Q2–2026

INTERIM FINANCIAL REPORT JANUARY-JUNE 2026

SECOND QUARTER

- Net sales for the second quarter amounted to kSEK 21,432 (10,535).
- The gross margin on sales of goods was 53 (60) %.
- Result after taxes amounted to kSEK -13,441 (-8,133).
- Earnings per share before dilution was SEK -0.18 (-0.11) and after dilution SEK -0.17 (-0.11).
- The cash flow from operating activities was kSEK -7,963 (- 7,508).

FIRST SIX MONTHS

- Net sales for the first six months amounted to kSEK 39,719 (24,144).
- The gross margin on sales of goods was 52 (61) %.
- Result after taxes amounted to kSEK 22,086 (-14,929).
- Earnings per share before and after dilution was SEK -0.29 (-0.23).
- The cash flow from operating activities was kSEK -14,595 (-14,169).
- Cash and cash equivalents on the balance sheet date amounted to kSEK 53,335 (69,570) TSEK.

SIGNIFICANT EVENTS DURING THE SECOND QUARTER

- Acconeer received order worth USD 130,000 for delivery to the automotive industry.
- Acconeer received order worth USD 140,000 from Micro Summit K.K.
- Acconeer received order worth USD 180,000 from Xinyuan.
- Acconeer received order worth USD 290,000 for delivery to the automotive industry.
- Acconeer received order worth USD 150,000 for mass production in the automotive industry.
- Acconeer received order worth USD 260,000 for delivery to the automotive industry.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- Order worth USD 230,000 for mass production in the automotive industry was received.

COMMENTS FROM OUR CEO

We report growth and record sales for the fourth consecutive quarter. In the second quarter of 2026 sales amounted to SEK 21.4 million, which is more than double compared to the same quarter last year. As previously communicated, we are working to improve the product sales margin, we are now seeing results from this with a margin of 53% during the quarter compared to 50% the previous quarter.

Growth during the quarter was mostly driven by our established products, and I look forward with confidence to when our new sensor A212, which recently entered mass production, contributes significantly to our sales.

The operating result for the second quarter amounted to -14.5 million SEK compared to -8.3 million SEK for the same period last year. As previously communicated, amortization of capitalized development costs for A212 began in connection with the start of volume production in March, which is not affecting the cash position, but negatively impacts Q2 results by approximately 5 million. Furthermore, capitalized development costs were approximately 3 million lower during the quarter compared to the same period last year, which means that a larger portion of the development cost is charged to operating results.

In early May, we entered into a strategic agreement with Excelitas, an important step to accelerate sales in presence detection, where Excelitas, with its established market presence, is a global leader.

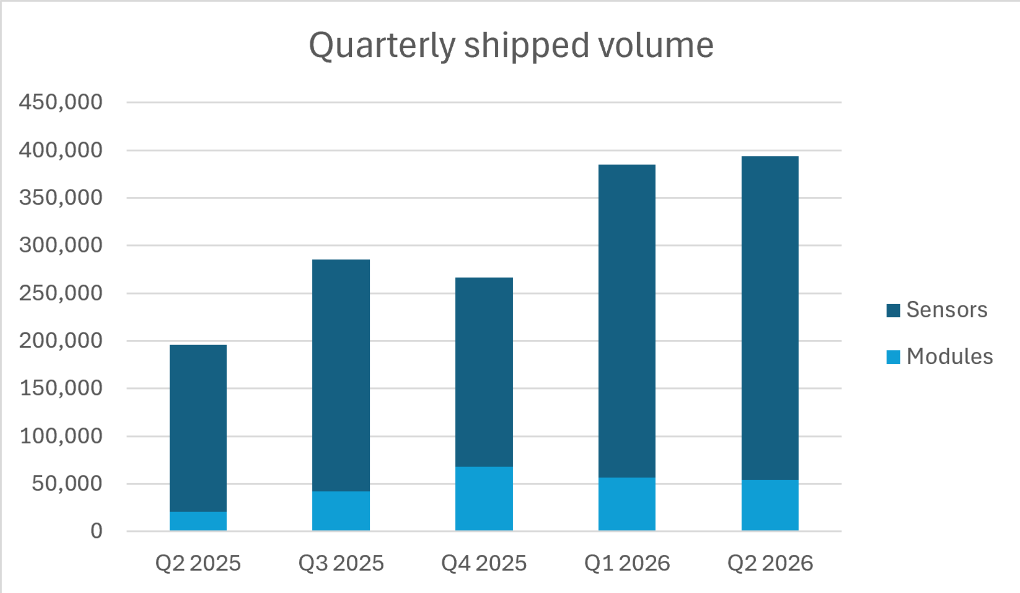
It is gratifying to confirm that the A212 delivers world-leading performance and functionality for in-cabin monitoring to a European premium car manufacturer which is now in mass production During the quarter, we have made significant investments in the supply chain to ensure production capacity and quality for the ramp-up of the first automotive customer. This paves the way for other larger customers with high demands on maturity and quality. We are seeing strong demand for A212 and are gradually freeing up capacity to accelerate other customers. One example is that evaluation kits for A212 are now available from Digi-Key.

We enter the second half of the year with strong confidence, after four quarters of growth driven by our established customers and with strong demand for the new A212 product which is now in mass production with increasing volumes going forward.

Malmö, 17 July 2026

Ted Hansson, CEO of Acconeer AB (publ)

SHIPPED SENSORS AND MODULES



SECOND QUARTER NET SALES AND RESULT

Net sales for the second quarter amounted to kSEK 21,432 (10,535) i.e. an increase of 103 % compared to the previous year. Net sales relate to sales to customers directly and through distributors and income from development-related services.

Gross profit, which only includes direct cost of goods, amounted to kSEK 12,068 (7,280) which corresponds to a gross margin of 56% (69%). Reduced with revenues from development related services, gross profit amounted to kSEK 10,528 (4,830) which corresponds to a gross margin of 53% (60%). Product mix between our sensors, modules and development kits affects the gross margin as does fluctuating costs of components.

Compared to the second quarter of the previous year, operating expenses increased with 74% to kSEK 27,034 (15,564), mainly due to increased RnD costs affected by reduced capitalization, kSEK 3,032 lower than previous year, and commenced amortization of A2, which amounted to kSEK 4,935 (0). Amortization and depreciation of balanced development costs, patents and inventories was made during the first quarter with kSEK 5,844 (959).

The operating profit for the first quarter amounted to kSEK -14,495 (-8,260) and the profit after tax amounted to kSEK -13,441 (-8,133).

The average number of employees during the period was 48 (50), of which 5 (6) were women.

FIRST SIX MONTHS NET SALES AND RESULT

Net sales for the first six months amounted to kSEK 39,719 (24,144) i.e. an increase of 65 % compared to the previous year. Net sales relate to sales to customers directly and through distributors and income from development-related services.

Gross profit, which only includes direct cost of goods, amounted to kSEK 21,846 (16,387). Reduced with revenues from development related services, gross profit amounted to kSEK 19,060 (11,981) which corresponds to a gross margin of 52% (61%). Product mix between our sensors, modules and development kits affects the gross margin as does fluctuating costs of components.

Compared to the first six months of the previous year, operating expenses increased with 49% to kSEK 47,271 (31,665) mainly due to increased RnD costs affected by reduced capitalization, kSEK 7,148 lower than previous year, and commenced amortization of A2, which amounted to kSEK 6,580 (0). The operating profit for the first quarter amounted to kSEK -23,779 (-15,267) and the profit after tax amounted to kSEK -22,086 (-14,929) TSEK.

INVESTMENTS, LIQUIDITY AND FINANCIAL POSITION

On 30 June 2026 the cumulative book value of balanced costs for development work amounted to kSEK 142,446 (122,332). Since Q3 2023 the amount refers to development work related to the next generation radar sensor A2, as A1 is fully amortized. During the six months kSEK 10,844 (19 %) of total costs of kSEK 58,115 were capitalized, compared with the previous year when kSEK 17,992 (36%) of total costs of kSEK 49,665 were capitalized. The amortization of A2 commenced on March 1, 2026 in connection with the start of commercial deliveries. The six months amortization of capitalized development costs amounts to 6,580 (0).

The corresponding patent portfolio value amounted to kSEK 2,301 (2,416) most of which is due to investments in patents and patent applications related to the A1 product. Acconeer has 14 patent families including in total 25 granted patents and 10 pending patent applications. The patent portfolio covers various geographic regions, including the U.S., Europe and China.

Investments in fixed tangible assets has been financed from the company's own resources, and amounted to kSEK 17,064 (15,556).

The inventory has decreased with 4% during the quarter. The reasons for the high inventory are large purchases made during the pandemic when there was a shortage of components that have now been delivered, delays in customer projects and an improved yield.

Accounts receivable amounted to kSEK 14,033 (6,834) on 30 June 2026, an increase of 105% due to increased deliveries at the end of the period.

Accounts payable amounted to kSEK 9 020 (3,998), on 30 June 2026, an increase by 126% due to increased cost of goods.

The cash flow from operating activities during the first quarter amounted to kSEK -14,595 (-14,169).

After changes in working capital the cashflow for the period was kSEK -6,443 (-12,505).

At the balance sheet date, cash and cash equivalents amounted to kSEK 53,335 (69,570).

Total equity amounted to kSEK 264,144 (261,694).

Equity ratio was 92 (93) percent.

The Group is small and not covered by requirements for consolidated accounts, therefore no Group Accounts has been prepared.

SIGNIFICANT EVENTS DURING THE SECOND QUARTER

On 14 April Acconeer received an order worth USD 130,000. The order related to Acconeer's radar sensor A121 for mass production in the automotive industry with delivery planned for the third quarter of 2026. The order came from a leading Japanese distributor with a particularly strong position in the automotive industry who is Acconeer's long term partner in the automotive industry.

On April 16 Acconeer received order worth USD 140,000 for tank level measurement. The order related to Acconeer's A121 radar sensor for mass production of customer products in the level measurement segment. Delivery is planned for the second quarter 2026 to Micro Summit K.K. (MSK) which is a leading distributor of Micro-electronics components, electronics modules and electro-mechanical components in Japan.

On 27 April an order of USD 180,000 was received from Xinyuan. The order related to Acconeer's A121 radar sensor for mass production of customer products. Delivery will be done continuously during 2026. Shenzhen Xinyuan Innovation Technology Co., Ltd. is one of Acconeer's distributors in China.

On 22 May the company received an order worth USD 290k for delivery to the automotive industry. The order related to Acconeer's A121 radar sensor for mass production in the automotive industry with delivery planned for the fourth quarter of 2026.

On 10 June Acconeer received an order worth USD 150,000 for mass production in the automotive industry. The order related to Acconeer's A121 radar sensor for mass production in the automotive industry with delivery planned for the fourth quarter of 2026.

On 24 June an order worth USD 260,000 was received for delivery to the automotive industry. The order related to Acconeer's radar sensor A212 for mass production within the automotive industry, where it will be used for multiple in-cabin applications at a European premium vehicle manufacturer. The order came from a leading Japanese distributor with a particularly strong position in the automotive industry, and delivery is planned for the first quarter of 2027.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

On 14 July Acconeer received order worth USD 230,000 for mass production in the automotive industry. The order related to the radar sensor A121 for mass production in the automotive industry with delivery planned for the fourth quarter of 2026. The order came from a leading Japanese distributor with a particularly strong position in the automotive industry who is Acconeer's long term partner in the automotive industry.

ACCOUNTING AND VALUATION POLICIES

This interim financial report is prepared in accordance with the Swedish Annual Accounts Act as well as the Swedish Accounting Standards Board BFNAR 2012:1 annual report and consolidated (K3).

More information about the company's accounting policies can be found in the 2025 annual report, on pages 31-34. The accounting policies are the same.

Considering that Acconeer not yet achieved any full-scale production only material costs are reported in Cost of goods sold. The sourcing and supply function's costs are included in Selling expenses and depreciation on tangible and amortization of intangible fixed assets is distributed among the different functions. More information can be found in Note 1 and 2.

Revenue has been recognized at the fair value of the consideration received or receivable to the extent that it is likely that the financial benefits arising from it will be available to the company and can be reliably calculated.

Acconeer's sale of goods is taken as income in its entirety when the risk passes to the buyer in accordance with delivery terms. In cases where sales are made to a distributor, the revenue recognition takes into account any returns and discounts. Revenue from development-related services relates to the company's development of the new sensor A2 together with an external party, Alps Alpine. This is a fixed-price contract. The project is divided into different Milestones and revenue is recognized on a straight-line basis over the duration of each Milestone, taking into account the degree of completion.

Amounts expressed in kSEK and MSEK in this interim report refer to thousands and millions of Swedish kronor, respectively. Numbers within parentheses refer to values from the corresponding period in the preceding year.

KEY RISKS AND UNCERTAINTY FACTORS

A description of Acconeer's key risks and uncertainty factors can be found in the 2025 annual report, on page 21-24. No significant changes have taken place since then.

SHARE PERFORMANCE

Since the beginning of 2026, the share price has increased by approximately 30 %. At the end of June 2026, the total number of shares amounted to 76,141,532 shares.

FINANCIAL TARGETS

Acconeer has announced the following financial targets:

- First EBIT positive quarter in 2025. This target was reached in Q3 2025.
- First cash flow positive quarter during 2026.
- Revenues of more than SEK 300 million in 2027.
- Long-term EBIT margin of at least 25 per cent.

UPCOMING FINANCIAL INFORMATION

Interim report Jan-Sep 2026...............23 October 2026
Year-end report 2026........................12 February 2027
Annual report 2026................................23 March 2027
Interim report Jan-Mar 2027.....................23 April 2027
Annual General Meeting ....27 April 2027
Interim report Jan-June 2027....................16 July 2027

The finacial reports are available through Acconeer's website:https://investor.acconeer.com/en/financial-reports/.

AUDITORS' REVIEW

This report has not been reviewed by the company's auditors.

Malmö 17 July 2026
The Board

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INCOME STATEMENT IN SUMMARY

KSEK		2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 FULL YEAR
Net sales	Note 1	21,432	10,535	39,719	24,144	57,873
Cost of goods sold		-9,364	-3,255	-17,873	-7,757	-23,995
Gross profit		**12,068**	**7,280**	**21,846**	**16,387**	**33,878**
Operating expenses	Note 2					
Sales expenses		-9,338	-8,492	-18,408	-17,105	-31,962
Administrative expenses		-2,691	-2,548	-5,947	-5,183	-9,691
Research and Development expenses		-15,005	-4,524	-22,916	-9,377	-16,019
Other operating income/expenses		471	24	1,646	11	2,576
Operating result		**-14,495**	**-8,260**	**-23,779**	**-15,267**	**-21,218**
Result from financial items						
Other interest income and similar income		1,058	137	1 697	348	1 079
Interest expenses och similar expenses		-4	-10	-4	-10	-10
Net financial income/expense		**1,054**	**127**	**1 693**	**338**	**1 069**
Profit or loss before tax		**-13,441**	**-8 133**	**-22 086**	**-14 929**	**-20,149**
Income tax		-	-	-	-	-
Net profit or loss for the period		**-13,441**	**-8 133**	**-22 086**	**-14 929**	**-20,149**
Earnings per share, before dilution, SEK		-0.18	-0.11	-0.29	-0.23	-0,29
Earnings per share after dilution, SEK		-0.17	-0.11	-0.29	-0.23	-0,28
Average number of shares during the period		76,141,532	72,217,535	75,490,814	65,123,229	71,498,270
Average number of shares during the period after dilution		77,312,580	73,207,535	76,661,862	66,113,229	71,912,759

BALANCE SHEET IN SUMMARY

KSEK	2026-06-30	2025-06-30	2025-12-31
ASSETS			
Fixed assets			
Intangible fixed assets			
Balanced costs for development and similar work	142,446	122,332	138,182
Patents	2,301	2,416	2,203
Total intangible fixed assets	**144,747**	**124,748**	**140,385**
Tangible fixed assets			
Machinery and other technical equipment	9,732	11,846	10,827
Inventory, tools and installations	814	1,836	1,302
Construction in progress and advance payments for tangible fixed assets	6,519	1,874	4,346
Total tangible fixed assets	**17,065**	**15,556**	**16,475**
Financial fixed assets			
Participations in Group companies	828	828	828
Total fixed assets	162,640	141,132	**157,688**
Current assets			
Inventories, etc.			
Work in progress	32,112	35,572	35,654
Raw materials and supplies	3,904	6,299	4,882
Finished goods and merchandise	10,976	10,042	8,336
Total inventories	**46,992**	**51,913**	**48,872**
Short-term receivables			
Accounts receivable	14,033	6,834	11,390
Tax receivables	1,950	1,703	1,043
Group company receivables	500	500	500
Other receivables	519	591	552
Prepayments and accrued income	6,975	8,385	11,118
Total short-term receivables	**23,977**	**18,013**	**24,603**
Cash and bank balances			
Cash and bank balances	53,335	69,570	43,372
Total current assets	**124,304**	**139,496**	**116,847**
Total assets	**286,944**	**280,628**	**274,535**

KSEK	2026-06-30	2025-06-30	2025-12-31
EQUITY AND LIABILITIES			
Total equity			
Restricted equity			
Share capital (76,141,532 shares)	3,807	3,656	3,656
Fund for development costs	142,446	122,332	138,182
	146,253	125,988	141,838
Non-restricted equity			
Share premium reserve	693,208	663,480	663,603
Retained profit or loss	-553,231	-512,845	-528,843
Net profit or loss for the year	-22,086	-14,929	-20,149
Total non-restricted equity	117,891	135,706	114,636
Total equity	**264,144**	**261,694**	**256,474**
Short-term liabilities			
Advance payments from customers	76	938	-
Accounts payable	9,020	3,998	6 924
Other liabilities	1,705	2,043	959
Accruals and deferred income	11,999	11,955	10 178
Total short-term liabilities	**22,800**	**18,934**	**18,061**
Total equity and liabilities	**286,944**	**280,628**	**274,535**

CHANGES IN EQUITY

KSEK	SHARE CAPITAL	FUND FOR DEVELOPMENT COSTS	SHARE PREMIUM RESERVE	SHARE HOLDERS CONTRIB.	RETAINED EARNINGS	TOTAL EQUITY
Total equity 2025-12-31	**3,656**	**138,182**	**663,603**	**25**	**-548,992**	**256,474**
Issue of warrants/ new shares	151		30,061			30,212
Issue expenses			-456			-456
Capitalization development costs		10,844			-10,844	0
Dissolution of amortization of development costs		- 6,580			6,580	0
Net profit/loss for the period					-22,086	-22,086
Total equity 2026-06-30	**3,807**	**142,446**	**693,208**	**25**	**-575,342**	**264,144**

KSEK	SHARE CAPITAL	FUND FOR DEVELOPMENT COSTS	SHARE PREMIUM RESERVE	SHARE HOLDERS CONTRIB.	RETAINED EARNINGS	TOTAL EQUITY
Total equity 2024-12-31	**3,108**	**104,340**	**615,252**	**25**	**-495,001**	**227,724**
Issue of warrants/ new shares	548		49,452			50,000
Issue expenses			-1,101			-1,101
Capitalization development costs		17,992			-17,992	0
Net profit/loss for the period					-14,929	-14,929
Total equity 2025-06-30	**3,656**	**122,332**	**663,603**	**25**	**-527,922**	**261,694**

CASH FLOW STATEMENT IN SUMMARY

KSEK	2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 FULL YEAR
Cash flow from operating activities	-7,963	-7,508	-14,595	-14,169	-16,911
Cash flow from operating activities after change in working capital	-7,628	-11,859	-6,443	-12,505	-20,329
Cash flow from investing activities	-6,214	-9,870	-13,350	-20,581	-38,955
Cash flow from financing activities	0	24,808	29,756	48,899	48,899
CASH FLOW FOR THE PERIOD	**-13,842**	**3,079**	**9,963**	**15,813**	**-10,385**
Cash and cash equivalents at the beginning of the period	67,177	66,491	43,372	53,757	53,757
Cash and cash equivalents at the end of the period	53,335	69,570	53,335	69,570	43,372

KEY INDICATORS

KSEK UNLESS OTHERWISE SPECIFIED	2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 FULL YEAR
Net sales	21,432	10,535	39,719	24,144	57,873
Gross margin*	56%	69%	55%	68%	59%
Gross margin, sales of goods*	53%	60%	52%	61%	51%
Operating result	-14,495	-8,260	-23,779	-15,267	-21,218
Operating margin*	-68%	-78%	-60%	-63%	-37%
Net profit or loss for the period	-13,441	-8,133	-22,086	-14,929	-20,149
Cash flow, operating activities	-7,963	-7,508	-14,595	-14,169	-20,329
Cash and cash equivalents, short-term deposits	53,335	69,570	53,335	69,570	43,372
Total equity	264,144	261,694	264,144	261,694	256,474
Balance sheet total	286,944	280,628	286,944	280,628	274,535
Basic earnings per share, SEK*	-0.18	-0.11	-0.29	-0.23	-0.29
Diluted earnings per share, SEK*	-0.17	-0.11	-0.29	-0.23	-0.28
Cash flow per share, SEK*	-0.10	-0.10	-0.19	-0.22	-0.29
Number of shares	76,141,532	73,121,532	76,141,532	73,121,532	73,121,532
Average number of shares during the period	76,141,532	72,217,535	75,490,814	65,123,229	71,498,270
Average number of shares during the period after dilution	77,312,580	73,207,535	76,661,862	66,113,229	71,912,759
Equity/Ratio, %*	92	93	92	93	93
Equity per share, SEK*	3.61	3.58	3.61	3.58	3.51
Average number of full-time equivalent employees	48	50	48	52	50

*DEFINITIONS OF INDICATORS
Gross margin = Gross profit as a percentage of net sales.
Gross margin, referring to sales = Regarding the cost of goods sold, only the material cost is included. Costs for the sourcing and supply function are reported in Sales expenses and depreciation and amortization on tangible and intangible fixed assets is distributed among the different functions.
Operating margin = Operating result as a percentage of net sales.
Earnings per share = Net income after taxes divided by the average number of shares during the period.
Cash flow per share = Cash flow from operating activities during the period, divided by the average number of shares during the period.
Solidity = Total equity on the balance sheet date, divided by the balance sheet total on the balance sheet date.
Equity per share = Equity on the balance sheet date divided by the number of shares on the balance sheet date.

Note 1 Net sales

TSEK	2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 FULL YEAR
Sales of goods	19,892	8,085	36,933	19,738	49,401
Development-related services	1,540	2,450	2,786	4,406	8,472
Total net sales	21,432	10,535	39,719	24,144	57,873

Note 2 Information about the company's operating expenses

For the period, the sourcing and supply function (formerly the operations function) including cost of goods sold amounted to kSEK 20,381 (10,450). Considering that Acconeer has not yet reached full-scale production, the sourcing and supply function's costs are included in Selling expenses.

All depreciation and amortization on tangible and intangible fixed assets amounted to KSEK 8,399 (1,669) and is distributed among the different functions. The increase is related to the amortization of A2 which began on March 1, 2026 and represents kSEK 6,580 of the amount.

ACCONEER IN BRIEF

Acconeer has created a radar sensor that combines the best of existing radar technologies and creates new opportunities for human interaction with technology. The radar sensor is able to combine the low power consumption of a pulsed system with the high accuracy of a coherent radar in a component small enough to fit on a fingertip.

Through its compact size, cost-effectiveness and low energy consumption, Acconeer's radar technology is highly competitive in a range of applications that require precise distance and motion measurement.

A LARGE AND GROWING MARKET

Based on key industry trends, Acconeer's market, 3D sensing, is expected to keep growing rapidly. The growth is driven partly by an increased need for data collection in new application areas, and partly by radar technology increasingly replacing sensors based on ultrasound, infrared light and camera technology. Acconeer's current focus is on the following segments:

- Automotive
- Presence Detection
- Cargo Detection
- Level measurement
- Industry and automation

In all of these areas, intensive development of new applications is underway that place higher demands on advanced sensor solutions, for example for presence detection including measurement of vital signs, vibration measurement and material recognition. The development potential for how radar technology will shape our everyday lives in the coming years is considered significant..

PROMISING AND ATTRACTIVE GROWTH AND RETURNS

Acconeer’s products have been in mass production since 2018. After an initial phase of broad market development to identify the most promising business areas, the company adopted a more focused strategy with strengthened sales efforts in 2024. As Acconeer's sensors are implemented in high-volume products, the conditions for a profitable business are created, and this growth journey is currently ongoing.

HEADQUARTERS IN MALMÖ AND THE EXPERIENCED MANAGING BODY

Acconeer has a competent and experienced managing body and board. The company is directed by CEO Ted Hansson. Co-founders Mats Ärlelid and Mikael Egard are responsible for developing the new radar technology, and are co-inventors of several of the patents.

LISTED ON FIRST NORTH GROWTH MARKET

The Acconeeer share is listed on First North Growth Market, Stockholm, since 11 December 2017.

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