

Clean Shift completes a directed share issue of SEK 16.4 million

Clean Shift Sweden AB (publ) has, in parallel with the ongoing rights issue, completed a directed share issue totaling SEK 16.4 million before deduction of issue-related costs. The issue was carried out with a number of selected investors.

The capital is intended to be used for continued work on the construction of the Company's first biogas plant in Ellassona, Greece, as well as for further development of the Company's project portfolio of approximately 9.5 MW.

The directed share issue also means that the Company's shareholder base has been broadened with investors who share Clean Shift's long-term focus on the establishment and operation of biogas plants in the Greek market.

The issue forms part of the financing of the Company's continued development and planned investments.

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About Us

Clean Shift is a Swedish energy company that aims to develop, build, own, and operate biogas plants, with an initial focus on Greece. The company was founded to address the growing European demand for dispatchable and renewable energy, as well as to capture the significant, yet largely untapped, potential for biogas production within the Greek agricultural and food sectors.

In total, five biogas plants are planned in Greece with a combined capacity of 9.5 MW, supported by long-term support schemes and with the ambition to commence construction in the coming years. The company's intention is for all five plants to be completed by 2030. Clean Shift has thus established a clear expansion strategy in a market with strong growth potential and a predictable revenue model, with opportunities for future international expansion beyond Greece.