

Gothenburg District Court approves Azelio's bankruptcy application

Azelio AB (publ.) today announces that the Gothenburg District Court has decided to approve the previously communicated bankruptcy application and declare the company bankrupt. The appointed bankruptcy trustee is lawyer Lars Wiking at Advokatfirma DLA Piper Sweden KB.

For further information, please contact:

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About Azelio

Azelio specializes in energy storage with electricity and heat production. The technology is revolutionary in that renewable energy becomes dispatchable, making clean energy available around-the-clock. The energy is stored in recycled aluminium and converted into electricity and heat with a total efficiency of up to 90%. The solution is scalable, sustainable, and cost-efficient from 0.1 MW and upwards. Azelio is headquartered in Gothenburg, Sweden. Production takes place in Uddevalla and the Company maintains development centers in Gothenburg and Åmål, has a presence in Stockholm, as well as Regional Directors for Australia, US, southern Africa and the MENA region. Azelio is listed on Nasdaq Stockholm First North Growth Market with FNCA Sweden AB as Certified Adviser. More about Azelio: www.azelio.com

Attachments

[Gothenburg District Court approves Azelio's bankruptcy application](#)