

Hexicon recruits top manager from the energy industry

Hexicon has recruited Karin Ljung as new Chief Financial Officer. During the past 15 years, Karin has held various positions in Holmen, and since 2014 she has been Financial Director at Holmen Energi, which in recent years has made major investments in renewable energy. She will begin in her new role in Q3 2022.

Marcus Thor, CEO of Hexicon said: "I am very happy that Karin joins us at Hexicon. Her background matches Hexicon's needs very well, with practical management skills from a project-intensive and growing energy business. I am convinced that she will bring new perspectives and become an important player as we continue to develop Hexicon's organization."

Karin joins from Holmen where she worked as Financial Director within the Energy business segment. She has been part of the management team and has been involved in the work to greatly increase Holmen's production capacity of renewable energy in recent years. Karin begins during an exciting time of the company as Hexicon's commercialization journey enters an intensive phase with technology maturity and continued global establishment.

Karin Ljung said: "It feels incredibly exciting to be part of and contribute to Hexicon's future development and growth journey. I am proud to be part of such a competent team and at the same time continue to be involved and enable the energy transition that the whole world is facing. With both patented technology and projects within floating wind power, I am convinced that Hexicon has an important role to play."

Karin Ljung holds a Master of Science in Business and Economics from Stockholm School of Economics and succeeds Sebastian Robson, who has left Hexicon for another CFO role. In the meantime, until Karin assumes her role, Anneli Nortima has been appointed as interim CFO. Anneli has worked alongside Sebastian during the last period of his employment to ensure a smooth transition. Anneli has experience from several different interim roles in economics and finance in various industries.

For more information, please contact:

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About Hexicon

Hexicon is a Swedish cleantech company that develops wind power projects in deep waters internationally. The company has its own patented technology; TwinWind, which consists of a floating foundation with two turbines. The innovative twin turbine design enables more turbines per sea area, which increases the energy yield and reduces the environmental impact. Sustainability, innovation, and cooperation are at the core of Hexicon's business and floating wind power is a key component as the world transitions to renewables. Hexicon is listed on Nasdaq First North Premier Growth Market (ticker HEXI). Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399.

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Attachments

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