

NeoDynamics - Rights issue outcome and coverage resumed

Redeye resumes coverage after NeoDynamics' rights issue. We give our thoughts on the capital raising and our view of the Q2 report. We adjust our model accordingly to the rights issue outcome and make some changes in our estimates due to the report. We had estimated a rights issue; however, the dilution effect was significantly larger than we previously anticipated. Therefore, we lower our fair value range, including a new base case of SEK0.35 (0.9).

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Attachments

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