



Press Release

05 October 2021 14:50:00 GMT

## Arion Bank: Share buyback programme concluded and transactions in week 39 and 40

Reference is made to a press release from Arion Bank, published 16 July 2021 regarding the launch of a share buyback program and press release published September 4 regarding continued share buyback program. That programme has now been concluded.

In week 39 and 40 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
27.09.2021	09:54:46	1,000,000	171.00	171,000,000	103,817,822
27.09.2021	14:51:06	400,000	172.50	69,000,000	104,217,822
28.09.2021	14:37:01	1,500,000	175.50	263,250,000	105,717,822
28.09.2021	14:42:09	50,000	176.00	8,800,000	105,767,822
29.09.2021	09:30:43	1,500,000	175.00	262,500,000	107,267,822
29.09.2021	09:53:51	200,000	173.50	34,700,000	107,467,822
30.09.2021	10:20:57	1,750,000	173.50	303,625,000	109,217,822
01.10.2021	10:06:44	200,000	179.00	35,800,000	109,417,822



01.10.2021	10:36: 51	196,753	180.00	35,415,540	109,614,575
05.10.2021	10:00: 22	850,000	179.50	152,575,000	110,464,575
05.10.2021	10:05: 43	41,000	179.50	7,359,500	110,505,575
		<b>7,687,753</b>		<b>1,344,025,040</b>	<b>110,505,575</b>

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
28.09.2021	15:29: 42	835	11.82	9,870	848,348
28.09.2021	15:29: 42	603	11.82	7,127	848,951
28.09.2021	15:29: 42	62	11.82	733	849,013
28.09.2021	15:29: 42	29	11.82	343	849,042
29.09.2021	13:59: 34	803	11.78	9,459	849,845
29.09.2021	14:07: 03	928	11.78	10,932	850,773
29.09.2021	14:18: 47	184	11.78	2,168	850,957
29.09.2021	14:18: 47	1,084	11.78	12,770	852,041
29.09.2021	14:55: 59	37,001	11.78	435,872	889,042



30.09.2021	13:25: 37	406	11.7	4,750	889,448
30.09.2021	13:27: 31	16	11.7	187	889,464
01.10.2021	11:33: 39	2,511	12.06	30,283	891,975
01.10.2021	11:33: 40	3,445	12.06	41,547	895,420
01.10.2021	11:33: 40	1,369	12.06	16,510	896,789
01.10.2021	11:33: 40	2,515	12.06	30,331	899,304
01.10.2021	11:33: 40	3,445	12.06	41,547	902,749
01.10.2021	11:33: 40	3,445	12.06	41,547	906,194
01.10.2021	11:33: 40	19,769	12.06	238,414	925,963
04.10.2021	11:19: 02	377	12.16	4,584	926,340
04.10.2021	11:20: 12	826	12.16	10,044	927,166
04.10.2021	11:20: 17	570	12.16	6,931	927,736
04.10.2021	11:27: 45	1,087	12.16	13,218	928,823
04.10.2021	11:33: 20	38	12.16	462	928,861
04.10.2021	11:37: 00	162	12.16	1,970	929,023



04.10.2021	11:52: 55	2,660	12.16	32,346	931,683
04.10.2021	11:53: 47	43	12.16	523	931,726
04.10.2021	11:59: 42	2,817	12.16	34,255	934,543
04.10.2021	12:19: 02	307	12.16	3,733	934,850
04.10.2021	12:37: 51	161	12.16	1,958	935,011
04.10.2021	14:09: 24	949	12.16	11,540	935,960
04.10.2021	14:09: 24	663	12.16	8,062	936,623
04.10.2021	14:09: 24	780	12.16	9,485	937,403
04.10.2021	14:09: 24	663	12.16	8,062	938,066
04.10.2021	14:09: 24	949	12.16	11,540	939,015
04.10.2021	14:09: 25	752	12.16	9,144	939,767
04.10.2021	14:09: 25	255	12.16	3,101	940,022
04.10.2021	14:10: 31	557	12.16	6,773	940,579
04.10.2021	14:20: 19	792	12.16	9,631	941,371
04.10.2021	14:20: 19	504	12.16	6,129	941,875



04.10.2021	14:24: 31	954	12.16	11,601	942,829
04.10.2021	14:30: 17	1,112	12.16	13,522	943,941
04.10.2021	14:30: 17	794	12.16	9,655	944,735
04.10.2021	14:34: 04	740	12.16	8,998	945,475
04.10.2021	14:34: 04	2,860	12.16	34,778	948,335
04.10.2021	14:35: 56	32	12.16	389	948,367
04.10.2021	14:39: 45	2,678	12.16	32,564	951,045
04.10.2021	14:39: 45	150	12.16	1,824	951,195
04.10.2021	14:42: 41	308	12.16	3,745	951,503
04.10.2021	14:56: 50	552	12.16	6,712	952,055
04.10.2021	14:56: 50	2,000	12.16	24,320	954,055
05.10.2021	09:46: 04	5,000	12.38	61,900	959,055
05.10.2021	09:46: 04	5,000	12.38	61,900	964,055
05.10.2021	10:05: 23	2	12.38	25	964,057
05.10.2021	10:18: 41	4,707	12.38	58,273	968,764



05.10.2021	10:18: 41	4,998	12.38	61,875	973,762
05.10.2021	10:18: 43	5,000	12.38	61,900	978,762
05.10.2021	10:18: 43	25,293	12.38	313,127	1,004,055
		<b>156,542</b>		<b>1,894,987</b>	<b>1,004,055</b>

The Bank held 103,665,335 of own shares and SDRs prior to the transactions in week 39 and holds 111,509,630 shares and SDRs by the end of the programme. The Bank currently holds 6.72% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 46,549,512 shares and 551,394 SDRs amounting to ISK 7,932,916,661 under the program which was managed by Kvika Bank hf and Islandsbanki hf.

The Bank had permission to purchase up to 63,000,000 shares/SDRs in total under the Program, corresponding to 3.80% of its current issued share capital. The repurchase authorisation was divided up between the Icelandic and Swedish markets. Consequently, up to 1,260,000 SDRs could be repurchased in Sweden and up to 61,740,000 shares repurchased in Iceland. The total consideration for purchased SDRs should not exceed ISK 160,000,000 in Sweden and ISK 7,840,000,000 for purchased shares in Iceland (ISK 8,000,000,000 total).

The Program was carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, and Icelandic regulation on insider information and market manipulation, No. 630/2005.

**For any further information please contact:**

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## Attachments

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[Arion Bank: Share buyback programme concluded and transactions in week 39 and 40](#)