPMG has revealed warrant further investigation", says Greg Batcheller, Chairman of the Board.

Intellego's Board of Directors will, following this, continue to review the parent company's financial information and market communications.

KPMG's follow-up report is attached to this press release and is available at <https://intellego-technologies.com/>

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About Us

Intellego Technologies develops and manufactures color indicators that show the effect of irradiation with, among other things, invisible ultraviolet light, UV light. Color indicators are used globally in, for example, the disinfection industry, the sunscreen industry, and the manufacturing industry. Intellego's indicators have been developed from the company's patented photochromic ink, which can be adapted to different wavelengths of light and various application areas across a range of different industries. Intellego Technologies was founded in 2011, is headquartered in Stockholm, and is listed on the Nasdaq First North Growth Market.

The company's Certified Adviser on the Nasdaq First North Growth Market Stockholm is Mangold Fondkommission AB.

Intellego's website: <https://intellego-technologies.com/en/>

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Contact the communications team: communications@intellego-technologies.com

This information is information that Intellego Technologies is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-02-19 21:53 CET.

Attachments

[Follow-up independent forensic report concerning 2024 Leads Intellego to File an Additional Criminal Complaint Against Former CEO](#)
[KPMG's Report From The Independent Investigation 2024 2026 02 19](#)