

Nordic Iron Ore AB extend short term loans with SEK 6.0 million

Nordic Iron Ore AB (publ) has entered into an agreement for a loan facility totaling SEK 6.0 million with Lubrica Equity AB and Bizcap AB.

Summary of the terms of the loan facility:

- Loan agreement for a total of SEK 6.0 million.
- The loan has an arrangement fee of 4.0 percent and a monthly interest rate of 1.5 percent.
- The loan is due for repayment on 31 August 2024.

The loan ensures that Nordic Iron Ore has working capital and sufficient financing until the planned capitalization is completed. Overall, the board has made the assessment that the terms of the loans are on market terms.

Previously loans totaling to SEK 32.0 million are also due for repayment on 31 August 2024, see press release on 23 March 2024.

For more information, please contact:

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About Nordic Iron Ore

Nordic Iron Ore AB is a mining company with the goal of resuming and developing iron ore mining in the Ludvika area. The company has all the necessary permits in place for the initial project at Blötberget and will be able to produce an ultra high-grade iron ore concentrate suitable for the production of fossil-free steel. The company is also evaluating the possibility of extracting a bi-product concentrate with high levels of phosphorus and rare earth elements. In addition to Blötberget, the company has mining concessions for the Väsmanfield and Håksberg, which are intended to be put into operation after Blötberget is in production.

For more information, see www.nordicironore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser

Attachments

[Nordic Iron Ore AB extend short term loans with SEK 6.0 million](#)