Press Release
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# Instabank ASA: Contemplating issuance of subordinated Tier 2 capital

**Instabank ASA has mandated DNB Carnegie for a potential issuance of a subordinated Tier 2 bond issue with an amount up to NOK 100 million, subject to market conditions.**

The bond will carry a floating interest rate and have a first call option for the issuer after a minimum of five years, subject to approval from the Financial Supervisory Authority of Norway (Finanstilsynet), if required.

The contemplated bond issue has been approved by the bank's General Meeting, and will be applied for listing on Euronext ABM

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**Contacts**
Robert Berg, CEO, robert.berg@instabank.no
Per Kristian Haug, CFO, perkristian.haug@instabank.no