

NET ASSET VALUE – 30 June 2026

On the 30 June 2026 Flerie AB's Net Asset Value (NAV) was SEK 3,394 million and NAV per share was SEK 39.14. Return on NAV* in the month was -2.1%.

Allocation of NAV	Share of portfolio company	Fair value (MSEK)	Part of NAV per share (SEK)	Share of NAV
Product Development				
Lipum	100%	348	4.01	10.3%
Prokarium	50%	287	3.31	8.5%
KAHR Medical	34%	209	2.41	6.2%
Empros Pharma	79%	204	2.36	6.0%
Atrogi	44%	197	2.27	5.8%
Bonsai Biotherapeutics	100%	158	1.82	4.6%
Microbiotica	10%	129	1.48	3.8%
Xspray Pharma	17%	119	1.38	3.5%
Xintela	60%	102	1.17	3.0%
Mendus	23%	81	0.94	2.4%
AnaCardio	13%	79	0.92	2.3%
Geneos Therapeutics	12%	70	0.80	2.1%
Vitara Biomedical	11%	55	0.63	1.6%
EpiEndo Pharmaceuticals	9%	55	0.63	1.6%
Buzzard Pharmaceuticals	15%	33	0.38	1.0%
Egetis Therapeutics	1%	29	0.33	0.8%
Amarna Therapeutics	58%	11	0.13	0.3%
Strike Pharma	18%	11	0.12	0.3%
Total		2,177	25.12	64.2%
Commercial Growth				
Symcel	30%	204	2.36	6.0%
NorthX Biologics	61%	202	2.33	5.9%
Chromafora	28%	137	1.59	4.1%
Nanologica	50%	79	0.91	2.3%
Frontier Biosolutions	2%	27	0.31	0.8%
Bohus Biotech	45%	22	0.26	0.7%
Total		672	7.75	19.8%
Assets related to Portfolio companies		237	2.74	7.0%
Other assets and liabilities		307	3.54	9.1%
Net Asset Value		3,394	39.14	100.0%

* Following the bonus issue of 11,888,785 shares conducted in May and followed by a cancellation of 8,412,578 shares in June, the return for the month is calculated on total NAV instead of as previously NAV per share.

For more information:

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Flerie in brief

Flerie is an active long-term life science investor, with a broad and diversified portfolio of innovative companies based on pioneering science. We invest in product development and commercial growth opportunities globally alongside other leading investors, focusing predominantly on private companies that are otherwise difficult to access. Flerie's active ownership model, broad network and resources support and accelerate the development of the portfolio projects, creating value for shareholders. Flerie AB's ordinary share is listed on Nasdaq Stockholm with the ticker FLERIE. For further information please visit www.flerie.com

Attachments

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