



WHITE PEARL
Technology Group AB

PRESS RELEASE
26 May 2026 10:55:00 CEST

WPTG carries out directed set-off share issue as part of the final settlement for the acquisition of Bravissimo Agency AB

White Pearl Technology Group AB (“WPTG” or the “Company”) today announces that the Company’s Board of Directors has resolved on a directed set-off share issue as part of the final settlement of the acquisition of Bravissimo Agency AB (the “Share Issue”).

The acquisition of Bravissimo Agency AB was announced through a press release on 29 April 2026 regarding the execution and completion of the share purchase agreement (“SPA”). The Share Issue is carried out in accordance with the terms agreed under the SPA and forms part of the previously communicated reinvestment structure.

The Share Issue

The Share Issue is carried out through a directed set-off issue whereby CHOMP Holding AB (the “Seller”), being the seller of Bravissimo Agency AB, subscribes for newly issued shares in the Company through set-off against claims relating to the acquisition.

The aggregate subscription amount in the Share Issue amounts to SEK 8 525 003,72.

Subscription price and number of shares

The subscription price in the Share Issue has been set at SEK 13.9575 per share, corresponding to the 10-day volume weighted average price (VWAP) of the Company’s share during the period 16–30 April 2026.

Based on the agreed purchase consideration, the Share Issue comprises 610,783 newly issued shares in the Company.

The Share Issue results in a dilution effect of approximately 1.97 percent of the total number of shares and votes in the Company.

Lock-up undertaking

In accordance with the SPA, part of the issued shares will be subject to transfer restrictions.

259,717 shares, corresponding to a value of SEK 3,625,000, are freely transferable.



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The remaining 351,066 shares, corresponding to a value of SEK 4,900,000 (the “Lock-up Shares”), are subject to a lock-up undertaking for a period of twelve (12) months from the closing date on 1 May 2026.

The Lock-up Shares will remain in escrow throughout the entire lock-up period and may not be transferred until the expiry of the lock-up period.

Reasons for the deviation from shareholders’ pre-emption rights

The Board of Directors has resolved to deviate from the shareholders’ preferential rights since the Share Issue constitutes an integral part of the agreed settlement structure relating to the acquisition of Bravissimo Agency AB. The Share Issue is carried out by way of set-off against claims pursuant to the SPA.

The Board of Directors considers the subscription price to be on market terms as it is based on the volume weighted average price (VWAP) of the Company’s share over a period of ten trading days. Furthermore, the Board considers the Share Issue and its terms to be on market terms and in the interests of the Company and all shareholders.

Board of Directors’ assessment

The Board of Directors considers the acquisition of Bravissimo Agency AB to be strategically important and expected to contribute positively to the Company’s continued growth, service offering and market position.

For more information, please contact:

info@whitepearltech.com

The company's Certified Adviser is Amudova AB, email: info@amudova.se.

About White Pearl Technology Group:

White Pearl Technology Group AB (WPTG) is a Swedish global technology company specialising in digital transformation solutions. With a presence in over 20 countries and a team of 950 experts, WPTG helps organisations navigate the complexities of the digital age, offering services ranging from ICT and system integration to business software and digital innovation. The company is listed on Nasdaq First North (WPTGB) in Stockholm, Sweden and on OTCQX (WPTGF) in the U.S.



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Attachments

WPTG carries out directed set-off share issue as part of the final settlement for the acquisition of Bravissimo Agency AB