

Arion Bank – Consensus estimates Q4 2025

Estimates compiled by Modular Finance on behalf of Arion Bank.

Number of contributors: 8 (all of which have been updated or confirmed before the report)

KPI (MISK, unless otherwise specified)	Q4 2025E
Net interest income	12,530
Net interest margin (%)	2.97
Operating income	18,395
Operating expenses	- 8,735
Cost-to-core income (%)	53.64
Net earnings	6,222
Return on Equity attributable to shareholders of Arion (%)	12.27
Earnings per share (ISK)	4.49

More consensus estimates can be found on Arion Bank's webpage: <https://www.arionbanki.is/english/about-us/investor-relations/equity-investors/analysts/>

Arion Bank's Q4 report will be released on Wednesday 11 February.