

**Press Release** 

May 18, 2021

## Kollect on Demand Holding AB (publ) announces advantageous contract for new BIGbins

Today on May 18, 2021, Kollect on Demand Holding AB (publ) ("Kollect" or the "Company") has reached agreement to buy new BIGbins on better terms than previous contracts.

The Company's wholly owned subsidiary for waste drop-off operations, BIGbin Waste Tech Limited ("BWTL"), has today entered a contract with a new supplier for 10 additional compactor bins with the most up-to-date technology installed.

Using funding from the Ulster Bank loan, announced on February 11, 2021, (which loan is backed by the Strategic Banking Corporation of Ireland), BWTL was able to place the bulk order and negotiate a discount to list price of approx. 15% per bin.

The new compactor bins will be delivered in time to support the increase of BIGbin sites in 03 2021.

For further information, please contact John O'Connor, VD

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## **About Kollect**

Founded in Waterford, Ireland, Kollect is an innovator and disruptor in the waste industry listed on the Nasdaq First North Growth Market (symbol: KOLL) and Mangold Fondkommission AB is the Company's acting Certified Adviser (Tel. + 46 8 5030 1550, CA@mangold.se, www.mangold.se).

The Company services two types of customers: those who arrange to have waste collected (bins, skips or junk removal) via the online Kollect booking engine; and those who use BIGbin smart compactor bins for waste drop-off.

The services include domestic, door to door bin collection, commercial bin collection, container hire and junk removal such as furniture and other large objects. For more information, visit www.kollect.ie