

engcon receives awards at the IPO of the Year

When the business magazine Affärsvärlden handed out its annual awards during a ceremony in Stockholm, engcon was awarded two prizes: the Jury's Grand price and the price for Quality in the Billionaire Class.

At the event IPO of the Year, prizes were awarded to the best IPOs in 2022. In addition to the Jury's Grand prize, prize winners are selected in the categories Quality and Price Development divided into three size classes: Billion companies, Small companies and Micro companies. In competition with other recently listed companies, engcon's CEO Krister Blomgren and founder Stig Engström received the Jury's Grand Price and the price for Quality in the Billionaire Class.

- I am incredibly happy to receive these awards, which I dedicate to our fantastic staff who, despite heavy workloads, component shortages and a troubled environment, continue to deliver every day. It has been exciting and instructive during our first year as listed, and I also want to thank those who believe in engcon as a company - together we are changing the world of the digging, says Krister Blomgren, CEO.

engcon's founder and largest owner, Stig Engström, is pleased about the awards;

- I am proud that a company from Strömsund receives such a prestigious awards. It shows the potential of our region, says Stig Engström.

Motivation of the jury:

engcon, Jury's grand price

Affärsvärlden's IPO Guide reviews all Swedish IPOs. In 2022, 36 companies were listed on the stock market. engcon is awarded the Jury's grand price due to the combination of no flags and exceptional course development.

engcon, in the Quality category in the Billion company class

Affärsvärlden's IPO Guide reviews all Swedish IPOs. In 2022, 36 companies were listed on the stock market. Among the 7 billion companies, the IPO Guide's reviewers found an average of 1.4 flags. The IPO Guide's jury has chosen to appoint engcon as the winner. The IPO Guide found no flags at engcon's listing and the company had the best price performance of the two billion companies with zero flags.

For more information, please contact:

Krister Blomgren, CEO
krister.blomgren@engcon.com
+ 46 70 529 92 65

engcon is the leading global supplier of tiltrotators and associated equipment that enhance efficiency, flexibility, profitability, safety and sustainability of excavators. With knowledge, commitment and a high level of service, engcon's slightly more than 400 employees create success for their customers. engcon was founded in 1990, headquartered in Strömsund, Sweden and address the market through 13 local sales companies and an established network of resellers around the world. Net sales amounted to approximately SEK 1.9 billion in 2022. engcon's B share is listed on Nasdaq Stockholm.

For more information, visit www.engcongroup.com

Image Attachments

Bild Best IPO

Attachments

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