

PRESS RELEASE  
April 3, 2023

# Hedin Mobility Group completes the acquisition of four Mercedes-Benz dealerships in London

**The leading mobility provider grows with Mercedes-Benz and establishes its first own retail operation in the UK.**

MÖLNDAL, SWEDEN, April 3, 2023 -- Hedin Mobility Group has completed the acquisition of four dealerships in South London from Mercedes-Benz Retail Group UK Ltd that was announced on November 24, 2022. The transaction comprises four attractive locations – Brooklands, Dartford, Croydon, and West Bromley – with a combined broad portfolio of passenger cars, commercial vehicles, and aftermarket services.

The businesses of the four dealerships – employing some 360 people in total – were transferred to Hedin Mobility Group on April 1, 2023, and are from that date organised under Hedin Automotive Ltd, a fully-owned subsidiary to Hedin Mobility Group AB (publ).

Hedin Mobility Group has represented Mercedes-Benz since the company was founded in 1985. Following the completed acquisition, the Group now sells Mercedes-Benz passenger cars, light commercial vehicles, and trucks in a total of seven European markets. With more than 60 Mercedes-Benz sales points, Hedin Mobility Group is one of the brand's largest retailers in Europe.

**Anders Hedin, founder and CEO of Hedin Mobility Group said:**

*“As we expand further with Mercedes-Benz and establish our first own retail operation in the UK, I want to wish our new colleagues in South London a warm welcome to the Hedin family. Mercedes-Benz is one of the leading luxury brands in the growing UK car market and we are looking forward to operating and developing the acquired businesses to continue deliver excellent products and service to their customers.”*

**Press contact**

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## About Hedin Mobility Group

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Hedin Mobility Group is one of Europe's largest mobility providers, with more than 8,000 employees and operations in 13 countries. In 2022, Net sales amounted to SEK 52.7 billion (approx. €4.8 billion) and the Group sold more than 180,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent over 40 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network of some 270 own dealerships with a total of over 550 sales points.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, and MABI Mobility, users are offered various flexible mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support, and digital development, as well as strategic investments in Pendragon PLC, Lasingoo Sverige, imove, and Mercedes-Benz Financial Services Slovakia.

Read more on [www.hedinmobilitygroup.com](http://www.hedinmobilitygroup.com)

## Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

[www.hedingroup.com](http://www.hedingroup.com)

## Image Attachments

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[Mercedes-Benz – Dartford, UK](#)

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**Attachments**

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