

Press Release 14 June 2024 08:00:00 CEST

# Ovzon 3 satellite reaches geostationary orbit; successfully concludes initial tests

Ovzon's proprietary satellite Ovzon 3 has now, after a five-month journey in space, reached its orbital position in the geostationary arc. Initial tests have been conducted by the manufacturing partner Maxar, and the satellite, including the Ovzon On-Board-Processor, will soon be handed over to Ovzon for further in-orbit testing. The satellite is expected to enter commercial service mid-year 2024; all according to plan.

Earlier in the second quarter 2024, Ovzon announced two new SATCOM-as-a-Service offerings for the Ovzon 3 satellite, tailored to meet customers' needs for performance, mobility, and resiliency. The new services, Ovzon Pegasus and Ovzon Orion, are based on the unique technology and capabilities of the Ovzon 3 satellite and the Ovzon On-Board-Processor.

"We are excited to announce that Ovzon 3 has now reached its orbital position in space. The initial tests show that the satellite is in excellent condition, and our timeline remains intact. We expect the satellite to enter service within a few short weeks. We continue to experience a rising interest from a broadening customer base in the unique features found only in the Ovzon Pegasus and Ovzon Orion services offered with Ovzon 3. Ovzon 3 based SATCOM-as-a-Service will bring unmatched performance, mobility and resiliency to the market when the world needs it the most", says Per Norén, CEO of Ovzon.

# For further information please contact:

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### **About Ovzon**

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. In January 2024, Ovzon's proprietary developed geostationary satellite Ovzon 3 was successfully launched from Cape Canaveral, FL. Founded in 2006, Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Small Cap. For more information, visit www.ovzon.com.

#### Ovzon AB

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## **Attachments**

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