

## REC Silicon - Shareholder request for investigation

REC Silicon ASA ("REC" or the "Company") has received a letter from certain shareholders representing more than 5% of the Company's share capital (the "Requesting Shareholders"). As a direct quote from the letter, the Requesting Shareholders request that the following be considered and voted on by the Company's shareholder meeting:

*"Given the dramatic consequences the termination of the "Full-form supply agreement" between REC Silicon ASA's wholly owned subsidiary, REC Grade Silicon LLC and Hanwha Solutions Corporation's wholly owned subsidiary, Hanwha Q Cells Georgia Inc. (Hanwha") in January 2025 have for REC Silicon ASA's financial position, the terms and conditions thereof and the circumstances which lead to Hanwha's unilateral termination thereof shall be investigated pursuant to the rules set out in Chapter 4, VII of the PLC Act".*

The letter further specifies certain concrete issues to be included in and be subject to an investigation. The Company is confident that all events and actions referenced in the shareholder letter were conducted in the best interests of all shareholders, the Company, and in accordance with applicable laws and regulations, however, the Company is bringing the request for an investigation to the shareholders as required by law.

The 2025 Annual General Meeting ("AGM") is scheduled to be held on June 25 2025, and the Requesting Shareholders have agreed that the investigation proposal should be addressed at the AGM, rather than in an extraordinary shareholders meeting for the sole purpose of the investigation proposal. The proposal for investigation will thus in its entirety be placed on the agenda for the AGM, for the shareholders' consideration and vote.

### Contacts

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### About REC Silicon

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REC Silicon is a leading producer of advanced silicon materials, delivering high-purity silicon gases to the solar and electronics industries worldwide. We combine over 40 years of experience and proprietary technology with the needs of our customers. Listed on the Oslo Stock Exchange (ticker: RECSI), the Company is headquartered in Lysaker, Norway.

For more information, go to: [www.recsilicon.com](http://www.recsilicon.com)

## Attachments

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