

Svenska Aerogel Holding AB (publ) granted SEK 2.5 million growth loan from Almi

Svenska Aerogel Holding AB (publ) (the “Company”) today announces that Almi has approved a growth loan of SEK 2.5 million, with the possibility of securing additional financing of up to SEK 7.5 million over the next 14 months.

The loan has a five-year term, with no principal repayments required during the first 12 months.

“Together with the proceeds from the exercise of the TO9 series warrants, this financing will initially strengthen our cash position by an additional SEK 6 million in the fourth quarter. This will put us in a stronger position to continue developing our business alongside our ongoing commercialization activities with customers,” says Tor Einar Norbakk, CEO of Svenska Aerogel.

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About Svenska Aerogel Holding AB (publ)

Svenska Aerogel manufactures and commercializes the mesoporous material Naerogel[®]. Svenska Aerogel's business concept is to meet the market's need for new materials that are in line with global sustainability objectives. Naerogel[®] is flexible and can be tailored to different applications to add essential properties to an end product. The company's vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA.

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